



## Market Consultation - Result

CEE & CIS Indices – 01 April 2021

## Market Consultation - Expansion of eligible market segments at PSE

Background:

- Some equities listed on Prague Stock Exchange, e.g. AVAST (GB00BDD85M81) and Stock Spirits Group (GB00BF5SDZ96), moved from the regulated market to the multilateral trading facility (MTF) called „Free Market“
- These stocks have high trading volumes and have been long-time index members until their move to the MTF. Trading volumes still remained high after the change to the „Free Market“
- In order to ensure the representativeness of its indices, Vienna Stock Exchange aims to cover the largest and most liquid stocks of a related stock market

## Market Consultation - Expansion of eligible market segments at PSE

Proposed Changes:

- Consideration of equities listed at the „Free Market“ of Prague Stock Exchange in the index universe
- Change of eligible market segments at the Prague Stock Exchange from „Prime Market and Standard Market“ to „Prime Market, Standard Market and Free Market“
- AVAST (GB00BDD85M81) not to be excluded in course of the move to the multilateral trading facility (MTF) „Free Market“

## Market Consultation - Expansion of eligible market segments at PSE

### QUESTIONS:

- Do you approve the extension of the eligible market segments at Prague Stock Exchange?  
If you don't approve it, please explain why.
- Does the proposed change of eligible market segments have any negative consequences for trading of CEE & CIS index products?
- Would the issuance of financial products based on indices including equities from „Free Market“ of Prague Stock Exchange be affected by the change, considering that still only the most liquid equities with highest free-float market capitalization are taken into account for index inclusion?

Please send us your answers to the questions until 15th April 2021 to [index@wienerboerse.at](mailto:index@wienerboerse.at)

## Market Consultation – Result

- 100% of the market participants that sent their feedback agreed to the extension of the eligible market segments at Prague Stock Exchange to the „Free Market“
- Respondents further confirmed that the proposed extension of eligible market segments at Prague Stock Exchange would not have negative consequences for trading CEE & CIS index products or the issuance of financial products based on related indices as still only the most liquid equities will be qualified for index inclusion
- The changes need to be approved by the members of the CEE & CIS index committee in the course of the next quarterly index review in June 2021
- Once approved, the changes will become effective as of 21.6.2021

## Disclaimer

- Wiener Börse AG would like to specifically point out that the data and calculations in the charts are values and figures from the past and are not reliable indicators of future performance trends. For this reason, the data should not be used to draw conclusions on future index trends.