Wienerberger
Building Material Solutions

The clouds are lifting.

Report on the First Six Months of 2013

Earnings Data		1-6/2012	1-6/2013	Chg. in %	Year-end 2012
Revenues	*in € mill.*	988.7	1,260.4	+27	2,355.5
Operating EBITDA	*in € mill.*	101.1	106.3	+5	245.5
Operating EBIT	*in € mill.*	7.1	4.9	-31	31.0
Profit before tax	*in € mill.*	28.5	-29.2	<-100	-36.2
Profit after tax [1)]	*in € mill.*	24.3	-31.0	<-100	-40.5
Earnings per share	*in €*	0.08	-0.40	<-100	-0.61
Free cash flow [2)]	*in € mill.*	-27.7	-144.4	<-100	163.6
Normal capex	*in € mill.*	43.2	43.3	0	105.3
Growth capex	*in € mill.*	157.3	0.1	-100	163.4

Balance Sheet Data		31.12.2012	30.6.2013	Chg. in %
Equity [3)]	*in € mill.*	2,363.7	2,250.0	-5
Net debt	*in € mill.*	602.0	800.4	+33
Capital employed	*in € mill.*	2,931.3	3,025.5	+3
Balance sheet total	*in € mill.*	4,139.7	4,266.8	+3
Gearing	*in %*	25.5	35.6	-
Ø Employees		13,060	13,742	+5

Stock Exchange Data		1-12/2012	1-6/2013	Chg. in %
Share price high	*in €*	9.49	10.20	+7
Share price low	*in €*	5.53	7.13	+29
Share price at end of period	*in €*	6.93	8.87	+28
Shares outstanding (weighted) [4)]	*in 1,000*	115,063	115,063	0
Market capitalization at end of period	*in € mill.*	814.3	1,042.7	+28

Business Areas 1-6/2013 *in € mill. and %* [5)]	Bricks & Tiles Europe		Pipes & Pavers Europe		North America		Holding & Others		Reconciliation
Third party revenues	652.5	*(-9%)*	495.8	*(>100%)*	108.9	*(+35%)*	2.9	*(+14%)*	
Inter-company revenues	0.9	*(-31%)*	0.5	*(>100%)*	0.0	*(0%)*	4.2	*(+100%)*	-5.3
Revenues	653.4	*(-9%)*	496.3	*(>100%)*	108.9	*(+35%)*	7.1	*(+53%)*	-5.3
Operating EBITDA	63.7	*(-29%)*	46.3	*(>100%)*	4.4	*(>100%)*	-8.1	*(-22%)*	
Operating EBIT	-0.2	*(<-100%)*	22.3	*(>100%)*	-7.0	*(+36%)*	-10.3	*(0%)*	
Total investments	25.4	*(-23%)*	11.3	*(-93%)*	2.0	*(-80%)*	4.7	*(+59%)*	
Capital employed	1,901.9	*(-7%)*	646.0	*(+1%)*	460.5	*(-10%)*	17.1	*(-13%)*	
Ø Employees	8,332	*(-5%)*	4,011	*(>100%)*	1,203	*(+16%)*	196	*(-7%)*	

1) Before non-controlling interests and accrued hybrid coupon
2) Cash flow from operating activities minus cash flow from investing activities plus growth capex
3) Equity including non-controlling interests and hybrid capital
4) Adjusted for treasury stock
5) Changes in % to the comparable prior year period are shown in brackets.

Explanatory notes to the report:
- *Operating EBITDA and operating EBIT are adjusted for non-recurring income and expenses.*
- *H1 2012 data were adjusted to reflect a change in accounting policies.*
- *Rounding differences may arise from the automatic processing of data.*

Contents

Chief Executive's Review

Dear Shareholders,

Heimo Scheuch,
Chief Executive Officer of Wienerberger AG

I am pleased to report that the Wienerberger Group closed the first half-year with an increase in both revenues and earnings, in spite of unusually severe weather and an expected difficult market environment. Group revenues rose by 27% and operating EBITDA by 5% year-on-year in the first six months of 2013. The restructuring program announced in 2012 is being implemented as planned and brought approx. € 10 million of cost savings during the first six months of 2013, including approx. € 9 million in the Bricks & Tiles Europe Division. In April 2013 we issued a new seven-year bond that attracted substantial interest from international investors. Due to the strong demand, we increased the volume from the originally planned € 250 million to € 300 million and were able to set the coupon at 4%. The proceeds from the new bond will be used to refinance the bond that is due in July 2014 and to fund the operating business. At the end of June we released our 2012 sustainability report, which provides wide-ranging insight into sustainability management in all areas of our business. Sustainability has been a key part of our corporate culture for many years due to the long service life of our products. In order to make our activities even more transparent, we announced our sustainability goals for the first time in this report and will provide information on our progress each year. I invite you to form your own opinion of our efforts in this area (www.wienerberger.com/sustainability).

Bricks & Tiles Europe Division loses approx. € 20 million of forecasted operating EBITDA due to bad weather

The unusually severe weather had a negative effect on the development of business in all divisions during the first half of this year. Construction activity in Europe and the USA, which only started during the second week in April because of the very long winter, was further slowed by heavy rainfall and flooding across large parts of Europe during May and June. The construction industry did not expand capacity during the second quarter to handle the backlog from the early part of the year but simply postponed projects, and as a result catch-up effects in the relevant markets did not materialize. The Bricks & Tiles Europe Division was especially hard hit and due to lower volumes lost approx. € 20 million of forecasted operating EBITDA during the first six months. In Eastern Europe we used our cost advantages to increase market shares and strengthen our position. We were therefore able to hold volumes nearly constant in this extremely difficult market environment. In Western Europe, where construction in a number of our key markets has fallen below the crisis year 2009, we were able to offset cost inflation with price adjustments despite a market-related decline in volumes. The positive trend in Russia continued and brought an increase in revenues and earnings for the reporting period.

Pipes & Pavers Europe Division with sound revenue and earnings growth

In the Pipes & Pavers Europe Division, the initial consolidation of Pipelife supported a substantial improvement in revenues and earnings during the first six months. Our plastic pipe producer nearly offset the weather-related declines at the beginning of the year and weaker demand in difficult markets like the Netherlands, France and Poland with project orders for industrial pipes and special products. The Pipelife Group generated the forecasted contribution of € 31 million to operating EBITDA for the first five months of 2013. Steinzeug-Keramo, our specialist for ceramic pipe systems, recorded an increase in volumes during the second quarter after a weather-related weak start into the year and closed the first six months on target. Semmelrock was confronted with a very difficult market environment as well as double-digit volume declines in parts of Eastern Europe. However, the cost savings measures implemented in

2012 supported an increase in earnings and an improvement in margins over the first half of the previous year.

North America Division: higher volumes and margins in brick business

The development of business in the North America Division was reserved at the beginning of the year, but improved during the second quarter based on an increase in the demand for bricks. Despite pressure on prices in individual regions, average brick prices remained roughly at the prior year level due to detailed price management and shifts in the mix to premium products. The successful implementation of cost reduction measures and strict cost management led to an improvement in brick margins. Supported by the initial consolidation of Pipelife's North American activities, this division recorded a sound increase in revenues and earnings for the first six months.

Affordable housing is becoming a critical issue in Europe

Forecasts for the remainder of this year point to a continuing difficult market environment, above all for our European brick business. Low consumer confidence, restrictive lending policies by banks and the lack of government incentives for residential construction have pushed construction in Europe down to a very low level. In a number of our most important markets, e.g. the Netherlands, Belgium, France and nearly all East European countries, construction is now lower than the crisis year 2009. One consequence of this development is that affordable housing is becoming an increasingly critical issue in Europe. Wienerberger is therefore engaged in raising the awareness of local decision-makers for the importance of public sector support for residential construction. These impulses not only create access to affordable housing, but also drive the economy. Residential construction covers a wide range of jobs – through the many specialists involved, e.g. masons, plumbers, painters, roofers, electricians, interior designers, etc. – and can serve as an engine for economic growth. Many countries have already recognized this fact and taken steps in this direction. Ideally, we would like to see a pan-European program for the expansion of subsidized residential construction – including the necessary financing – which would then be implemented by the member states.

Substantial improvement expected in second half-year, above all for Bricks & Tiles Europe Division

My outlook for the Wienerberger Group in the second half-year is optimistic, in spite of the difficult market environment. The hoped-for catch-up effects in the Bricks & Tiles Europe Division failed to materialize in the second quarter and are no longer expected to come through during the rest of the year, but I still see substantial improvement during the second six months, above all in the roof segment. The Pipes & Pavers Division should record stable revenue and earnings development through the end of this year. In North America, the latest forecasts by the US Census Bureau for the second half-year point to an acceleration of growth, which leads me to expect an improvement in revenues and earnings. The previously mentioned restructuring measures are being implemented as planned and should produce the expected € 18 million of cost savings this year. Net debt is projected to decline to the December 31, 2012 level by year-end. Our main focus in this still difficult market environment will remain on the generation of strong cash flows, the strengthening of our market positions and the development of new products. We will also concentrate on Wienerberger's continued development through value-creating growth steps in our core businesses within our financial limits.

Yours

Interim Management Report

FINANCIAL REVIEW

Earnings

The first half-year was influenced by a delay in the seasonal start of construction due to the bad weather as well as on-going difficult macroeconomic conditions in Europe. In contrast, the economic recovery in the USA continues to gain speed and business development in the growth markets of Russia and India remains sound.

The Wienerberger Group recorded a 27% year-on-year increase in revenues to € 1,260.4 million for the first half of 2013, but organic revenue growth was negative at 8%. The main factors for this development were lower volumes in all key product groups based on a generally constant price level with regional and product group-specific differences: clay block prices were under pressure, above all in Eastern Europe, but the price levels for roof tiles and facing bricks were generally stable on the core markets in Western Europe.

Revenues in the Bricks & Tiles Europe Division fell by 9% to € 652.5 million due to the weather-related substantially weaker demand. Operating EBITDA was 29% below the prior year at € 63.7 million, in part due to additional costs for extended winter standstills.

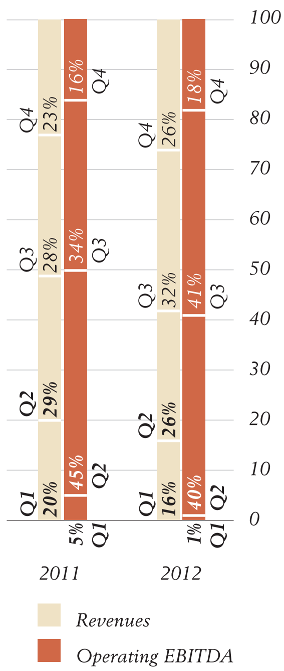
In the Pipes & Pavers Europe Division, revenues rose from € 191.3 million to € 495.8 million and operating EBITDA from € 17.2 million to € 46.3 million for the reporting period due to the initial consolidation of Pipelife. Volumes in the paver business, which is heavily dependent on the weather, were substantially lower in the first six months, but cost savings and efficiency improvement measures supported a sound improvement in earnings.

The North America Division reported a 35% increase in revenues to € 108.9 million due to the initial consolidation of Pipelife's US activities and higher revenues in the brick business. Operating EBITDA rose by € 3.8 million year-on-year to € 4.4 million for the first half of 2013.

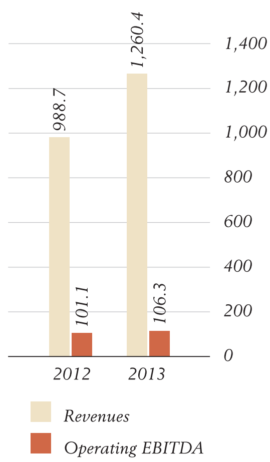
Operating EBITDA recorded by the Wienerberger Group amounted to € 106.3 million for the first six months, which represents an increase of 5% over the prior year level of € 101.1 million. The initial consolidation of Pipelife added € 31.1 million to EBITDA in the first five months and, together with better earnings development in North America, more than offset the EBITDA decline in the Bricks & Tiles Europe Division. Operating EBIT fell by 31% year-on-year to € 4.9 million.

The substantial year-on-year decline in financial results to € -34.1 million (2012: € 21.5 million) is explained by a non-recurring effect in the previous year. The Pipelife takeover in the first half of 2012 also involved the revaluation of Wienerberger's previous equity stake, which led to a positive non-recurring effect of € 42.3 million. This valuation effect was calculated as the difference between the purchase price for the newly acquired 50% stake, after adjustment for a control premium, and the carrying amount of the original investment. Income from associates and joint ventures for the reporting period was negative at € -5.2 million, due to weather-related volume declines and the resulting lower income recorded by the Tondach Group. Profit before tax fell to € -29.2 million for the first half of 2013 (2012: € 28.5 million), also as the result of an increase in financing costs following the Pipelife acquisition in 2012. After the deduction of taxes, the Wienerberger Group recorded a loss of € 31.0 million for the reporting period (2012: profit of € 24.3 million). Earnings per share equaled

Revenues and operating EBITDA
in % of 100



H1 Revenues and operating EBITDA
in € mill.



€ -0.40, compared with € 0.08 in the first six months of 2012. The calculation of earnings per share includes an adjustment for the accrued hybrid coupon.

Cash Flow

Negative cash flow from operating activities

Cash flow from operating activities was negative at € -107.1 million due to the earnings decline and the seasonal increase in working capital. Expenditures for normal capex (maintenance and investments in technical upgrades for production processes) totaled € 43.3 million for the reporting period. In the prior year, cash flow from investing activities was substantially negative due to the acquisition of the remaining 50% stake in Pipelife. Cash flow from financing activities included the € 32.5 million hybrid coupon payment and the € 13.8 million dividend payment. Dividends of € 3.1 million received by Wienerberger consist primarily of a payment from the Schlagmann joint venture.

Asset and Financial Position

Higher net debt due to seasonal increase in working capital

Group equity was reduced by total comprehensive income after tax of € 67.4 million, with negative foreign exchange differences resulting mainly from the Polish zloty, the British pound and the Russian ruble. Equity was also reduced by the € 32.5 million hybrid coupon payment in February 2013 and the € 13.8 million dividend. Net debt rose by € 198.4 million over the level on December 31, 2012 to € 800.4 million due to the earnings decline and the seasonal increase in working capital.

Financing and Treasury

Net debt / operating EBITDA of 3.2 years as of June 30, 2013

Gearing increased significantly to 36% at the end of the reporting period for seasonal reasons. However, the indicators calculated for the first half of 2013 based on rolling 12-month results show net debt / operating EBITDA of 3.2 years and operating EBITDA / interest result of 4.6 – both of which are comfortably below, respectively above the agreed levels defined by the credit agreements.

In April 2013 Wienerberger issued a seven-year bond with a volume of € 300 million and a fixed coupon of 4.00%. The issue, which was oversubscribed several times, was placed internationally with banks and institutional funds. Wienerberger intends to use the proceeds to refinance the bond that will mature in July 2014, to fund the operating business and to strengthen the Group's liquidity. The protection of the strong capital structure and financial discipline remain the top priorities. Accordingly, the Managing Board's goal to hold the ratio of net debt to operating EBITDA below 2.5 at year-end remains intact.

Treasury Ratios	30.6.2012 3)	31.12.2012 3)	30.6.2013	Threshold
Net debt / operating EBITDA 1)	2.8	2.2	3.2	<3.50
Operating EBITDA 1) / interest result 2)	5.7	5.0	4.6	>3.75

1) Calculated on the basis of operating EBITDA for 12 months
2) Calculated on the basis of interest results for 12 months
3) Pro-forma calculation, including 12 months of EBITDA and interest results for Pipelife

Second Quarter of 2013

The second quarter brought an improvement in results with a 24% increase in Group revenues to € 768.3 million and a 7% plus in operating EBITDA to € 104.2 million. Lower volumes in the Bricks & Tiles Europe Division were offset by the implementation of cost savings measures, moderate earnings growth in North America and the initial consolidation of Pipelife.

Cost savings and Pipelife consolidation offset volume declines in Bricks & Tiles Europe Division

The Bricks & Tiles Europe Division recorded a decline of 3% in revenues to € 405.8 million and of 14% in operating EBITDA to € 66.7 million for the second quarter. The sharp, weather-related volume decline during the first three months was followed by the stabilization of demand in Western Europe during the second quarter in line with expectations at the beginning of the year. In addition, price increases were successfully implemented during the second quarter to offset cost inflation. Revenues recorded by the Bricks & Tiles Western Europe Segment for the second quarter totalled € 316.5 million, or only 2% below the prior year. Operating EBITDA fell by 7% to € 51.6 million. The cost savings program launched in 2012 is still in progress and is concentrated primarily on this region. Cost savings for the Wienerberger Group amounted to € 4.4 million in the first quarter and grew to € 10.1 million by the end of the second quarter, with approx. € 9 million realized in the Bricks & Tiles Europe Division. In Eastern Europe, cost advantages were used to strengthen market positions through flexible pricing policies. Volumes therefore remained nearly stable in this region and market shares increased, despite a very challenging economic environment. Revenues in the Bricks & Tiles Eastern Europe Segment fell by 8% to € 89.3 million for the second quarter and operating EBITDA equaled € 15.1 million compared with € 22.2 million in the previous year.

Bricks & Tiles Europe: normalization of demand in Q2 as expected at the beginning of the year; continuation of cost savings program

In the Pipes & Pavers Europe Division, revenues rose from € 153.0 million in the second quarter of 2012 to € 299.0 million and operating EBITDA increased from € 19.1 million to € 37.8 million. This strong earnings growth resulted, above all, from the initial consolidation of Pipelife. Demand normalized after a weather-related weak first quarter, allowing Pipelife to generate a year-on-year improvement in earnings for the second quarter. Steinzeug-Keramo, Wienerberger's specialist for ceramic pipe solutions, recorded a slight increase in volumes over the comparable prior year period after a weather-related difficult start at the beginning of the year. Higher volumes in Western Europe and strong exports offset the volume declines in the challenging East European markets. In the concrete paver business, volumes also declined slightly during the second quarter due to the difficult market environment in the East European core countries. However, cost savings measures supported another solid improvement in earnings for Semmelrock during the second quarter.

Pipes & Pavers Europe: sound earnings growth due to Pipelife consolidation

After weather-related stable volume development in the first quarter, the demand for bricks in North America increased during the second quarter parallel to the rise in housing starts in Wienerberger's North American core markets. Average prices remained nearly constant at the prior year level, despite increasing price pressure in individual regions. Earnings growth was also supported by the initial inclusion of the North American pipe business. Revenues in North America rose by 29% to € 62.1 million for the second quarter, and operating EBITDA improved by € 1.4 million over the comparable prior year period to € 4.1 million.

North America: increase in operating EBITDA to € 4.1 million in Q2 2013

Third party revenues *in € mill.*	**4-6/2012**	**4-6/2013**	**Chg. in %**
Bricks & Tiles Europe	419.0	405.8	-3
Bricks & Tiles Western Europe	322.3	316.5	-2
Bricks & Tiles Eastern Europe	96.7	89.3	-8
Pipes & Pavers Europe	153.0	299.0	+95
Pipes & Pavers Western Europe	76.5	165.9	>100
Pipes & Pavers Eastern Europe	76.6	133.1	+74
North America	48.3	62.1	+29
Holding & Others	1.3	1.3	+6
Wienerberger Group	**621.5**	**768.3**	**+24**

Operating EBITDA *in € mill.*	**4-6/2012**	**4-6/2013**	**Chg. in %**
Bricks & Tiles Europe	77.6	66.7	-14
Bricks & Tiles Western Europe	55.4	51.6	-7
Bricks & Tiles Eastern Europe	22.2	15.1	-32
Pipes & Pavers Europe	19.1	37.8	+98
Pipes & Pavers Western Europe	10.1	21.4	>100
Pipes & Pavers Eastern Europe	9.1	16.4	+81
North America	2.7	4.1	+52
Holding & Others	-2.2	-4.3	-94
Wienerberger Group	**97.2**	**104.2**	**+7**

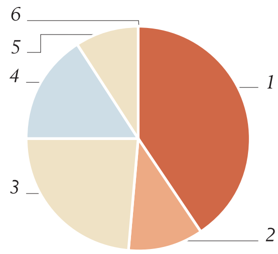
OPERATING SEGMENTS

Bricks & Tiles Europe

Difficult market environment and severe weather in Europe

The Bricks & Tiles Europe Division was faced with a difficult market environment and, above all, with severe weather during the first half-year. Construction activity in Europe, which only started during the second week in April because of the unusually long winter, was further slowed by heavy rainfall and flooding across large parts of Europe end of May and in the beginning of June. These developments had a particularly strong effect on roof tile sales and, in turn, on Wienerberger's roofing business, a key source of EBITDA in this division. The construction industry did not expand capacity during the second quarter to handle the backlog from the early part of the year but postponed projects, and as a result catch-up effects in the relevant markets did not materialize. However, our markets normalized during the second quarter as expected at the beginning of the year and our outlook for the second half-year is therefore optimistic. During the first six months Wienerberger lost approx. € 20 million of forecasted operating EBITDA in the Bricks & Tiles Europe Division, and the necessary catch-up effects are no longer expected to come through during the rest of the year.

H1 Third Party Revenues by Segment

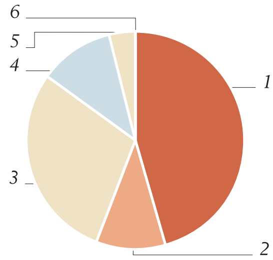


1 Bricks & Tiles Western Europe 41%
2 Bricks & Tiles Eastern Europe 11%
3 Pipes & Pavers Western Europe 24%
4 Pipes & Pavers Eastern Europe 16%
5 North America 9%
6 Holding & Others 0%

Average prices in the Bricks & Tiles Europe Division were slightly lower than the prior year at the end of June. In Western Europe, cost inflation was offset with price adjustments despite a market-related decline in volumes. The weak demand for building materials in Eastern Europe led to increasing pressure on prices in a number of regions. Wienerberger used its cost advantages as the basis for sales promotions in selected markets and thereby strengthened its positions. Volumes in Eastern Europe therefore remained relatively stable, in contrast to the market trend, and market shares increased. Revenues in the Bricks & Tiles Europe Division fell by 9% to € 652.5 million for the first half-year, and operating EBITDA dropped 29% to € 63.7 million.

The restructuring program announced last year is being implemented as planned, whereby the focus is on the implementation of shift models, the mothballing of plants and structural adjustments in administration and sales. Another focus is the further optimization of cost structures through the creation of additional plant clusters and the shift of production to alternative locations. The cost reduction program resulted in total savings of € 10.1 million for the Wienerberger Group during the first half of 2013. The clay block, facing brick and paver activities in the Netherlands, Belgium, Germany and France were a particular focal point of these measures and, consequently, approx. € 9 million of the Group-wide cost savings were recorded in the Bricks & Tiles Western Europe Segment.

H1 operating EBITDA by Segment



1 Bricks & Tiles Western Europe 49%
2 Bricks & Tiles Eastern Europe 11%
3 Pipes & Pavers Western Europe 31%
4 Pipes & Pavers Eastern Europe 12%
5 North America 4%
6 Holding & Others -8%

Bricks & Tiles Europe		1-6/2012	1-6/2013	Chg. in %
Third party revenues	*in € mill.*	713.5	652.5	-9
Operating EBITDA	*in € mill.*	90.0	63.7	-29
Operating EBIT	*in € mill.*	21.3	-0.2	<-100
Total investments	*in € mill.*	33.0	25.4	-23
Capital employed	*in € mill.*	2,039.7	1,901.9	-7
Ø Employees		8,798	8,332	-5

Continuation of the difficult market environment in Europe expected for 2013

For the full year, Wienerberger is expecting a continuation of the difficult market environment in Europe and moderate volume declines in the Bricks & Tiles Europe Division. The Netherlands, Belgium, France, Poland and Czech Republic should see further, in part substantial, declines in new residential construction. The Hungarian market did not bottom out as expected, but recorded another sharp drop in the demand for wall building materials. In Germany, Wienerberger sees stable development in single- and two-family house construction after the weak start at the beginning of the year. Great Britain should generate sound growth in new residential construction by year-end, and the positive trend should continue in Russia.

Bricks & Tiles Western Europe

Long winter and difficult markets for Bricks & Tiles Western Europe

The Bricks & Tiles Western Europe Segment was particularly hard hit by the long winter and the difficult market environment. Revenues in this segment fell by 9% to € 512.0 million for the first six months of 2013. Volumes in all product groups were, in part substantially, lower than the comparable prior year figures. Segment earnings were negatively affected by a double-digit volume drop in the roofing business, which is an important driver for EBITDA. The slight improvement in average prices and effects from the restructuring program were unable to offset the resulting higher unit costs. Operating EBITDA amounted to € 51.9 million, which is 24% lower than the first half of 2012.

Bricks & Tiles Western Europe		1-6/2012	1-6/2013	Chg. in %
Third party revenues	*in € mill.*	565.1	512.0	-9
Operating EBITDA	*in € mill.*	68.5	51.9	-24
Operating EBIT	*in € mill.*	22.3	7.3	-67
Total investments	*in € mill.*	25.1	18.2	-27
Capital employed	*in € mill.*	1,537.8	1,456.1	-5
Ø Employees		6,258	5,957	-5
Sales volumes clay blocks	*in mill. NF*	1,130	1,004	-11
Sales volumes facing bricks	*in mill. WF*	619	588	-5
Sales volumes clay roof tiles [1)]	*in mill. m²*	10.09	8.72	-14

1) Sales volumes of clay roof tiles include accessories

Price increases to offset cost inflation in Germany

Germany, the largest market in this region, was faced with a difficult first half-year due to the long winter and heavy rainfall at the end of May and the beginning of June. A moderate increase was recorded in the number of building permits for single- and two-family houses, but the start of construction was postponed because of the bad weather. The result was a decline in volumes across all product groups. The adverse weather conditions particularly led to substantial year-on-year volume declines in the roofing business. In this challenging environment, Wienerberger successfully implemented moderate price adjustments to offset cost inflation based on shifts in the mix to premium products. The implementation of optimization measures continues as planned.

Volume declines due to difficult market in France

In France, the negative trend in renovation and single- and two-family house construction continued throughout the first half of 2013. This development was reflected in a sharp drop in clay block and roof tile volumes. Wienerberger realized a slight increase in average prices during the reporting period, despite the difficult market environment. However, these adjustments were unable to offset the higher unit costs, and revenues and earnings declined. One positive note is the further steady increase in brick market shares over concrete as a wall building material.

Residential construction market in Benelux remains difficult

New residential construction and renovation in the Netherlands followed significant declines in the previous year with the expected further weakness during the first six months of 2013. Declining real estate prices and restrictive bank lending continue to have a negative effect on consumer confidence. Volumes were substantially lower in all product groups, but average prices remained stable. The Netherlands reported a decline in revenues and earnings, despite the implementation of optimization measures. Single- and two-family house construction in Belgium also weakened slightly during the first half of 2013. However, average prices improved as a result of shifts in the mix to premium products and price adjustments to offset cost inflation. The roofing business also registered moderate volume declines because of the weakness in renovation and the long winter. These factors led to a year-on-year drop in revenues and earnings for the first half of 2013 in Belgium.

Market recovery in Great Britain leads to higher volumes

In Great Britain, the first six months of the reporting year brought an increase in new residential construction and renovation from a low level. This recovery supported moderate year-on-year growth in facing brick and roof tile volumes. Margins did not increase to the same extent in 2013 because of some major contracts concluded in the prior year. We are forecasting sound earnings improvement during the second six months based on scheduled contract negotiations with property developers at mid-year and increased activity in the roofing business.

Volume decline expected for 2013

Wienerberger expects a continued difficult market environment for the Bricks & Tiles Western Europe Segment during the final months of 2013. Forecasts for the second half-year point to an increase in volumes, but the full year should show a moderate decline. Single- and two-family house construction is expected to weaken substantially, above all in the Netherlands, France and Belgium. In these countries, the focus will remain on the implementation of the previously introduced restructuring measures. The roofing business, which is generally stronger from September to November, should generate a significantly higher contribution to earnings, above all because of the weather-related postponement of work to the second half-year. Our outlook for Germany and Great Britain is optimistic and we expect stable to slightly positive development.

Bricks & Tiles Eastern Europe

Weaker demand for building materials in Eastern Europe and lower average prices in H1 2013

The on-going difficult market environment in Eastern Europe and the long winter led to weaker demand for building materials in the first half of 2013. Wienerberger used its cost advantages as the basis for sales promotions in selected markets. Clay block volumes remained nearly constant, in contrast to the market trend, which led to an improvement in the market positions. Revenues fell by 5% year-on-year to € 140.5 million for the reporting period. However, the lower average prices resulting from the sales promotions had a negative effect on earnings and led to a 45% drop in operating EBITDA to € 11.8 million.

Bricks & Tiles Eastern Europe		1-6/2012	1-6/2013	Chg. in %
Third party revenues	*in € mill.*	148.3	140.5	-5
Operating EBITDA	*in € mill.*	21.5	11.8	-45
Operating EBIT	*in € mill.*	-1.0	-7.4	<-100
Total investments	*in € mill.*	7.9	7.2	-9
Capital employed	*in € mill.*	502.0	445.8	-11
Ø Employees		2,540	2,375	-6
Sales volumes clay blocks	*in mill. NF*	1,269	1,248	-2

Further weakness on Polish market

Further substantial weakness was recorded in single- and two-family house construction in Poland during the first half of 2013. In this difficult market environment, Wienerberger was able to hold clay block volumes roughly constant at the comparable prior year level with targeted sales promotions. Lower average prices led to a decline in earnings below the previous year.

Substantial market decline in Czech Republic and Slovakia

The markets in the Czech Republic and Slovakia weakened significantly during the first six months, which led to a drop in clay block volumes. Higher unit costs were responsible for a decline in earnings.

Further market decline from low level in Hungary

The hoped-for stabilization in Hungary failed to materialize during the first half-year, and single- and two-family house construction fell further from the already very low level. Average prices were lower, but volumes declined by only a slight amount in this difficult environment and Wienerberger was able to increase its market shares.

Continued sound market development in Russia

Business development in Russia remained sound during the first half of 2013. Earnings improved significantly based on higher average prices.

Markets in Romania and Bulgaria bottom out

In Romania and Bulgaria, the expected bottoming out was confirmed and led to a year-on-year increase in clay block volumes. Average prices were stable, and revenues and earnings improved.

Steady pressure on prices expected for Eastern Europe in 2013

Our forecasts for the full year indicate a continuation of the difficult market environment in Poland, Hungary, Czech Republic and Slovakia as well as constant pressure on prices. However, we intend to use our cost advantages to strengthen individual market positions. The market in Russia should remain positive and support further revenue and earnings growth. For Romania and Bulgaria, we are optimistic that the current stabilization will continue at a low level.

Pipes & Pavers Europe

Solid revenue and earnings growth for Pipes & Pavers Europe Division due to consolidation of plastic pipe business

Business in the individual segments of the Pipes & Pavers Europe Division was not only negatively influenced by the bad weather during the first three months, but also by partially difficult end markets. However, the division was able to close the first half-year with a sound increase in revenues from € 191.3 million in the first six months of 2012 to € 495.8 million for the first half of 2013 and an improvement in operating EBITDA to € 46.3 million from € 17.2 million. This sound growth is explained, above all, by the initial consolidation of Pipelife, one of the leading plastic pipe producers in Europe, which was acquired at the end of May 2012. The Pipelife Group generated a contribution of € 31.1 million to Group-EBITDA in the first five months and also recorded a slight year-on-year increase in June. Our plastic pipe producer benefited, above all, through orders from the international project business that partly offset the weather-related declines at the beginning of the year and weaker demand in the Netherlands, France and Poland. The rising pressure on prices in these difficult markets was countered by strict price management, and margins remained stable. The market environment for the ceramic pipe business stabilized during the second quarter, and volumes improved slightly year-on-year. Average prices were increased during the reporting period to offset cost inflation, and Steinzeug-Keramo closed the first half of 2013 in line with expectations. The concrete pavers business was also negatively affected by the weather and difficult markets in Central-East Europe and recorded double-digit volume declines for the first half-year. However, the cost savings program implemented in 2012 and on-going optimization measures supported a solid year-on-year improvement in operating EBITDA.

Pipes & Pavers Europe		1-6/2012	1-6/2013	Chg. in %
Third party revenues	in € mill.	191.3	495.8	>100
Operating EBITDA	in € mill.	17.2	46.3	>100
Operating EBIT	in € mill.	6.9	22.3	>100
Total investments	in € mill.	154.7	11.3	-93
Capital employed	in € mill.	640.8	646.0	+1
Ø Employees		1,774	4,011	>100

Sound revenue and earnings growth expected for 2013

Our forecasts call for a sound improvement in revenues and EBITDA for the Pipes & Pavers Division in 2013 based on the initial consolidation of Pipelife. We are optimistic that our plastic pipe business will be able to repeat the prior year's sound earnings performance, above all due to the growing contributions from the international project business. For our ceramic pipe business, we expect a further stabilization in demand and – based on the continuing shift of the mix to premium products and strict cost management – an earnings contribution that is only slightly lower than the very strong prior year results. In the concrete paver area, sound first half-year earnings development reinforces our goal to generate a year-on-year increase in operating EBITDA and a substantial improvement in margins.

Pipes & Pavers Western Europe

Solid earnings improvement due to Pipelife consolidation

Revenues in the Pipes & Pavers Western Europe Segment rose from € 101.0 million in the first half of 2012 to € 298.7 million for the reporting period due to the initial consolidation of the plastic pipe business. Operating EBITDA grew from € 11.6 million to € 33.1 million during this same period. After a weather-related difficult first quarter, our plastic pipe specialist Pipelife was also faced with declining markets in France and the Netherlands throughout the first half-year. This difficult market environment was offset in part by sound volume growth in the international project business with special pipes for industrial applications and by stabilizing demand during the second quarter. Margins remained stable with the support of strict price management. Our specialist for ceramic pipe solutions, Steinzeug-Keramo, recorded a normalization of the market environment during the last three months after a weather-related difficult start into the year. Despite heavy rainfall and flooding across Europe, volumes in the West European core markets increased over the high prior year level. This development, together with the strong export business, more than offset the second quarter volume declines on sales to the challenging markets of Eastern Europe (above all Poland and the Czech Republic). In addition, strict price management and higher average prices equalized cost inflation. The ceramic pipe business recorded moderately lower volumes for the first half-year, which led to a slight decline in revenues and earnings in comparison with the very strong first half of 2012.

Pipes & Pavers Western Europe		1-6/2012	1-6/2013	Chg. in %
Third party revenues	in € mill.	101.0	298.7	>100
Operating EBITDA	in € mill.	11.6	33.1	>100
Operating EBIT	in € mill.	8.4	20.1	>100
Total investments	in € mill.	149.1	8.0	-95
Capital employed	in € mill.	277.2	344.8	+24
Ø Employees		630	1,776	>100

Strong revenue and earnings growth expected for full year

In the plastic pipe business, we expect a continuation of the positive trend in the international project business during the remainder of 2013. Our strict price and cost management should also result in stable margins. The ceramic pipe business should see a stabilization of demand in Western Europe as expected at the beginning of the year, which provides grounds for optimism over business development in the second six months. Moderate volume growth in this region should offset the market-related decline in sales to the East European core markets. Based on the continuing shift in the mix to premium products and strict cost management, we expect an earnings contribution for the full year that is only slightly lower than the very strong prior year results.

Pipes & Pavers Eastern Europe

Sound earnings improvement from € 5.6 million to € 13.2 million in H1 2013

The initial consolidation of the plastic pipe business led to an increase in revenues from € 90.4 million in the first half of 2012 to € 197.1 million for the reporting period and an improvement in operating EBITDA from € 5.6 million to € 13.2 million for the Pipes & Pavers Eastern Europe Segment. Developments in the plastic pipe business differed significantly during the reporting period. In Poland, the largest single market in this region, the general economic environment led to a drop in volumes and subsequently to a decline in revenues and earnings. Results in Austria also failed to match the comparable prior year period because of slightly weaker demand. Russia generated sound revenue and earnings growth, and Greece recorded a significant improvement in earnings in an extremely challenging environment following successful structural adjustments. In total, revenues and earnings for the first six months were slightly higher in year-on-year comparison.

Higher earnings despite volume decline at Semmelrock

Semmelrock, our specialist for concrete pavers in Central-East Europe, was faced with a very difficult market environment during the first half-year. After a weather-related sharp drop in market activity up to mid-April, volumes were also slightly lower during the second quarter because of reserved consumer spending and limited public sector expenditures. The 18% volume decline for the first half-year led to a significant drop in revenues. The volume declines were highest in Poland, Semmelrock's largest single market where projects were postponed due to the bad weather, and in Slovakia. However, average prices remained stable in year-on-year comparison as a result of strict price management and shifts in the mix to premium products. The positive effects of the cost savings measures implemented in 2012 and on-going optimization in production, administration and sales supported a year-on-year improvement in operating EBITDA and a sound increase in profitability despite the decline in revenues.

Pipes & Pavers Eastern Europe		1-6/2012	1-6/2013	Chg. in %
Third party revenues	*in € mill.*	90.4	197.1	>100
Operating EBITDA	*in € mill.*	5.6	13.2	>100
Operating EBIT	*in € mill.*	-1.5	2.3	>100
Total investments	*in € mill.*	5.6	3.2	-42
Capital employed	*in € mill.*	363.6	301.2	-17
Ø Employees		1,144	2,235	+95

In the plastic pipe business, we expect a continuation of the first half-year trend and stable to slightly positive earnings development for the full year. We also see a slight increase in volumes during the second six months, above all based on the postponement of projects from the first half year. The concrete paver business should record a slight year-on-year decline in volumes because of the challenging market environment in the Central-East European core countries. Our focus therefore remains on the improvement of earnings through the streamlining of cost structures and efficiency improvement measures. The positive development of earnings during the first half-year reinforces our goal to increase operating EBITDA over the previous year and significantly improve margins.

Strong revenue and earnings growth expected for full year

North America

The severe weather also had a negative effect on business in the North America Division during the first half of 2013, but the delay in housing starts was not as pronounced as in Europe. Single- and two-family house construction in our market regions improved slightly during this period. After stable volume development in the first quarter, the second quarter brought an increase in the demand for bricks. Facing brick volumes rose by 4% year-on-year during the reporting period. Despite pressure on prices in individual regions, average brick prices remained roughly constant at the prior year level due to detailed price management. Cost savings measures and strict cost management also led to a further improvement in brick margins. Revenues in the North America Division rose by 35% to € 108.9 million, above all due to the initial consolidation of Pipelife's North American activities. Operating EBITDA improved significantly during the reporting period with an increase from € 0.6 million in the prior year to € 4.4 million.

Sound earnings growth in North America during first half of 2013

North America		1-6/2012	1-6/2013	Chg. in %
Third party revenues	*in € mill.*	80.6	108.9	+35
Operating EBITDA	*in € mill.*	0.6	4.4	>100
Operating EBIT	*in € mill.*	-10.9	-7.0	+36
Total investments	*in € mill.*	9.9	2.0	-80
Capital employed	*in € mill.*	509.5	460.5	-10
Ø Employees		1,036	1,203	+16
Sales volumes facing bricks	*in mill. WF*	143	149	+4

We expect a continuation of the moderate positive trend in US new residential construction during 2013. Weather-related shifts from the first half-year should also lead to an increase in the demand for bricks and an improvement in earnings. Based on the latest forecasts by the US Census Bureau for single- and two-family housing starts, we expect double-digit volume growth in facing bricks on our relevant markets for the full year. Our strategy for the plastic pipe business is focused on the further development of the market for fiber-reinforced pipes and active support for the substitution process to plastic pipes. In total, we expect an increase in revenues and earnings for the North America Division in 2013.

Revenue and earnings growth expected for 2013

Holding & Others

Sound revenue and earnings growth in India

Wienerberger's brick activities in India recorded steady, sound development with an increase in revenues and earnings for the first six months. Revenues in the Holding & Others Division rose by 14% to € 2.9 million, and operating EBITDA declined to € -8.1 million. The market environment in India is expected to remain positive through the end of this year, and we expect an increase in revenues and earnings.

Holding & Others		1-6/2012	1-6/2013	Chg. in %
Third party revenues	*in € mill.*	2.5	2.9	+14
Operating EBITDA	*in € mill.*	-6.7	-8.1	-22
Operating EBIT	*in € mill.*	-10.3	-10.3	0
Total investments	*in € mill.*	3.0	4.7	+59
Capital employed	*in € mill.*	19.7	17.1	-13
Ø Employees		210	196	-7

Interim Financial Statements (IFRS) Wienerberger Group

Income Statement

in TEUR	4-6/2013	4-6/2012 1)	1-6/2013	1-6/2012 1)
Revenues	768,494	621,838	1,260,443	988,668
Cost of goods sold	-523,627	-408,666	-903,546	-681,098
Gross profit	**244,867**	**213,172**	**356,897**	**307,570**
Selling expenses	-138,518	-125,538	-254,122	-222,189
Administrative expenses	-40,210	-37,562	-80,089	-69,137
Other operating expenses	-14,774	-16,632	-29,469	-31,908
Other operating income	2,331	16,118	11,672	22,723
Profit/loss	**53,696**	**49,558**	**4,889**	**7,059**
Income from investments in associates and joint ventures	1,911	4,797	-5,156	1,902
Interest and similar income	2,002	2,858	3,822	6,933
Interest and similar expenses	-15,688	-14,114	-29,189	-27,952
Other financial results	-3,333	39,216	-3,606	40,586
Financial results	**-15,108**	**32,757**	**-34,129**	**21,469**
Profit/loss before tax	**38,588**	**82,315**	**-29,240**	**28,528**
Income taxes	-11,134	-8,009	-1,793	-4,278
Profit/loss after tax	**27,454**	**74,306**	**-31,033**	**24,250**
Thereof attributable to non-controlling interests	20	-64	-550	-736
Thereof attributable to hybrid capital holders	8,102	8,080	16,116	16,161
Thereof attributable to equity holders	**19,332**	**66,290**	**-46,599**	**8,825**
Earnings per share (in EUR)	**0.17**	**0.58**	**-0.40**	**0.08**
Diluted earnings per share (in EUR)	**0.17**	**0.58**	**-0.40**	**0.08**

Statement of Comprehensive Income

in TEUR	4-6/2013	4-6/2012 1)	1-6/2013	1-6/2012 1)
Profit/loss after tax	**27,454**	**74,306**	**-31,033**	**24,250**
Foreign exchange adjustments	-41,244	28,985	-43,959	44,255
Foreign exchange adjustments to investments in associates and joint ventures	0	-1,136	-524	801
Changes in the fair value of available-for-sale financial instruments	-334	240	-99	1,741
Changes in hedging reserves	5,482	4,005	8,257	2,075
Other comprehensive income 2)	**-36,096**	**32,094**	**-36,325**	**48,872**
Total comprehensive income	**-8,642**	**106,400**	**-67,358**	**73,122**
Thereof comprehensive income attributable to non-controlling interests	19	-74	-556	-733
Thereof attributable to hybrid capital holders	8,102	8,080	16,116	16,161
Thereof comprehensive income attributable to equity holders	**-16,763**	**98,394**	**-82,918**	**57,694**

1) The prior year data were adjusted to reflect the premature application of IAS 19 Employee Benefits and the change to the equity method for companies previously included through proportionate consolidation.
2) The components of other comprehensive income are reported net of tax.

Balance Sheet

in TEUR	30.6.2013	31.12.2012
Assets		
Intangible assets and goodwill	863,878	882,060
Property, plant and equipment	1,722,802	1,803,067
Investment property	80,593	81,297
Investments in associates and joint ventures	23,904	33,039
Other financial assets	1,087	1,329
Deferred tax assets	41,806	39,490
Non-current assets	**2,734,070**	**2,840,282**
Inventories	733,166	700,925
Trade receivables	344,769	199,166
Other current receivables	92,127	84,566
Securities and other financial assets	76,555	72,504
Cash and cash equivalents	286,091	242,288
Current assets	**1,532,708**	**1,299,449**
Total Assets	**4,266,778**	**4,139,731**
Equity and Liabilities		
Issued capital	117,527	117,527
Share premium	1,083,973	1,083,973
Hybrid capital	492,896	492,896
Retained earnings	779,207	855,998
Other reserves	-202,101	-165,782
Treasury stock	-24,324	-24,324
Controlling interests	**2,247,178**	**2,360,288**
Non-controlling interests	2,840	3,396
Equity	**2,250,018**	**2,363,684**
Deferred taxes	103,762	105,822
Employee-related provisions	131,783	132,277
Other non-current provisions	50,383	53,001
Long-term financial liabilities	1,096,279	858,708
Other non-current liabilities	10,133	9,896
Non-current provisions and liabilities	**1,392,340**	**1,159,704**
Other current provisions	58,415	80,618
Short-term financial liabilities	66,791	58,062
Trade payables	265,986	253,149
Other current liabilities	233,228	224,514
Current provisions and liabilities	**624,420**	**616,343**
Total Equity and Liabilities	**4,266,778**	**4,139,731**

Changes in Equity Statement

	2013			2012 1)		
in TEUR	Group	Non-controlling interests	Total	Group	Non-controlling interests	Total
Balance on 1.1.	**2,360,288**	**3,396**	**2,363,684**	**2,427,560**	**3,259**	**2,430,819**
Total comprehensive income	-66,802	-556	-67,358	73,855	-733	73,122
Dividend payments/hybrid coupon	-46,308	0	-46,308	-46,308	0	-46,308
Increase/decrease in non-controlling interests	0	0	0	-204	-35	-239
Balance on 30.6.	**2,247,178**	**2,840**	**2,250,018**	**2,454,903**	**2,491**	**2,457,394**

1) The prior year data were adjusted to reflect the premature application of IAS 19 Employee Benefits and the change to the equity method for companies previously included through proportionate consolidation.

Cash Flow Statement

in TEUR	1-6/2013	1-6/2012 [1)]
Profit/loss before tax	-29,240	28,528
Depreciation and amortization	101,403	94,010
Increase/decrease in long-term provisions and deferred taxes	-8,895	5,536
Income from investments in associates and joint ventures	5,156	-1,902
Gain/loss from the disposal of fixed and financial assets	-3,420	-44,354
Interest results	25,367	21,019
Interest paid	-9,375	-15,569
Interest received	1,176	5,370
Income taxes paid	-6,313	-4,513
Gross cash flow	**75,859**	**88,125**
Increase/decrease in inventories	-32,241	-23,686
Increase/decrease in trade receivables	-145,603	-76,927
Increase/decrease in trade payables	12,837	8,946
Increase/decrease in other net current assets	-16,293	5,060
Changes in non-cash items resulting from foreign exchange translation	-1,678	2,474
Cash flow from operating activities	**-107,119**	**3,992**
Proceeds from the sale of assets (including financial assets)	5,735	3,555
Purchase of property, plant and equipment and intangible assets	-43,266	-53,725
Payments made for investments in financial assets	-102	0
Increase/decrease in securities and other financial assets	237	7,969
Net payments made for the acquisition of companies	26	-146,776
Cash flow from investing activities	**-37,370**	**-188,977**
Increase/decrease in long-term financial liabilities	237,571	252,399
Increase/decrease in short-term financial liabilities	-4,732	-328,745
Dividends paid by Wienerberger AG	-13,808	-13,808
Hybrid coupon paid	-32,500	-32,500
Dividend payments from associates and joint ventures	3,120	13,041
Cash flow from financing activities	**189,651**	**-109,613**
Change in cash and cash equivalents	**45,162**	**-294,598**
Effects of exchange rate fluctuations on cash held	-1,359	453
Cash and cash equivalents at the beginning of the period	242,288	490,373
Cash and cash equivalents at the end of the period	**286,091**	**196,228**

1) The prior year data were adjusted to reflect the premature application of IAS 19 Employee Benefits and the change to the equity method for companies previously included through proportionate consolidation.

Operating Segments

1-6/2013	Bricks & Tiles Europe: Bricks & Tiles Western Europe	Bricks & Tiles Europe: Bricks & Tiles Eastern Europe	Pipes & Pavers Europe: Pipes & Pavers Western Europe	Pipes & Pavers Europe: Pipes & Pavers Eastern Europe	North America	Holding & Others [2]	Recon-ciliation [3]	Wienerberger Group
Third party revenues	512,025	140,493	298,716	197,083	108,902	2,875		1,260,094
Inter-company revenues	3,617	2,737	7,275	5,995	0	4,216	-23,491	349
Total revenues	515,642	143,230	305,991	203,078	108,902	7,091	-23,491	1,260,443
Operating EBITDA [1]	51,907	11,826	33,062	13,199	4,412	-8,114		106,292
Operating EBIT [1]	7,254	-7,434	20,062	2,279	-6,977	-10,295		4,889
Total investments	18,225	7,172	8,036	3,221	1,965	4,723		43,342
Capital employed	1,456,111	445,764	344,753	301,214	460,499	17,110		3,025,451
Ø Employees	5,957	2,375	1,776	2,235	1,203	196		13,742
1-6/2012 [4]								
Third party revenues	565,131	148,347	100,976	90,362	80,566	2,522		987,904
Inter-company revenues	3,353	2,380	0	0	0	4,269	-9,238	764
Total revenues	568,484	150,727	100,976	90,362	80,566	6,791	-9,238	988,668
Operating EBITDA [1]	68,538	21,478	11,565	5,611	554	-6,677		101,069
Operating EBIT [1]	22,305	-1,018	8,418	-1,530	-10,856	-10,260		7,059
Total investments	25,095	7,904	149,087	5,564	9,885	2,966		200,501
Capital employed	1,537,771	501,975	277,160	363,606	509,545	19,693		3,209,750
Ø Employees	6,258	2,540	630	1,144	1,036	210		11,818

1) *Adjusted for restructuring costs and impairment charges to goodwill and property, plant and equipment*
2) *The Holding & Others segment includes the costs for the corporate headquarters and business activities in India.*
3) *The 'reconciliation' column includes eliminations between Group companies.*
4) *The prior year data were adjusted to reflect the premature application of IAS 19 Employee Benefits and the change to the equity method for companies previously included through proportionate consolidation.*

Notes to the Interim Financial Statements

Basis of Preparation

The interim report as of June 30, 2013 was prepared in accordance with the principles set forth in International Financial Reporting Standards, Guidelines for Interim Reporting (IAS 34). The accounting and valuation methods in effect on December 31, 2012 remain unchanged. For additional information on the accounting and valuation principles, see the financial statements as of December 31, 2012, which form the basis for these interim financial statements.

The full takeover of Pipelife, which was finalized at the end of May 2012, led to a change in the definition of operating segments for reporting purposes to reflect the new assignment of management responsibilities. The business activities of the Wienerberger Group are still managed on a regional basis, whereby the new segmentation also reflects the different building material solutions. The Bricks & Tiles Europe Division covers activities in the areas of clay blocks, facing bricks and roof tiles in two segments: Bricks & Tiles Western Europe and Bricks & Tiles Eastern Europe. The Pipes & Pavers Europe Division contains the activities of the plastic pipe producer Pipelife, the ceramic pipe producer Steinzeug-Keramo and the concrete paver producer Semmelrock, and includes the Pipes & Pavers Western Europe and Pipes & Pavers Eastern Europe Segments. Activities in North America are reported together under the North America Segment. The Holding & Others Segment consists primarily of Wienerberger's brick business in India and activities at the corporate headquarters.

Consolidation Range

The consolidated financial statements include all major Austrian and foreign companies in which Wienerberger AG has management control or directly or indirectly owns the majority of shares. The joint ventures in the Tondach Group and the Schlagmann Group are reported at equity (50%).

Changes in the consolidation range increased revenues by TEUR 347,744 and operating EBITDA by TEUR 31,138 for the period from January 1, 2013 to June 30, 2013.

Seasonality

The sales volumes recorded by Wienerberger during the first and last months are lower than at mid-year due to the negative impact of the weather on construction activity. These seasonal fluctuations are demonstrated by data from the first or fourth quarters of the year, which generally lie below results for the second and third quarter.

Wienerberger Hybrid Capital

The TEUR 500,000 hybrid capital is reported as a component of equity, while the coupon payment is shown as part of the use of earnings on the changes in equity statement. The issue costs and the discount were deducted from retained earnings. Wienerberger AG paid a coupon of TEUR 32,500 on February 11, 2013. The proportionate share of the accrued coupon interest for the first six months of 2013 equaled TEUR 16,116; this amount was reflected in the calculation of earnings per share and led to a reduction of EUR 0.14 in this ratio.

Notes to the Income Statement

Group revenues rose by 27% over the comparable prior year period to TEUR 1,260,443 for the first six months of 2013 (2012: TEUR 988,668). Operating EBITDA amounted to TEUR 106,292, which is TEUR 5,223 higher than the comparable prior year value of TEUR 101,069. Operating profit equaled TEUR 4,889 for the reporting period, compared with TEUR 7,059 in 2012.

Wienerberger held 2,464,138 treasury shares as of June 30, 2013, which were deducted for the calculation of earnings per share. The weighted number of shares outstanding from January 1, 2013 to June 30, 2013 was 115,062,626. The number of issued shares remained unchanged at 117,526,764 as of June 30, 2013.

Notes to the Statement of Comprehensive Income

Negative foreign exchange differences of TEUR 44,483 (2012: positive differences of TEUR 45,056) which are reported under other comprehensive income, resulted above all from the Polish zloty and the British pound. To a minor extent these adjustments were offset by positive differences from the US dollar. The share of currency translation differences attributable to non-controlling interests amounted to TEUR -6 (2012: TEUR 4). The hedging reserve increased equity by TEUR 8,257 after tax during the reporting period (2012: TEUR 2,075). This increase resulted from the fair value measurement of net investment hedges. Negative changes in the fair value of available-for-sale securities totaled TEUR 99 (2012: positive changes of TEUR 1,741). The after-tax loss recorded for the first six months of 2013 reduced equity by TEUR -31,033 (2012: TEUR 24,250). Total comprehensive income after tax decreased equity by TEUR -67,358 (2012: TEUR 73,122).

Notes to the Cash Flow Statement

Cash flow of TEUR -107,119 from operating activities was substantially below the comparable prior year value (2012: TEUR 3,992), which was positively influenced by the timing of the acquisition of Pipelife on May 31, 2012. Cash flows of TEUR 43,342 (2012: TEUR 200,501) for investments in non-current assets (incl. financial assets) and acquisitions included TEUR 43,266 (2012: TEUR 43,240) of normal capex, maintenance and investments in technical upgrades as well as TEUR 76 (2012: TEUR 157,261) of growth capex for acquisitions, plant expansion and environmental investments.

Notes to the Balance Sheet

Normal and growth capex for the first six months of 2013 increased non-current (excl. financial assets) assets by TEUR 43,266 (2012: TEUR 53,725). Net debt rose by TEUR 198,446 over the level at December 31, 2012 to TEUR 800,424 as of June 30, 2013, primarily due to the seasonal increase in working capital.

On April 11, 2013 Wienerberger announced the issue of a new bond with a volume of TEUR 300,000 and a seven-year term. The bond has a denomination of EUR 1,000 and a fixed coupon of 4.00%. The proceeds will be used primarily to refinance existing liabilities, to fund the operating business and to strengthen the liquidity position.

Risk Report

Wienerberger focuses on the early identification and active management of risks in its operating environment within the context of the principles defined by the Managing Board. The major risks identified by the Group during the first six months of 2013 were ongoing higher input costs as well as a weakening of the construction industry in individual markets and the resulting pressure on prices. Wienerberger regularly monitors the risks in its operating environment as part of its corporate risk management program and takes appropriate actions to counter these risks whenever necessary. The development of the construction industry and major indicators of the demand for building materials are watched closely to permit the timely adjustment of capacity in the plant network to reflect changing market conditions. The price levels on local markets are also monitored regularly, and pricing strategies are adjusted if necessary. Wienerberger counters the risk of rising input costs by establishing fixed procurement prices at an early point in time and by concluding long-term supply contracts. The risks associated with higher energy costs are reduced through the Group's hedging strategy. The risks expected by Wienerberger during the remaining nine months of this year are linked to higher input costs, uncertainty over further developments in the construction industry and continued pressure on prices in individual markets.

Wienerberger is exposed to legal risks in connection with increasingly strict environmental, health and safety regulations, whereby the Group could become liable for penalties or claims to compensation for damages in the event of non-compliance. A provision of TEUR 10,000 was recognized as of December 31, 2008 for an impending antitrust penalty in Germany. In June 2012 the EU Commission ordered searches at the offices of plastic pipe and fitting producers in connection with alleged agreements in violation of cartel law that also included Pipelife International GmbH. The responsible authorities have not issued any findings to date. It should be noted that price-fixing agreements are not part of business policies in the Wienerberger Group; internal guidelines expressly prohibit such activities and call for sanctions in the event of violations.

Related Party Transactions

The following companies and persons are considered to be related parties: the members of the Supervisory and Managing Boards, associated companies, joint ventures and non-consolidated subsidiaries of Wienerberger AG as well as the ANC private foundation and its subsidiaries.

Wienerberger AG and its subsidiaries finance associated companies, joint ventures and non-consolidated subsidiaries through loans granted at ordinary market conditions. The outstanding receivables due from associated companies and joint ventures amounted to TEUR 17,706 as of June 30, 2013 (2012: TEUR 15,530), while the comparable amount for non-consolidated subsidiaries was TEUR 6,449 (2012: TEUR 6,707). Transactions between companies included in the consolidated financial statements and companies controlled by a former member of the Supervisory Board of Wienerberger AG are related primarily to clay deliveries of TEUR 61 (2012: TEUR 13), rentals of TEUR 1,242 (2012: TEUR 1,442) and license payments of TEUR 2,934 (2012: TEUR 2,846) for the use of brand names.

Waiver of Audit Review

This interim report by Wienerberger AG was neither audited nor reviewed by a certified public accountant.

Statement by the Managing Board

We confirm to the best of our knowledge that these interim financial statements (interim financial report under IFRS) give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group as required by the applicable accounting standards and that the Group management report gives a true and fair view of the important events that occurred during the first six months of the financial year and their impact on the interim financial statements, of the principal risks and uncertainties for the remaining six months of the financial year and of the major related party transactions to be disclosed.

The Managing Board of Wienerberger AG
Vienna, August 20, 2013

Heimo Scheuch
Chief Executive Officer

Willy Van Riet
Chief Financial Officer

Financial Calendar

August 20, 2013	Results for the First Six Months of 2013 Press and Analysts Conference in Vienna
August 21, 2013	Analysts Conference in London
September 4-6, 2013	Capital Markets Day 2013 in the USA
October 22, 2013	*Start of the quiet period*
November 13, 2013	Third Quarter Results for 2013
January 28, 2014	*Start of the quiet period*
February 27, 2014	Results for 2013 Press and Analysts Conference in Vienna
February 28, 2014	Analysts Conference in London
March 28, 2014	Publication of the 2013 Annual Report on the Wienerberger website
April 17, 2014	*Start of the quiet period*
May 9, 2014	First Quarter Results for 2014
May 16, 2014	145th Annual General Meeting in the Austria Center Vienna
May 20, 2014	Deduction of dividends for 2013 (ex-day)
May 22, 2014	Payment Day for 2013 dividends
June 27, 2014	Sustainability Update 2013
July 22, 2014	*Start of the quiet period*
August 19, 2014	Results for the First Six Months of 2014 Press and Analysts Conference in Vienna
August 20, 2014	Analysts Conference in London
September 2014	Capital Markets Day 2014
October 21, 2014	*Start of the quiet period*
November 12, 2014	Third Quarter Results for 2014

Information on the Company and the Wienerberger Share

Head of Investor Relations	Klaus Ofner
Shareholders' Telephone	+43 1 601 92 10221
E-Mail	communication@wienerberger.com
Internet	www.wienerberger.com
Vienna Stock Exchange	WIE
Thomson Reuters	WBSV.VI; WIE-VI
Bloomberg	WIE AV
Datastream	O: WNBA
ADR Level 1	WBRBY
ISIN	AT0000831706

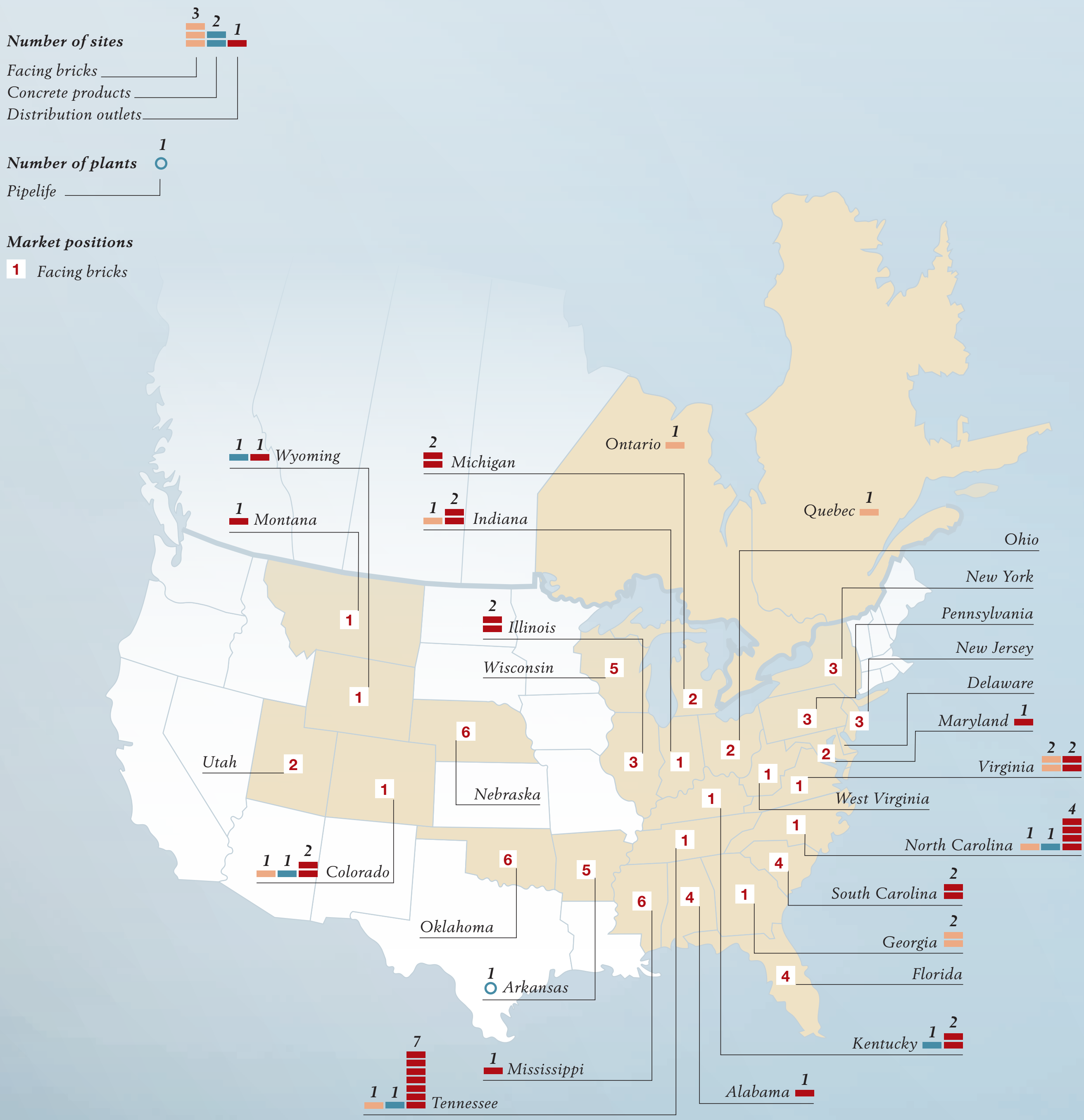
Wienerberger Online Annual Report 2012:
http://annualreport.wienerberger.com

The report on the First Six Months of 2013 is available in German and English.

Plant Sites and Market Positions

Wienerberger is the only multinational producer of bricks, roof tiles, concrete pavers and pipe systems with a total of 216 plants in 30 countries and four export markets, including one plant in India. We are the world's largest producer of bricks and number one on the clay roof tile market in Europe. Furthermore we hold leading positions in concrete pavers in Central-East Europe and pipe systems in Europe.

Wienerberger Markets in North America



Status August 2013

Wienerberger Markets in Europe

Wienerberger in India