



NOTICE OF RE-APPOINTMENT OF COLLATERAL AGENT

Reference is made to (i) First Amended and Restated Collateral & Trust Agency Agreement dated as of 23rd October 2018 (the "**Re-Appointment**") among Contracom Real Estate Investments Limited, as Issuer, Novarent 2014 Socimi, S.A, as Guarantor, and BHP Assets Management Limited, as Collateral Agent and (ii) that certain Collateral Agreement, dated as of 23rd October 2018 (the "**Collateral Agreement**"), by and between the Issuer, Novarent 2014 Socimi, S.A, and BHP Assets Management Limited as Collateral Agent (the "**Collateral Agent**"). Capitalized terms used but not defined herein shall have the meanings given to them in the Indenture.

Capitalized terms used but not defined herein shall have the meanings given to them in the Indenture and in the Offering Memorandum.

1. Notice to Nominees and Custodians

If you act as or hold Notes as a nominee or custodian for or on behalf of other persons, please transmit this notice immediately to the beneficial owner of such Notes or such other representative who is authorized to take actions. Your failure to act promptly in compliance with this paragraph may impair the chance of the beneficial owners on whose behalf you act to take any appropriate actions concerning the matters described in this notice.

2. Notice of Re-Appointment of Collateral Agent, and Amended and Restated Collateral & Trust Agency Agreement.

On 23rd October 2018, the Issuer, Re-appointed BHP Assets Management Limited the Trustee/ Collateral Agent (the "**Re-Appointment**") in relation to the Notes EUR 15,000,000 5.75 per cent fixed rate notes due 21 October 2021 Issue Price: 100 per cent. ISIN Code: GB00BZ02MQ07 and SEDOL Code: BZ02MQ0 (the "2021 Notes"), Vienna Stock Exchange, Third Tier Platform.

About Contracom Real Estate Investments Limited

The Issuer is a newly formed investment company incorporated for the purpose of issuing the Notes on behalf of the Novarent 2014 Socimi, S.A (www.novarent.es)

All questions should be directed to the attention of Jesus Acosta by telephone at + 34 902 014 028 by e-mail at jacosta@novarent.es or by mail addressed to Contracom Real Estate Investments Limited 2nd Floor Gadd House, Arcadia Avenue, London, England, N3 2JU, or alternatively to BHP Assets Management Limited c/o Batsela Asset Management, 198 Cours de la Marne, 33800 Bordeaux, France, by e-mail at BHPAssetCompliance@europe.com, Attn. Corporate Trust Department.

The Collateral Agent may conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of material information to all Holders. Holders of Notes should not rely on the Collateral Agent as their sole source of information. The Collateral Agent makes no recommendations and gives no investment advice herein or as to the Notes generally.

Dated 30th October 2018

CONTRACOM REAL ESTATE INVESTMENTS LIMITED