

CEE & CIS Index Committee

December 2015

- Index Adjustments
(Inclusions, Exclusions, Number of Shares, Free Float Factors)
- New Weighting Factors
(Representation Factors, Smoothing Factors, Fundamental Factors)





CEE & CIS INDEX COMMITTEE - Index Adjustments

CEE Stock Exchange Group Indices

SBI TOP (registered trademark of Ljubljana Stock Exchange)

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

CEETX

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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The index calculation will be discontinued effective as of 21 December 2015.

CEETX FND

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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The index calculation will be discontinued effective as of 21 December 2015.

CEESEG

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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The index calculation will be discontinued effective as of 21 December 2015.

CEESEG TD

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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The index calculation will be discontinued effective as of 21 December 2015.

CEESEG BI

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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The index calculation will be discontinued effective as of 21 December 2015.

CEESEG CPS

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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The index calculation will be discontinued effective as of 21 December 2015.

CEESEG FIN

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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The index calculation will be discontinued effective as of 21 December 2015.

CEESEG IGS

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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The index calculation will be discontinued effective as of 21 December 2015.

CEE Indices

CTX

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

HTX

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

PTX

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment	EUROCASH	PLEURCH00011	138.738.236
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CECE

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment	EUROCASH	PLEURCH00011	138.738.236
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SETX

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment	FONDUL PROPRIETATEA	ROFPTAACNOR5	11.193.423.051	1,00
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CECEExt

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment	EUROCASH	PLEURCH00011	138.738.236	
Adjustment	FONDUL PROPRIETATEA	ROFPTAACNOR5	11.193.423.051	1,00

CECE MID

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

CECE TD

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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Inclusion	O2 C.R.	CZ0009093209	310.220.057	0,20
Inclusion	VIENNA INSURANCE GROUP AG	AT0000908504	128.000.000	0,30
Exclusion	PKO BP	PLPKO0000016		

CECE FND

effective 21 December 2015

Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment	EUROCASH	PLEURCH00011	138.738.236
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NTX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
Adjustment	BUWOG AG	AT00BUWOG001		0,70
Adjustment	FONDUL PROPRIETATEA	ROFPTAACNOR5	11.193.423.051	1,00

CEERIUS

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
Inclusion	ATLANTIC GRUPA	HRATGRRRA0003	3.334.300	0,40
Inclusion	O2 C.R.	CZ0009093209	310.220.057	0,20
Exclusion	BANCA TRANSILVANIA	ROTLVAACNOR1		
Exclusion	MERCATOR	SI0031100082		
Exclusion	PANNERGY	HU0000089867		

BATX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

BTX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

CROX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

IBTX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

IBTX BNK

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

ROTX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
Adjustment	FONDUL PROPRIETATEA	ROFPTAACNOR5	11.193.423.051	1,00

SRX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
Adjustment	AIK BANKA	RSAIKBE79302		0,20
Adjustment	ALFA PLAM	RSALFAE34014		0,30

CECE BNK

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
Adjustment	ALIOR	PLALIOR00045	72.707.463	
Adjustment	MBANK	PLBRE0000012	42.221.424	



CECE HCA

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
Adjustment	BIOFARM	ROBIOFACNOR9	985.375.350	0,60

CECE OIL

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

CECE TEL

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment NETIA PLNETIA00014 348.180.632

CECE INF

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment NETIA PLNETIA00014 348.180.632

CERX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment GTC PLGTC0000037 460.216.478

CIS Indices

RTX

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment LUKOIL RU0009024277 0,50
Adjustment URALKALY RU0007661302 0,20

RTX MID

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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Adjustment ROSTELECOM RU0008943394 2.574.914.954
Adjustment SISTEMA RU000A0DQZE3 0,40

RTX MET

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

RTX NRG

effective 21 December 2015

	Name	ISIN	New Number of Shares	New Free Float Factor
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no adjustment

RTX OIL

effective 21 December 2015

	Name	ISIN		New Number of Shares	New Free Float Factor
Adjustment	LUKOIL	RU0009024277			0,50

RDX

effective 21 December 2015

	Name	ISIN	DR Ratio	New Number of Shares	New Free Float Factor
Inclusion	X5 RETAIL GROUP GDR	US98387E2054	4:1	67.893.218	0,40
Adjustment	LUKOIL GDR	US69343P1057			0,50
Adjustment	SISTEMA GDR	US48122U2042			0,40

RDXxt

effective 21 December 2015

	Name	ISIN	DR Ratio	New Number of Shares	New Free Float Factor
Adjustment	SISTEMA GDR	US48122U2042			0,40
Adjustment	LUKOIL GDR	US69343P1057			0,50
Adjustment	TMK GDR	US87260R2013		993.586.094	

RDX MET

effective 21 December 2015

	Name	ISIN	DR Ratio	New Number of Shares	New Free Float Factor
Adjustment	TMK GDR	US87260R2013		993.586.094	

RDX OIL

effective 21 December 2015

	Name	ISIN	DR Ratio	New Number of Shares	New Free Float Factor
Adjustment	LUKOIL GDR	US69343P1057			0,50

KTX

effective 21 December 2015

	Name	ISIN	DR Ratio	New Number of Shares	New Free Float Factor
Adjustment	HALYK SAVINGS BANK GDR	US46627J3023		10.911.124.020	

KTX LOCAL

effective 21 December 2015

	Name	ISIN		New Number of Shares	New Free Float Factor
Adjustment	HALYK SAVINGS BANK	KZ000A0LE0S4		10.911.124.020	
Adjustment	KAZAKHTELECOM	KZ0009093241		10.709.426	

UTX

effective 21 December 2015

	Name	ISIN		New Number of Shares	New Free Float Factor
no adjustment					



At the Emergency CEE & CIS Index Committee Meeting of 26 November 2015 the following rule changes were resolved:

Changes of CEE & CIS Indices methodology as of March 1, 2016

Based on the objective of regulators and authorities such as ESMA and IOSCO to create a more transparent index constituent selection amongst index providers, WBAG has decided to adapt its selection methodology for CEE & CIS indices accordingly.

WBAG changed the index selection methodology in that way, index members will be selected according to their turnover and free-float capitalization rank in a respective index watchlist. In order to draw up the watchlist of an index all eligible companies in the respective index universe are ranked according to their turnover and free-float capitalization. For an index only those companies are selected, which fulfil a certain minimum rank by means of turnover and free-float capitalization – this rule will be referred to as the TO/Cap Rule.

Please find attached the TO/Cap Rules as they were defined for each index.

Change of the Representation Factor methodology of composite indices as of March 21, 2016

According to the present methodology composite indices (CECE Composite index and CECE Extended Index) take over the Representation Factors (RFs) of their component indices. For instance, the index members of CECE Composite index have the same RFs as in the related component indices CTX, HTX and PTX.

From March 21, 2016 composite indices will no longer take over the RFs of their component indices.

The RFs of the index members of the two above mentioned composite indices will be determined according to their official weighting thresholds.

As a consequence the members of both composite indices will have independent RFs that will no longer correspond to those of the component indices' members. The new methodology will for the first time be applied in the course of the Weighting Factor Determination in March 2016.



CEE & CIS INDEX COMMITTEE - Weighting Factors

All new weighting factors (representation, fundamental, smoothing factors) have been determined on the basis of closing prices of 16 December 2015.
The adjustments will be implemented after the close of the trading session on 18 December 2015.

CEE Stock Exchange Group Indices

SBI TOP (registered trademark of Ljubljana Stock Exchange) effective 21 December 2015

Name	ISIN	New Representation Factor
KRKA	SI0031102120	0,35

CEE Indices

CTX effective 21 December 2015

Name	ISIN	New Representation Factor
CEZ	CZ0005112300	0,63
ERSTE GROUP BANK AG	AT0000652011	0,25
KOMERCNI BANKA	CZ0008019106	0,79

HTX effective 21 December 2015

Name	ISIN	New Representation Factor
MOL	HU0000068952	0,30
OTP BANK	HU0000061726	0,19
RICHTER GEDEON	HU0000123096	0,31

PTX effective 21 December 2015

Name	ISIN	New Representation Factor
All Constituents		1,00

CECE effective 21 December 2015

Name	ISIN	New Representation Factor
CEZ	CZ0005112300	0,63
ERSTE GROUP BANK AG	AT0000652011	0,25
KOMERCNI BANKA	CZ0008019106	0,79
MOL	HU0000068952	0,30
OTP BANK	HU0000061726	0,19
RICHTER GEDEON	HU0000123096	0,31


SETX

effective 21 December 2015

Name	ISIN	New Representation Factor
BANCA TRANSILVANIA	ROTLVAACNOR1	0,36
BRD-GROUPE SG	ROBRDBACNOR2	0,36
OMV PETROM	ROSNPPACNOR9	0,36
TRANSELECTRICA	ROTSELACNOR9	0,36
TRANSGAZ	ROTGNTACNOR8	0,36
KRKA	SI0031102120	0,88
FONDUL PROPRIETATEA	ROFPTAACNOR5	0,36
ROMGAZ	ROSNGNACNOR3	0,36
ELECTRICA	ROELECACNOR5	0,36
NUCLEARELECTRICA	ROSNNEACNOR8	0,36

CECEExt

effective 21 December 2015

Name	ISIN	New Representation Factor
CEZ	CZ0005112300	0,63
ERSTE GROUP BANK AG	AT0000652011	0,25
KOMERCNI BANKA	CZ0008019106	0,79
MOL	HU0000068952	0,30
OTP BANK	HU0000061726	0,19
RICHTER GEDEON	HU0000123096	0,31
BANCA TRANSILVANIA	ROTLVAACNOR1	0,36
BRD-GROUPE SG	ROBRDBACNOR2	0,36
OMV PETROM	ROSNPPACNOR9	0,36
TRANSELECTRICA	ROTSELACNOR9	0,36
TRANSGAZ	ROTGNTACNOR8	0,36
KRKA	SI0031102120	0,88
FONDUL PROPRIETATEA	ROFPTAACNOR5	0,36
ROMGAZ	ROSNGNACNOR3	0,36
ELECTRICA	ROELECACNOR5	0,36
NUCLEARELECTRICA	ROSNNEACNOR8	0,36

CECE MID

effective 21 December 2015

Name	ISIN	New Representation Factor
All Constituents		1,00

CECE TD

effective 21 December 2015

Name	ISIN	New Representation Factor
O2 C.R.	CZ0009093209	1,00
BANK PEKAO	PLPEKAO00016	0,87
PZU	PLPZU0000011	0,86
VIENNA INSURANCE GROUP AG	AT0000908504	1,00


CECE FND

effective 21 December 2015

Name	ISIN	New Representation Factor
CENTRAL EUROP. MEDIA ENT.	BMG200452024	6,8648
CEZ	CZ0005112300	0,8764
ERSTE GROUP BANK AG	AT0000652011	0,1785
KOMERCNI BANKA	CZ0008019106	0,7235
PEGAS NONWOVENS	LU0275164910	10,4857
PHILIP MORRIS	CS0008418869	22,6021
O2 C.R.	CZ0009093209	9,8037
FHB MORTGAGE BANK	HU0000078175	43,2729
MOL	HU0000068952	1,0234
MAGYAR TELEKOM	HU0000073507	4,4651
OTP BANK	HU0000061726	0,6090
RICHTER GEDEON	HU0000123096	1,3915
BANK PEKAO	PLPEKAO00016	0,4301
BZ WBK	PLBZ00000044	0,6469
KGHM	PLKGHM000017	1,5165
PGNIG	PLPGNIG00014	1,0554
PKN ORLEN	PLPKN0000018	0,3747
PKO BP	PLPKO0000016	0,2427
ORANGE POLSKA	PLTLKPL00017	2,2861
POLSKA GRUPA ENERGETYCZNA	PLPGER000010	1,1770
PZU	PLPZU0000011	0,5177
CIG PANNONIA	HU0000097738	5,4146
EUROCASH	PLEURCH00011	2,0370
VIENNA INSURANCE GROUP AG	AT0000908504	1,8499

NTX

effective 21 December 2015

Name	ISIN	New Representation Factor
ERSTE GROUP BANK AG	AT0000652011	0,94
BANK PEKAO	PLPEKAO00016	1,00
BZ WBK	PLBZ00000044	1,00
KGHM	PLKGHM000017	1,00
PGNIG	PLPGNIG00014	1,00
PKN ORLEN	PLPKN0000018	1,00
PKO BP	PLPKO0000016	1,00
ORANGE POLSKA	PLTLKPL00017	1,00
POLSKA GRUPA ENERGETYCZNA	PLPGER000010	1,00
PZU	PLPZU0000011	1,00

CEERIUS

effective 21 December 2015

Name	ISIN	New Representation Factor
O2 C.R.	CZ0009093209	1,7363
ATLANTIC GRUPA	HRATGRRRA0003	3,3113
ERICSSON NIKOLA TESLA	HRERNTRA0000	4,2506
HRVATSKI TELEKOM	HRHT00RA0005	1,5389
MAGYAR TELEKOM	HU0000073507	1,6274
OTP BANK	HU0000061726	0,7335
GORENJE	SI0031104076	4,6214
KRKA	SI0031102120	1,1452
LUKA KOPER PORT	SI0031101346	3,5247
TRIGLAV	SI0021111651	2,7406
PZU	PLPZU0000011	0,6138

BATX

effective 21 December 2015

Name	ISIN	New Representation Factor
BH TELECOM	BABHTSR00000	0,68
TELEKOM SRPSKE	BA100TLKMRA2	0,32


BTX

effective 21 December 2015

Name	ISIN	New Representation Factor
SOPHARMA	BG11SOSOBT18	0,91

CROX

effective 21 December 2015

Name	ISIN	New Representation Factor
HRVATSKI TELEKOM	HRHT00RA0005	0,54

IBTX

effective 21 December 2015

Name	ISIN	New Representation Factor
All Constituents		1,00

IBTX BNK

effective 21 December 2015

Name	ISIN	New Representation Factor
AKBANK T.A.S.	TRAAKBNK91N6	0,63
TURKIYE GARANTI BANKASI	TRAGARAN91N1	0,67

ROTX

effective 21 December 2015

Name	ISIN	New Representation Factor
ERSTE GROUP BANK AG	AT0000652011	0,19
FONDUL PROPRIETATEA	ROFPTAACNOR5	0,82

SRX

effective 21 December 2015

Name	ISIN	New Representation Factor
KOMERCIJALNA BANKA	RSKOBBE16946	0,98
NIS	RSNISHE79420	0,57

CECE BNK

effective 21 December 2015

Name	ISIN	New Representation Factor
ERSTE GROUP BANK AG	AT0000652011	0,72
BANK MILLENNIUM	PLBIG0000016	0,65
BANK PEKAO	PLPEKAO00016	0,65
MBANK	PLBRE0000012	0,65
BZ WBK	PLBZ00000044	0,65
PKO BP	PLPKO0000016	0,65
ALIOR	PLALIOR00045	0,65
GETIN NOBLE BANK	PLGETBK00012	0,65

CECE HCA

effective 21 December 2015

Name	ISIN	New Representation Factor
RICHTER GEDEON	HU0000123096	0,04
BIOTON	PLBIOTN00029	0,61
KRKA	SI0031102120	0,06


CECE OIL

effective 21 December 2015

Name	ISIN	New Representation Factor
MOL	HU0000068952	0,89
GRUPA LOTOS	PLLOTOS00025	0,47
PGNIG	PLPGNIG00014	0,47
PKN ORLEN	PLPKN0000018	0,46

CECE TEL

effective 21 December 2015

Name	ISIN	New Representation Factor
ORANGE POLSKA	PLTLKPL00017	0,87

CECE INF

effective 21 December 2015

Name	ISIN	New Representation Factor
CEZ	CZ0005112300	0,84
POLSKA GRUPA ENERGETYCZNA	PLPGER000010	1,00

CERX

effective 21 December 2015

Name	ISIN	New Representation Factor
CA IMMOBILIEN ANLAGEN AG	AT0000641352	0,20
IMMOFINANZ AG	AT0000809058	0,13

CIS Indices

RTX

effective 21 December 2015

Name	ISIN	New Representation Factor
GAZPROM	RU0007661625	0,96

RTX MID

effective 21 December 2015

Name	ISIN	New Representation Factor
TRANSNEFT P	RU0009091573	0,99

RTX MET

effective 21 December 2015

Name	ISIN	New Representation Factor
NORILSK NICKEL	RU0007288411	0,19
ALROSA	RU0007252813	0,90

RTX NRG

effective 21 December 2015

Name	ISIN	New Representation Factor
E.ON RUSSIA	RU000A0JNGA5	0,82
RUSHYDRO	RU000A0JPKH7	0,41


RTX OIL

effective 21 December 2015

Name	ISIN	New Representation Factor
GAZPROM	RU0007661625	0,64
LUKOIL	RU0009024277	0,99

RDX

effective 21 December 2015

Name	ISIN	DR Ratio	New Representation Factor
GAZPROM ADR	US3682872078		0,98
X5 RETAIL GROUP GDR	US98387E2054		1,00

RDXxt

effective 21 December 2015

Name	ISIN	DR Ratio	New Representation Factor
GAZPROM ADR	US3682872078		0,38
LUKOIL ADR	US69343P1057		0,59
NORILSK NICKEL ADR	US55315J1025		1,00
MAGNIT GDR	US55953Q2021		0,75
SBERBANK ADR	US80585Y3080		0,52

RDX MET

effective 21 December 2015

Name	ISIN	DR Ratio	New Representation Factor
NORILSK NICKEL ADR	US55315J1025		0,09
NOVOLIPETSK STEEL GDR	US67011E2046		0,72
SEVERSTAL GDR	US8181503025		0,51

RDX OIL

effective 21 December 2015

Name	ISIN	DR Ratio	New Representation Factor
GAZPROM ADR	US3682872078		0,56
LUKOIL ADR	US69343P1057		0,86

KTX

effective 21 December 2015

Name	ISIN	DR Ratio	New Representation Factor
KAZMUNAIGAS EP GDR	US48666V2043		0,40

KTX LOCAL

effective 21 December 2015

Name	ISIN	New Representation Factor
KAZ MINERALS	GB00B0HZPV38	0,61
HALYK SAVINGS BANK	KZ000A0LE0S4	0,54
KAZMUNAIGAS EP	KZ000A0KEZQ2	0,19
KCELL	KZ1C00000876	1,00

UTX

effective 21 December 2015

Name	ISIN	New Representation Factor
MOTOR-SICH	UA4000143135	0,20
UKRNAFTA	UA4000117501	0,62