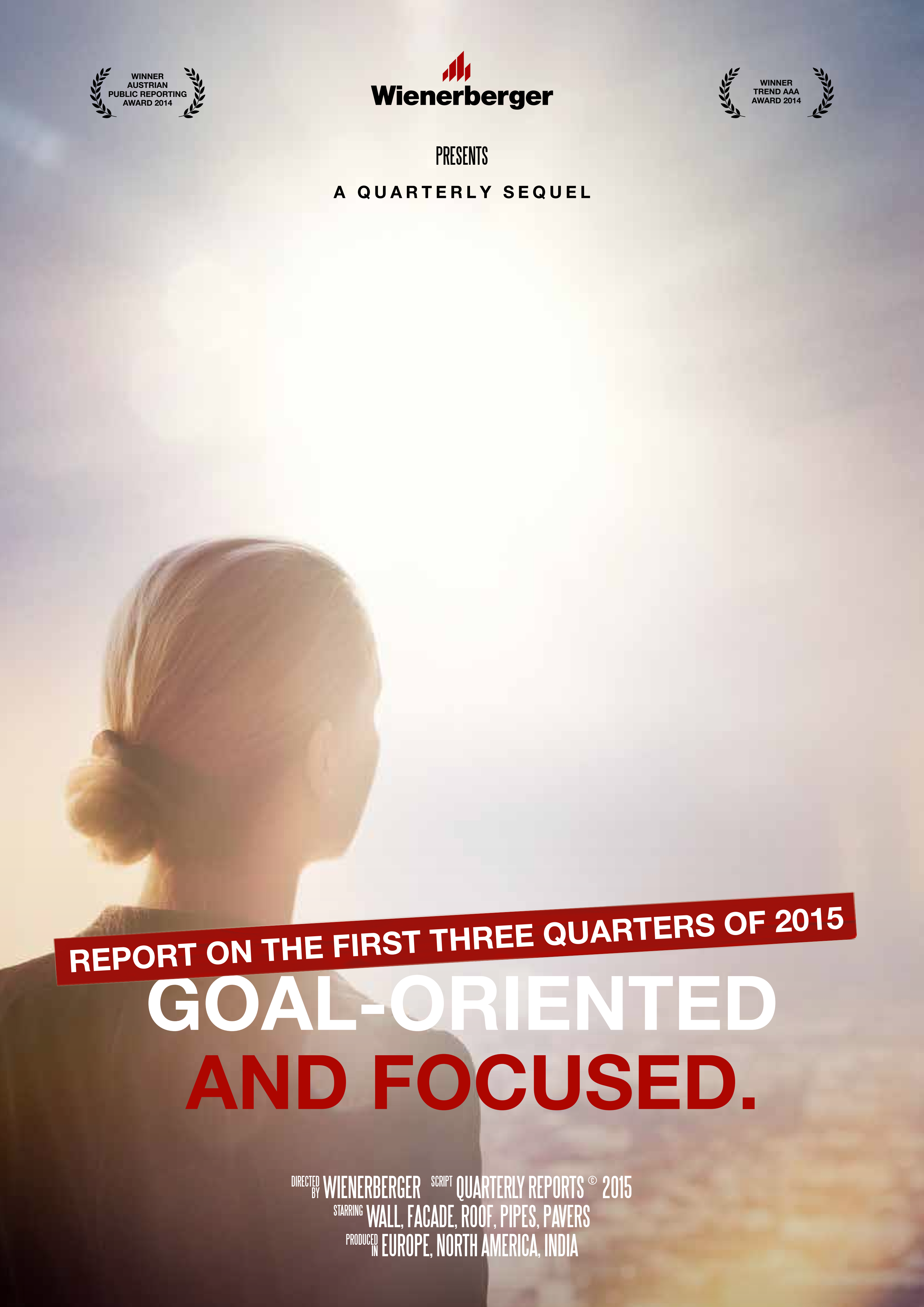

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PRESENTS

A QUARTERLY SEQUEL

REPORT ON THE FIRST THREE QUARTERS OF 2015

GOAL-ORIENTED AND FOCUSED.

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STARRING WALL, FACADE, ROOF, PIPES, PAVERS
PRODUCED IN EUROPE, NORTH AMERICA, INDIA

Earnings Data		1-9/2014	1-9/2015	Chg. in %	Year-end 2014
Revenues	*in € mill.*	2,148.4	2,283.3	+6	2,834.5
Operating EBITDA	*in € mill.*	248.1	293.4	+18	317.2
Operating EBIT	*in € mill.*	89.2	142.4	+60	100.2
Profit before tax	*in € mill.*	69.7	87.3	+25	-157.6
Profit after tax [1)]	*in € mill.*	55.7	47.8	-14	-170.0
Earnings per share	*in €*	0.27	0.20	-26	-1.74
Free cash flow [2)]	*in € mill.*	-26.4	6.2	>100	134.0
Normal capex	*in € mill.*	77.5	78.8	+2	121.8
Growth capex	*in € mill.*	35.9	6.3	-82	41.3

Balance Sheet Data		31.12.2014	30.9.2015	Chg. in %
Equity [3)]	*in € mill.*	2,046.8	2,104.0	+3
Net debt	*in € mill.*	621.5	647.0	+4
Capital employed	*in € mill.*	2,652.2	2,735.0	+3
Balance sheet total	*in € mill.*	3,913.4	3,911.0	0
Gearing	*in %*	30.4	30.8	-
Ø Employees		14,836	15,875	+7

Stock Exchange Data		1-12/2014	1-9/2015	Chg. in %
Share price high	*in €*	13.98	16.81	+20
Share price low	*in €*	9.01	11.45	+27
Share price at end of period	*in €*	11.45	15.73	+37
Shares outstanding (weighted) [4)]	*in 1,000*	116,017	116,956	+1
Market capitalization at end of period	*in € mill.*	1,345.1	1,848.1	+37

Divisions 1-9/2015 *in € mill. and %* [5)]	Clay Building Materials Europe		Pipes & Pavers Europe		North America		Holding & Others		Reconciliation
Third party revenues	1,250.4	*(+7%)*	816.5	*(+2%)*	210.2	*(+20%)*	5.7	*(+43%)*	
Inter-company revenues	1.1	*(-17%)*	1.0	*(+59%)*	3.7	*(>100%)*	9.2	*(+27%)*	-14.3
Revenues	1,251.5	*(+7%)*	817.5	*(+2%)*	213.9	*(+21%)*	14.9	*(+33%)*	-14.3
Operating EBITDA	188.9	*(+8%)*	91.9	*(+14%)*	26.7	*(>100%)*	-14.2	*(+2%)*	
Operating EBIT	93.4	*(+19%)*	57.3	*(+54%)*	8.4	*(>100%)*	-16.7	*(+4%)*	
Total investments	48.4	*(-38%)*	27.7	*(+24%)*	7.7	*(-20%)*	1.2	*(-58%)*	
Capital employed	1,765.8	*(-9%)*	590.9	*(-8%)*	379.8	*(-18%)*	-1.4	*(<-100%)*	
Ø Employees	10,219	*(+14%)*	4,165	*(-1%)*	1,284	*(+2%)*	207	*(+2%)*	

1) Before non-controlling interests and accrued hybrid coupon
2) Cash flow from operating activities less cash flow from investing activities plus growth capex
3) Equity including non-controlling interests and hybrid capital
4) Adjusted for treasury stock
5) Changes in % to the comparable prior year period are shown in brackets

Explanatory notes to the report:
- *Operating EBITDA and operating EBIT are adjusted for non-recurring income and expenses.*
- *Rounding differences may arise from the automatic processing of data.*

Chief Executive's Review

Dear Shareholders,

Heimo Scheuch,
Chief Executive Officer of
Wienerberger AG

Wienerberger recorded an increase in revenues and earnings during the period from January to September this year. Group revenues rose by 6% to € 2.3 billion and operating EBITDA by 18% to € 293 million. In view of the increasing market volatility during the past three months, we are satisfied with our performance.

Residential construction in Europe has been characterized by major regional differences since the beginning of the year, with a continuation of the earlier trends in individual markets. The countries that have been characterized by a weak demand level since the start of the year continue to have an unfavorable effect on the business. They include the German speaking region Switzerland, Austria and Germany as well as currently difficult markets like France and Italy. Nevertheless, we successfully offset these trends and generated revenue and earnings growth in the Clay Building Materials Europe Division for the first nine months. However, as a reaction to the increasingly volatile market environment, we have intensified our focus on the implementation of measures to optimize our cost structures and strengthen earnings. On the one hand, we are accelerating the integration of our East European clay roof tile business. On the other hand, we are putting a number of performance enhancing measures in certain markets in place. Such proactive measures will lead to costs in the third and fourth quarter.

Our plastic pipe business continued its sound development, above all in the Nordic markets, and we recorded a very satisfactory performance in our international project business. Ongoing stability in the European markets and higher volumes in the Middle East led to an improvement in earnings from the ceramic wastewater systems business. Our concrete paver activities benefited from our positioning as a premium supplier and from the ongoing cost optimization programs. The results were higher revenues and double-digit growth in operating EBITDA for the Pipes & Pavers Europe Division from January to September.

In addition to improving profitability and optimizing our free cash flow, our focus remains on financial discipline. This also includes the steady reduction of debt. We took a further step in this direction during August 2015 with the redemption of the € 200 million bond issued in 2012. The resulting interest savings brought us substantially closer to our internal goal of reducing net interest expense by roughly € 10 million in 2015.

We are optimistic that we will generate operating EBITDA of € 375 million in 2015, before the deduction of costs for structural adjustments. Our EBITDA target includes an earnings contribution of € 25 million from the sale of real estate. We are well aware that this target is ambitious, but we remain focused on its achievement.

Yours

Interim Management Report

FINANCIAL REVIEW

Earnings

Revenue growth through higher average prices and consolidation effect

Revenues recorded by the Wienerberger Group rose by 6% year-on-year to € 2,283.3 million in the first nine months of 2015 (2014: € 2,148.4 million), whereby roughly 3% was attributable to the consolidation of Tondach Gleinstätten in the first half-year. Organic growth was driven primarily by higher average prices and foreign exchange effects, which added € 40.4 million to revenues. The substantial positive effects from the US dollar, British pound and Swiss franc were contrasted by negative changes in the Russian ruble and the Norwegian and Swedish krone.

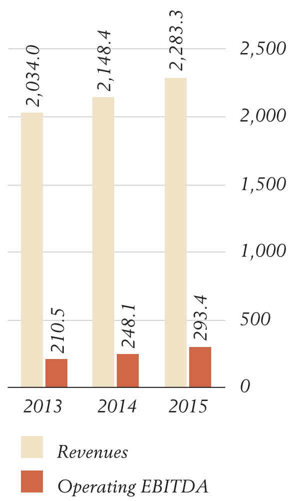
Clay Building Materials Europe with 8% year-on-year increase in operating EBITDA

In the Clay Building Materials Europe Division, third party revenues rose by a sound 7% to € 1,250.4 million, including the consolidation effect from Tondach Gleinstätten. Operating EBITDA increased 8% to € 188.9 million based on higher average prices, positive foreign exchange effects and the earnings contribution from Tondach Gleinstätten. Also included here are roughly € 6 million of costs for structural adjustments.

Pipes & Pavers Europe with substantial improvement in EBITDA

The Pipes & Pavers Europe Division recorded a slight increase in third party revenues to € 816.5 million (2014: € 801.6 million), which was supported by moderately higher average prices based on stable volumes. Operating EBITDA in this division improved clearly in year-on-year comparison to € 91.9 million (2014: € 80.5 million). Higher earnings in the plastic pipe business were responsible for this increase, in particular through a stronger international project business. Our ceramic pipe business showed a slight growth and our concrete paver activities recorded stable revenues with noticeably higher earnings.

Q1 - Q3 Revenues and Operating EBITDA
in € mill.



Third party revenues in the North America Division rose by 20% year-on-year, primarily as the result of foreign exchange effects. Volumes remained constant at the prior year level due to the weather-related late start into the construction season. A slight improvement in average prices together with these effects resulted in a significant increase in third party revenues to € 210.2 million. Operating EBITDA rose substantially by € 19.6 million to € 26.7 million based on the operating development and the implementation of cost optimization measures as well as the sale of non-core land for € 12.5 million in the first half-year.

The Wienerberger Group recorded a 18% increase in operating EBITDA to € 293.4 million in the first nine months of 2015. This improvement was supported by the consolidation of Tondach Gleinstätten and, above all, by the positive development of key markets in Great Britain, the Netherlands, Norway and Poland. The program to sell non-core real estate generated € 15.8 million of earnings in the first nine months (2014: € 2.6 million). Operating EBIT amounted to € 142.4 million for the reporting period (2014: € 89.2 million).

Financial results of € -44.9 million (2014: € -19.5 million) reflect the substantial reduction in net interest expense to € -32.4 million (2014: € -40.4 million) following the increased use of short-term bank lines as well as foreign exchange losses of € 6.6 million and other valuation effects of € -6.0 million. Profit before tax improved significantly to € 87.3 million in the first nine months (2014: € 69.7 million). After the deduction of taxes, Wienerberger recorded net profit of € 47.8 million (2014: € 55.7 million). Earnings per share equaled € 0.20, compared with € 0.27 in the first nine months of the previous year. The calculation of earnings per share includes an adjustment for the accrued hybrid coupon.

Cash Flow

Gross cash flow rose by € 50.2 million based on the substantial improvement in operating earnings and totaled € 238.1 million for the reporting period. Cash flow from operating activities was also clearly higher than the previous year at € 76.2 million for the first nine months of 2015 (2014: € 31.2 million).

Strong improvement in gross cash flow to € 238.1 million

Expenditures for necessary maintenance and investments in technical upgrades for production processes amounted to € 78.8 million (2014: € 77.5 million) as well as € 6.3 million (2014: € 35.9 million) for growth projects for the first nine months. A total of € 19.3 million (2014: € 9.9 million) was generated by the sale of real estate and other non-current assets, above all by the program to divest non-core assets. Cash flow from financing activities totaled € -108.8 million for the reporting period, with the redemption of financial liabilities, the € 20.9 million hybrid coupon payment and the € 17.5 million dividend payment representing the main cash outflows.

Asset and Financial Position

Group equity rose by € 57.2 million over year-end 2014 as of September 30, 2015. Total comprehensive income after tax of € 95.7 million, which comprised profit after tax of € 47.8 million and positive changes of € 47.9 million in other reserves, was contrasted by the € 20.9 million hybrid coupon payment and the € 17.5 million dividend. The increase in other reserves was attributable primarily to foreign currency translation effects (€ 48.8 million). Net debt rose by € 25.5 million over the level at December 31, 2014 to € 647.0 million because of the seasonal increase in working capital, but was € 137.9 million lower than at the end of the previous quarter.

Positive total comprehensive income after tax

Financing and Treasury

After the seasonal increase in the first half-year, gearing returned to the December 2014 level (30% as of December 31, 2014) and equaled 31% as of September 30, 2015. The treasury indicators for the first nine months of 2015 show net debt / operating EBITDA of 1.8 years and operating EBITDA / interest result of 8.1 – both of which are comfortably below, respectively above the agreed levels defined by the credit agreements.

Net debt/operating EBITDA equals 1.8 years as of September 30, 2015

Financial management will continue to focus on the improvement of interest result through the increased use of revolving bank lines as a substitute for long-term financing. Accordingly, the bond that expired in August was refinanced largely with bank lines, which are reported under short-term financial liabilities. This financing will be reduced by the end of 2015 through generated cash flow.

Focus on improved interest result

Treasury Ratios 1)	30.9.2014 2)	31.12.2014 2)	30.9.2015	Threshold
Net debt / operating EBITDA	2.3	1.9	1.8	<3.50
Operating EBITDA / interest result	5.2	5.8	8.1	>3.75

1) Calculated on the basis of 12-month operating EBITDA and 12-month interest results
2) Pro-forma calculation, including 12 months of EBITDA and interest results for Tondach Gleinstätten

Third Quarter of 2015

Slight revenue growth and nearly stable operating EBITDA development in Q3 2015

The Wienerberger Group generated stable third party revenues of € 808.3 million in the third quarter of 2015, compared with € 798.9 million in the comparable prior year period. Sound growth in the first half-year was followed by a notable slowdown in market dynamics during the reporting period. The development of earnings was also negatively influenced by costs of roughly € 6 million, which resulted from further measures to align our structures with conditions on several markets and the accelerated integration of Tondach Gleinstätten. In total, Group operating EBITDA remained nearly stable at € 112.5 million in the third quarter (2014: € 113.0 million).

Clay Building Materials Europe Division with slight earnings decline

The Clay Building Materials Europe Division reported a 1% increase in revenues to € 452.2 million in the third quarter and, due to the costs for structural adjustments, a 2% decrease in operating EBITDA to € 76.0 million. Developments in the division's reporting segments differed during this three-month period. The East European segment increased earnings by a further 11% to € 34.1 million, chiefly due to continued growth in Poland, Romania, Bulgaria and Hungary and solid improvement in our East European roofing business. This offset the significant earnings decline in Russia, where the progressive slowdown in the demand for building materials led to a sharp drop in volumes. In Western Europe, Wienerberger recorded generally stable organic development. The Netherlands and Great Britain continued to generate sound earnings growth. This was based primarily on higher volumes in the Netherlands, while the improvement in Great Britain resulted mainly from higher average prices. Volumes in Great Britain were lower than the previous year because of higher stocks in the supply chain and a weaker-than-expected market growth. The slight decline in the market for single- and two-family houses and lower renovation spending were responsible for a further earnings decline in Germany and Switzerland. Segment results were also negatively influenced by costs of roughly € 6 million for structural adjustments, which were responsible for an 11% decline in operating EBITDA to € 41.9 million in Western Europe.

Pipes & Pavers Europe Division with slight increase in EBITDA

The Pipes & Pavers Europe Division recorded a 3% decline in revenues to € 275.6 million, while operating EBITDA rose by 2% to € 35.3 million. Our concrete paver business in Central-East Europe continued the first half-year trend with moderate third quarter growth, while our ceramic pipe business followed the flat development in operating EBITDA during the first six months with moderate earnings improvement. Developments in our plastic pipe business were mixed. In Western Europe, sound growth in our Nordic markets, the Netherlands and Ireland led to a significant improvement in earnings. We also generated a further year-on-year increase in operating EBITDA in the international project business, which is included in this reporting segment. In Eastern Europe, the positive development in Poland and Turkey was unable to offset the declines in other markets. The deep recession in Russia was accompanied by a continuation of the sharp drop in infrastructure spending, while the aftereffects of the sovereign debt crisis and recent elections in Greece were reflected in a temporary standstill in public investments. In Austria, public sector expenditures also declined as a result of the economic stagnation.

The North America Division reported a 17% increase in revenues to € 78.5 million for the third quarter. The continuing recovery of new residential construction in the USA, which is illustrated by the steady increase in housing starts, has still not had the expected positive effect on our core facing brick business. After a late start into the construction season due to bad weather at the beginning of the year, capacity limitations in the construction industry prevented a notable catch-up effect and volumes remained constant at the prior year level. In contrast, the development of average prices was better than expected and exceeded the previous year. In combination with cost reduction measures to strengthen earnings and positive currency translation effects this led to a sound improvement in operating earnings in the reporting currency. In Canada, we are benefiting from the recovery of residential construction through price and volume increases. The capacity expansion in our North American plastic pipe business was accompanied by sound volume growth, but the related earnings effect was neutralized in the third quarter by shifts in the product mix. Operating EBITDA in the North America Division rose by 25% to € 6.1 million in the third quarter of 2015.

Sound earnings improvement in North America Division

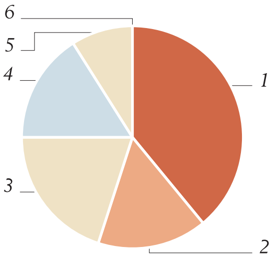
Third party revenues *in € mill.*	7-9/2014	7-9/2015	Chg. in %
Clay Building Materials Europe	446.8	452.2	+1
Clay Building Materials Eastern Europe	146.1	144.9	-1
Clay Building Materials Western Europe	300.6	307.3	+2
Pipes & Pavers Europe	283.5	275.6	-3
Pipes & Pavers Eastern Europe	134.3	126.5	-6
Pipes & Pavers Western Europe	149.1	149.1	0
North America	67.3	78.5	+17
Holding & Others	1.3	1.9	+48
Wienerberger Group	**798.9**	**808.3**	**+1**

Operating EBITDA *in € mill.*	7-9/2014	7-9/2015	Chg. in %
Clay Building Materials Europe	77.8	76.0	-2
Clay Building Materials Eastern Europe	30.8	34.1	+11
Clay Building Materials Western Europe	47.0	41.9	-11
Pipes & Pavers Europe	34.7	35.3	+2
Pipes & Pavers Eastern Europe	17.9	15.1	-16
Pipes & Pavers Western Europe	16.8	20.2	+20
North America	4.9	6.1	+25
Holding & Others	-4.4	-4.9	-12
Wienerberger Group	**113.0**	**112.5**	**0**

OPERATING SEGMENTS

Clay Building Materials Europe

Q1 - Q3 Third Party Revenues by Segment

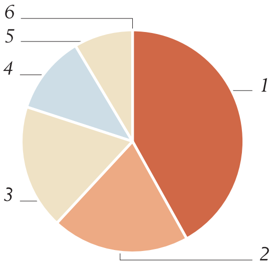


1 Clay Building Materials Western Europe 39%
2 Clay Building Materials Eastern Europe 16%
3 Pipes & Pavers Western Europe 20%
4 Pipes & Pavers Eastern Europe 16%
5 North America 9%
6 Holding & Others 0%

Residential construction in Europe was stable to slightly positive with major regional differences in the first nine months of 2015. The positive momentum in Great Britain, the Netherlands, Romania, Bulgaria, Hungary and Poland, was contrasted by further declines in France, Italy and Russia. Single- and two family house construction and the renovation market, which is a key driver for the roofing business, were weaker than the previous year in the German-speaking countries. In order to optimize our structures in selected markets, measures were implemented to adjust and relocate production capacities. The price and volume trends from the first half-year also continued during the third quarter. Facing brick volumes were lower than the first three quarters of 2014, but average prices improved. The sound volume growth in roof tiles resulted from the consolidation of our East European clay roof tile activities in the first half-year, while we used the recovering market environment in Eastern Europe to increase volumes of clay blocks.

The Clay Building Materials Europe Division recorded a year-on-year increase of 7% in revenues to € 1,250.4 million and, despite the costs for structural adjustments, an increase of 8% in operating EBITDA to € 188.9 million. This growth was supported by an improvement in average prices and the consolidation effect as well as lower energy costs and measures to increase efficiency and optimize our cost structures.

Q1 - Q3 Operating EBITDA by Segment



1 Clay Building Materials Western Europe 44%
2 Clay Building Materials Eastern Europe 21%
3 Pipes & Pavers Western Europe 19%
4 Pipes & Pavers Eastern Europe 12%
5 North America 9%
6 Holding & Others -5%

Clay Building Materials Europe		1-9/2014	1-9/2015	Chg. in %
Third party revenues	*in € mill.*	1,166.4	1,250.4	+7
Operating EBITDA	*in € mill.*	174.9	188.9	+8
Operating EBIT	*in € mill.*	78.7	93.4	+19
Total investments	*in € mill.*	78.4	48.4	-38
Capital employed	*in € mill.*	1,939.2	1,765.8	-9
Ø Employees		8,933	10,219	+14

For the fourth quarter of 2015, we expect stable to slightly stronger growth in European residential construction. The positive trends should continue in Great Britain, the Netherlands, Romania, Bulgaria, Hungary and Poland, while further declines are forecasted for our German-speaking core markets, France and Italy. We expect volume development in line with the markets and an increase in average prices for the full year. In addition, the ongoing measures to optimize costs and improve the product mix should support a sound improvement in revenues and earnings this year.

Clay Building Materials Western Europe

Higher revenues and earnings in Western Europe

The development of residential construction in our West European core markets during the third quarter was similar to the first half-year. The markets in Italy, France, Switzerland and Germany were characterized by declines in single- and two-family house construction and continuing weakness in renovation. Clay block and roof tile volumes were therefore lower than the previous year. In spite of the ongoing positive market development in the Netherlands, facing brick volumes also decreased during the first nine months – primarily due to weaker-than-expected market growth in Great Britain. The Clay Building Materials Western Europe Segment recorded a 3% increase in revenues to € 890.3 million for the first nine months of 2015.

The steady implementation of measures to optimize the cost structure and price increases over cost inflation led to an improvement of 4% in operating EBITDA to € 127.7 million.

Clay Building Materials Western Europe		1-9/2014	1-9/2015	Chg. in %
Third party revenues	*in € mill.*	866.8	890.3	+3
Operating EBITDA	*in € mill.*	122.5	127.7	+4
Operating EBIT	*in € mill.*	58.1	69.4	+19
Total investments	*in € mill.*	32.9	36.1	+10
Capital employed	*in € mill.*	1,364.9	1,268.0	-7
Ø Employees		5,925	6,028	+2
Sales volumes clay blocks	*in mill. NF*	1,523	1,504	-1
Sales volumes facing bricks	*in mill. WF*	1,005	954	-5
Sales volumes roof tiles	*in mill. m²*	17.49	16.84	-4

Further revenue and earnings growth in Great Britain

The positive trends in single- and two-family house construction in Great Britain continued during the reporting period, but volumes were lower than the previous year. This situation reflected the slight weakness in demand combined with high stocks across the entire supply chain due to advance purchases in the last quarter of 2014. In this environment, sound price increases and positive foreign exchange effects led to an improvement in revenues and earnings in the reporting currency.

Continued market growth in the Netherlands

The positive market development in the Netherlands continued during the third quarter and resulted in higher volumes in all product groups for the first nine months of 2015. We used this market environment to extend our positions and increase revenues and earnings.

Price increases through improved product mix in Belgium

The Belgian market was characterized by reserved private residential construction and renovation activity during the first nine months of 2015, which led to a slight year-on-year decline in volumes. However, we were able to realize higher average prices through a shift in the product mix to premium products. Internal efficiency improvement measures also had a positive effect and supported a year-on-year increase in earnings.

Adjustment of production capacity in Germany

Single- and two-family house construction in Germany and Switzerland declined slightly during the first nine months of 2015. The renovation market, which is a key driver for our roof tile business, was also negatively affected by the absence of public sector incentives and the postponement of refurbishment projects due to the lower energy prices. Measures were therefore implemented among others in Germany to adjust and relocate production capacity. Operating earnings in both markets were significantly lower than the previous year, not least as a result of the costs for structural adjustments. Our focal point in Switzerland lies on the improvement of the product mix, while in Germany we are concentrating, above all, on innovative products and system solutions to expand our positions in the single- and two-family house segment and increase our market penetration in multi-story residential construction.

Market declines in Italy and France

France and Italy recorded a further decline in single- and two-family house construction. Our roofing business in France was also negatively affected by weakness in the renovation segment. Consequently, volumes were lower in both markets and led to a year-on-year decline in revenues and earnings. In order to reduce the effects of these developments, we are continuing to implement efficiency improvement and cost optimization measures.

Revenue and earnings improvement for full year in Western Europe

For the full 12 months of 2015, we expect stable to slightly positive development on the residential construction markets in Western Europe. The demand for bricks in Great Britain should be somewhat weaker than the previous year, but we are projecting a substantial improvement in average prices. The positive momentum in the Netherlands should continue, and market development in Belgium should be generally stable. Declines are forecasted for the German, French and Italian markets. In total, the Clay Building Materials Western Europe Segment is expected to record revenue and earnings growth, above all due to higher average prices. This improvement will also be supported by measures to improve efficiency and optimize the cost structure in all areas.

Clay Building Materials Eastern Europe

Sound revenue and earnings growth in Eastern Europe

Eastern Europe saw generally positive market development during the first nine months of 2015. In this environment, we increased clay block volumes and further expanded our market positions. Average prices were slightly lower than the previous year due to the ongoing price pressure in individual regional markets. Supported by the strong contribution from the consolidation of our East European roofing business, the Clay Building Materials Eastern Europe Segment recorded a sound increase of 20% in revenues to € 360.0 million and 17% in operating EBITDA to € 61.2 million.

Clay Building Materials Eastern Europe		1-9/2014	1-9/2015	Chg. in %
Third party revenues	*in € mill.*	299.6	360.0	+20
Operating EBITDA	*in € mill.*	52.4	61.2	+17
Operating EBIT	*in € mill.*	20.6	24.0	+17
Total investments	*in € mill.*	45.5	12.4	-73
Capital employed	*in € mill.*	574.3	497.8	-13
Ø Employees		3,008	4,191	+39
Sales volumes clay blocks	*in mill. NF*	2,223	2,385	+7
Sales volumes roof tiles	*in mill. m²*	6.44	12.29	+91

Moderate increase in residential construction in Poland

New single- and two-family house construction in Poland rose moderately during the first nine months and led to an increase in clay block and roof tile volumes. However, we were unable to adjust average prices because of the ongoing competitive pressure. Revenues and earnings improved year-on-year.

Tense economic situation in Austria

Residential construction in Austria was stable during the third quarter in spite of the tense economic situation and high unemployment. We increased average prices slightly based on improvements in the product mix and held volumes constant at the prior year level.

The Czech market followed a good start into the construction season with a slight decline during the third quarter. During the first nine months volumes were slightly higher based on stable average prices. On the challenging Slovakian market, ongoing price pressure and lower volumes led to a decline in earnings for the reporting period.

Czech Republic and Slovakia with different market trends

The positive market development in Romania and Bulgaria continued during the third quarter and was reflected in an increase in single- and two-family house construction. We recorded a substantial increase in clay block volumes in both countries, which further expanded our market positions. Revenues and earnings improved based on an increase in average prices. In Hungary, revenues and earnings increased as a result of volume growth and higher prices despite slight market weakness during the third quarter.

Continued market growth in Romania and Bulgaria; Hungary with slight weakness in Q3

The ongoing recession in Russia was responsible for a further decline in new residential construction during the third quarter. We held average prices nearly stable in this difficult market environment, but volumes were substantially lower. Negative foreign exchange effects from the weak Russian ruble increased the resulting revenue and earnings decline in the reporting currency.

Substantial revenue and earnings decline in Russia

Our East European roof tile business developed in line with our expectations during the third quarter. In spite of higher integration costs at the beginning of the year and continuing weakness in the renovation segment of several core markets, we generated year-on-year organic growth in revenues and earnings.

Consolidated roof tile business meets expectations

The assumptions made at the beginning of the year for Eastern Europe remain intact, and we expect sound revenue and earnings growth in a slightly more dynamic market for the full 12 months of 2015. Single- and two-family house construction should remain on an upward trend in Poland, Romania, Bulgaria and Hungary and lead to higher volumes of clay blocks. We still see the market in Slovakia with a slight decline, but are projecting stable to slightly positive development in the Czech Republic. In Austria we see a stable to slightly declining environment for the full year due to the general economic climate, and a significant slowdown is expected in Russia. Our East European roofing business should generate organic revenue and earnings growth despite the weakness in the renovation segment of individual core markets. In total, we are expecting a sound improvement in revenues and earnings for the Clay Building Materials Eastern Europe Segment in 2015.

Higher revenues and earnings expected for Clay Building Materials Eastern Europe Segment for full year

Pipes & Pavers Europe

Revenue and earnings growth for Pipes & Pavers Europe

The Pipes & Pavers Europe Division reported a 2% increase in revenues to € 816.5 million and a sound 14% improvement in operating EBITDA to € 91.9 million for the first nine months of 2015. This development was supported primarily by higher earnings in our plastic pipe business, which generated record results for the first half-year and matched the previous year's results for the past three months. In addition to higher volumes and market shares in a number of Nordic markets, significant volume and earnings growth was recorded by the international project business based on a sizeable increase in orders. This sound earnings improvement was based, above all, on our extremely successful measures to master the supply shortage of raw materials and the significant price volatility, which moderated in the recent three months.

Earnings improvement in ceramic pipe business and our concrete paver activities

Our ceramic wastewater systems business benefited from generally stable earnings development in our European markets and higher volumes in the Middle East, which supported a slight increase in earnings. The expansion of our cooperation with a local partner in this region has led to a considerable improvement in capacity utilization since the beginning of the third quarter. Our concrete paver activities generated higher earnings based on stable revenues in a still challenging market environment that is characterized by generally stagnating demand and high competitive pressure. This improvement resulted, above all, from the steady implementation of our premium supplier strategy and the ongoing programs to optimize costs in all areas of the company.

Pipes & Pavers Europe		1-9/2014	1-9/2015	Chg. in %
Third party revenues	*in € mill.*	801.6	816.5	+2
Operating EBITDA	*in € mill.*	80.5	91.9	+14
Operating EBIT	*in € mill.*	37.2	57.3	+54
Total investments	*in € mill.*	22.4	27.7	+24
Capital employed	*in € mill.*	641.7	590.9	-8
Ø Employees		4,187	4,165	-1

Earnings growth expected for full year

After strong earnings growth in the first half-year and stable development during the past three months, we are forecasting an earnings decline for the fourth quarter. Our plastic pipe business should see generally stable operating earnings development and a continuation of the regional trends from the first nine months. Earnings will be negatively influenced by the costs to align our structures with conditions on selected markets. Our ceramic wastewater systems business is also expected to weaken during the fourth quarter due to reduced infrastructure spending in Germany and the postponement of projects in Poland. In contrast, our concrete paver activities should record nearly stable development. Although the markets in Central-East Europe are characterized by stagnation and intense competition, we have steadily strengthened our earnings through a future-oriented strategy with premium products and strict cost management. In total, we expect a slight improvement in earnings for the Pipes & Pavers Europe Division in 2015 despite the fourth quarter decline.

Pipes & Pavers Western Europe

Recovery in international project business leads to solid earnings growth for Pipes & Pavers Western Europe

The Pipes & Pavers Western Europe Segment reported a 5% increase in revenues to € 460.8 million and significant 28% growth in operating EBITDA to € 56.9 million for the first nine months of 2015. Our plastic pipe activities generated a sound increase in operating earnings based on moderate revenue growth. Higher volumes, selective market share gains in a number of Nordic countries and the recovery of the Dutch and Irish markets as well as an increase in orders for the international project business led to the solid development of earnings and offset the declines in France. In the international project business, which operates from Norway and the Netherlands, the orders for fiber-reinforced pipes extend into the next year and we are currently waiting for decisions on tenders for large-sized pipes. Proactive management in procurement, production and sales also allowed us to successfully master the temporary supply shortage and volatile development of raw material prices and ensure unlimited supplies for our customers.

Volume growth in ceramic wastewater systems business

Our ceramic wastewater systems business recorded a slight increase in revenues and earnings during the first nine months based on price increases to offset cost inflation in our European core business and moderate volume growth. Volumes were slightly higher in Italy, where previously postponed infrastructure projects are successively being realized, and also in Belgium. However, this development was unable to fully offset the decline on the German home market, where volumes are below the good previous year level as tenders have declined and projects are being postponed. Our exports to Eastern Europe were reflected in volume increases – despite the sharp decline in Poland – which were registered primarily in the Czech Republic, Bulgaria, Slovakia and Romania. The previously announced expansion of our cooperation with a local partner also led to a substantial increase in deliveries to the Middle East.

Pipes & Pavers Western Europe		1-9/2014	1-9/2015	Chg. in %
Third party revenues	*in € mill.*	440.0	460.8	+5
Operating EBITDA	*in € mill.*	44.4	56.9	+28
Operating EBIT	*in € mill.*	17.5	37.9	>100
Total investments	*in € mill.*	12.8	12.0	-7
Capital employed	*in € mill.*	341.5	312.1	-9
Ø Employees		1,795	1,754	-2

Moderate earnings growth for full year in Pipes & Pavers Western Europe

We expect nearly stable year-on-year organic earnings growth in the plastic pipe business during the fourth quarter. The positive trend should continue in the Nordic markets, the Netherlands and Ireland, where we are also benefiting from exports to Great Britain, while the international project business should see stable development. In contrast, we are forecasting a further decline on the French market as a result of weaker infrastructure spending and high competition. Our plans therefore call for further structural adjustments during the fourth quarter, and the related costs will have a negative effect on earnings in the plastic pipe business. The growing weakness on the two key markets for our ceramic wastewater systems business, Germany and Poland, will prevent fourth quarter earnings from matching the previous year. In total, we expect a moderate improvement in earnings for the Pipes & Pavers Western Europe Segment in 2015 based on the positive development in the first nine months.

Pipes & Pavers Eastern Europe

Pipes & Pavers Eastern Europe with 3% EBITDA decline to € 35.0 million

The Pipes & Pavers Eastern Europe Segment recorded a slight decline in earnings for the first three quarters. The concrete paver business generated a moderate improvement in earnings during the third quarter, but earnings in our East European plastic pipe business were below the comparable prior year period. This decline is attributable, above all, to three markets: the prevailing recession in Russia triggered a sharp drop in public infrastructure spending; the sovereign debt crisis in Greece and early general elections led to a temporary standstill in public and private sector investments; and Austria, the largest single market in the region, experienced further weakness in demand. In contrast, we generated earnings growth in Poland, where we are benefiting from the sound development of the construction industry and the availability of public funding for infrastructure projects, and in Turkey, where the market is healthy and we have received a number of major orders. Revenues in this segment fell by 2% to € 355.7 million and EBITDA by 3% to € 35.0 million.

Pipes & Pavers Eastern Europe		1-9/2014	1-9/2015	Chg. in %
Third party revenues	*in € mill.*	361.6	355.7	-2
Operating EBITDA	*in € mill.*	36.2	35.0	-3
Operating EBIT	*in € mill.*	19.7	19.4	-2
Total investments	*in € mill.*	9.5	15.7	+65
Capital employed	*in € mill.*	300.3	278.7	-7
Ø Employees		2,392	2,411	+1

Sound earnings improvement in concrete paver business

Our concrete paver activities in Central-East Europe recorded moderate volume growth in a challenging market environment with an increase in revenues and earnings for the first nine months. The increase in the share of revenues from innovative and premium products successfully offset most of the price pressure. The earnings improvement was supported by better capacity utilization and, above all, by continuing cost optimization measures. We increased earnings, especially in Poland, Romania, Austria and Croatia and confirmed the very strong prior year results in Hungary. An important element of our cost optimization in production is the "Production Excellence Program", which is intended to improve production processes, reduce the scrap rate and professionalize Group-wide benchmarking.

Earnings development for full year should reflect first nine month results

In our concrete paver business, we are forecasting moderate, internally generated earnings growth for the full year. The fourth quarter of 2015 should see mostly stable development, whereby business in the final quarter of the previous year was influenced by more favorable weather conditions. Our plastic pipe business should follow the weaker third quarter demand with an improvement in results to near the prior year level in the last three months of the year. Higher earnings in Poland and Turkey are expected to largely offset the declines in Russia and Greece. In total, the development of earnings in the Pipes & Pavers Eastern Europe Segment for the full 12 months of 2015 should reflect the first nine months.

North America

Sound revenue and earnings growth for North America Division

The continuing recovery in US new residential construction had a lower-than-expected effect on our core facing brick business during the first nine months of 2015. This development resulted, among others, from the weather-related later start of the construction season and the absence of catch-up effects due to limited construction industry capacity. In this challenging market environment, we realized a slight increase in average prices based on stable volumes and took over market shares from other brick producers in individual regions. Operating earnings increased significantly as the result of efficiency improvement and cost reduction measures as well as an earnings contribution from the sale of non-core land during the first half-year. In Canada, we recorded volume and price growth based on stronger demand in our relevant markets and increased revenues and earnings. The North American plastic pipe business saw a slight improvement in demand. Positive foreign exchange effects from the stronger US dollar had favorable effects on results in the reporting currency and led to a year-on-year increase of 20% in revenues to € 210.2 million and a significant improvement in operating EBITDA from € 7.2 million to € 26.7 million.

North America		1-9/2014	1-9/2015	Chg. in %
Third party revenues	*in € mill.*	175,7	210,2	+20
Operating EBITDA	*in € mill.*	7,2	26,7	>100
Operating EBIT	*in € mill.*	-9,4	8,4	>100
Total investments	*in € mill.*	9,7	7,7	-20
Capital employed	*in € mill.*	463,8	379,8	-18
Ø Employees		1.260	1.284	+2
Sales volumes facing bricks	*in mill. WF*	280	280	0

Improvement in revenues and earnings expected for 2015

For the full 12 months of 2015, we expect stable development in the demand for bricks – in comparison with the increasing momentum in US new residential construction. Deliveries in our core markets of North Carolina and South Carolina were impaired by severe rainfall and flooding at the beginning of the fourth quarter. However, average prices should be slightly higher for the full year in spite of the still challenging price environment. We see further volume growth in Canada and a moderate increase in demand for the plastic pipe business. In total, we expect a sound improvement in revenues and earnings for the North America Division in 2015.

Holding & Others

Higher volumes and real estate sales lead to an improvement in earnings

The Holding & Others Division includes the corporate headquarters as well as our brick activities in India. Positive foreign exchange effects, higher clay block volumes and an improvement in average prices led to a 43% year-on-year increase in revenues to € 5.7 million and an improvement in operating EBITDA from € -14.5 million to € -14.2 million. The earnings improvement was also supported by the sale of non-core assets. For the full year, we expect further revenue and earnings growth in our Indian brick business.

Holding & Others		1-9/2014	1-9/2015	Chg. in %
Third party revenues	*in € mill.*	4.0	5.7	+43
Operating EBITDA	*in € mill.*	-14.5	-14.2	+2
Operating EBIT	*in € mill.*	-17.3	-16.7	+4
Total investments	*in € mill.*	2.9	1.2	-58
Capital employed	*in € mill.*	14.6	-1.4	<-100
Ø Employees		202	207	+2

Condensed Interim Financial Statements (IFRS) Wienerberger Group

Consolidated Income Statement

in TEUR	7-9/2015	7-9/2014	1-9/2015	1-9/2014
Revenues	808,449	799,043	2,283,335	2,148,440
Cost of goods sold	-540,341	-540,905	-1,554,397	-1,488,693
Gross profit	**268,108**	**258,138**	**728,938**	**659,747**
Selling expenses	-149,984	-146,674	-440,168	-410,357
Administrative expenses	-46,648	-43,176	-140,354	-127,450
Other operating income	7,772	5,163	32,314	16,897
Other operating expenses:				
Impairment charges to assets	309	0	-10,228	0
Other	-15,663	-17,710	-38,291	-49,596
Operating profit/loss (EBIT)	**63,894**	**55,741**	**132,211**	**89,241**
Income from investments in associates and joint ventures	1,555	1,346	1,593	-1,402
Interest and similar income	1,372	1,951	5,269	6,050
Interest and similar expenses	-12,338	-14,651	-37,636	-46,437
Other financial results	-6,359	20,775	-14,163	22,242
Financial results	**-15,770**	**9,421**	**-44,937**	**-19,547**
Profit/loss before tax	**48,124**	**65,162**	**87,274**	**69,694**
Income taxes	-21,399	-7,691	-39,496	-13,949
Profit/loss after tax	**26,725**	**57,471**	**47,778**	**55,745**
Thereof attributable to non-controlling interests	1,220	104	153	-364
Thereof attributable to hybrid capital holders	8,192	8,192	24,308	24,308
Thereof attributable to equity holders of the parent company	**17,313**	**49,175**	**23,317**	**31,801**
Earnings per share (in EUR)	**0.15**	**0.43**	**0.20**	**0.27**
Diluted earnings per share (in EUR)	**0.15**	**0.43**	**0.20**	**0.27**

Consolidated Statement of Comprehensive Income

in TEUR	7-9/2015	7-9/2014	1-9/2015	1-9/2014
Profit/loss after tax	**26,725**	**57,471**	**47,778**	**55,745**
Foreign exchange adjustments	-34,946	38,245	48,784	46,818
Foreign exchange adjustments to investments in associates and joint ventures	3	-2	20	-29
Changes in the fair value of available-for-sale financial instruments	-172	-6	-1,577	389
Changes in hedging reserves	13,362	-10,915	661	-17,446
Other comprehensive income [1)]	**-21,753**	**27,322**	**47,888**	**29,732**
Total comprehensive income	**4,972**	**84,793**	**95,666**	**85,477**
Thereof comprehensive income attributable to non-controlling interests	1,234	200	382	-268
Thereof attributable to hybrid capital holders	8,192	8,192	24,308	24,308
Thereof comprehensive income attributable to equity holders of the parent company	**-4,454**	**76,401**	**70,976**	**61,437**

1) The components of other comprehensive income are reported net of tax and will be recycled in future periods.

Consolidated Balance Sheet

in TEUR	30.9.2015	31.12.2014
Assets		
Intangible assets and goodwill	756,804	753,184
Property, plant and equipment	1,599,633	1,646,275
Investment property	90,162	76,683
Investments in associates and joint ventures	8,960	8,925
Other financial assets and non-current receivables	10,387	12,257
Deferred tax assets	44,479	60,163
Non-current assets	**2,510,425**	**2,557,487**
Inventories	766,425	701,398
Trade receivables	326,425	221,070
Receivables for current taxes	13,097	14,331
Other current receivables	62,762	81,959
Securities and other financial assets	64,086	61,910
Cash and cash equivalents	167,807	275,195
Current assets	**1,400,602**	**1,355,863**
Total Assets	**3,911,027**	**3,913,350**
Equity and Liabilities		
Issued capital	117,527	117,527
Share premium	1,086,025	1,086,025
Hybrid capital	490,560	490,560
Retained earnings	585,016	575,850
Other reserves	-187,867	-235,526
Treasury stock	-4,862	-4,862
Controlling interests	**2,086,399**	**2,029,574**
Non-controlling interests	17,638	17,256
Equity	**2,104,037**	**2,046,830**
Deferred taxes	112,907	112,453
Employee-related provisions	155,002	151,670
Other non-current provisions	64,621	60,285
Long-term financial liabilities	573,561	556,521
Other non-current liabilities	4,238	3,742
Non-current provisions and liabilities	**910,329**	**884,671**
Current provisions	43,939	41,561
Payables for current taxes	10,449	8,184
Short-term financial liabilities	305,376	402,085
Trade payables	248,885	285,844
Other current liabilities	288,012	244,175
Current provisions and liabilities	**896,661**	**981,849**
Total Equity and Liabilities	**3,911,027**	**3,913,350**

Consolidated Statement of Changes in Equity

in TEUR	Issued capital	Share premium/ Treasury stock	Hybrid capital	Retained earnings	Other reserves	Controlling interests	Non-controlling interests	Total
Balance on 1.1.2015	**117,527**	**1,081,163**	**490,560**	**575,850**	**-235,526**	**2,029,574**	**17,256**	**2,046,830**
Total comprehensive income				47,625	47,659	**95,284**	382	**95,666**
Dividend payments/ hybrid coupon				-38,459		**-38,459**		**-38,459**
Balance on 30.9.2015	**117,527**	**1,081,163**	**490,560**	**585,016**	**-187,867**	**2,086,399**	**17,638**	**2,104,037**

in TEUR	Issued capital	Share premium/ Treasury stock	Hybrid capital	Retained earnings	Other reserves	Controlling interests	Non-controlling interests	Total
Balance on 1.1.2014	**117,527**	**1,059,649**	**492,896**	**803,254**	**-221,071**	**2,252,255**	**1,911**	**2,254,166**
Total comprehensive income				56,109	29,636	**85,745**	-268	**85,477**
Dividend payments/ hybrid coupon				-46,308		**-46,308**		**-46,308**
Increase/decrease in non-controlling interests		-1,676				**-1,676**	13,011	**11,335**
Changes in treasury stock		23,190				**23,190**		**23,190**
Balance on 30.9.2014	**117,527**	**1,081,163**	**492,896**	**813,055**	**-191,435**	**2,313,206**	**14,654**	**2,327,860**

Consolidated Cash Flow Statement

in TEUR	1-9/2015	1-9/2014
Profit/loss before tax	87,274	69,694
Depreciation and amortization	150,639	149,167
Impairment charges to assets and other valuation effects	25,508	12,674
Increase/decrease in long-term provisions and deferred taxes	17,798	7,843
Income from investments in associates and joint ventures	-1,593	1,402
Gain/loss from the disposal of fixed and financial assets	-17,236	-30,831
Interest result	32,367	40,387
Interest paid	-41,110	-50,738
Interest received	3,498	4,842
Income taxes paid	-19,020	-16,504
Gross cash flow	**238,125**	**187,936**
Increase/decrease in inventories	-71,282	-49,497
Increase/decrease in trade receivables	-107,780	-138,467
Increase/decrease in trade payables	-36,959	-15,261
Increase/decrease in other net current assets	51,996	44,018
Changes in non-cash items resulting from foreign exchange translation	2,134	2,421
Cash flow from operating activities	**76,234**	**31,150**
Proceeds from the sale of assets (including financial assets)	19,271	9,932
Purchase of property, plant and equipment and intangible assets	-85,051	-77,703
Payments made for investments in financial assets	-14	0
Dividend payments from associates and joint ventures	1,577	3,400
Increase/decrease in securities and other financial assets	-13,259	6,606
Net payments made for the acquisition of companies	0	-35,666
Net proceeds from the sale of companies	1,198	50
Cash flow from investing activities	**-76,278**	**-93,381**
Cash inflows from the increase in short-term financial liabilities	225,452	95,391
Cash outflows from the repayment of short-term financial liabilities	-356,083	-357,602
Cash inflows from the increase in long-term financial liabilities	60,402	19,027
Cash outflows from the repayment of long-term financial liabilities	-139	-8,907
Dividends paid by Wienerberger AG	-17,543	-13,808
Hybrid coupon paid	-20,916	-32,500
Dividends paid to and other changes in non-controlling interests	0	-2,852
Changes of treasury stock	0	23,190
Cash flow from financing activities	**-108,827**	**-278,061**
Change in cash and cash equivalents	**-108,871**	**-340,292**
Effects of exchange rate fluctuations on cash held	1,483	876
Cash and cash equivalents at the beginning of the period	275,195	496,690
Cash and cash equivalents at the end of the period	**167,807**	**157,274**

Operating Segments

	Clay Building Materials		Pipes & Pavers					
1-9/2015 *in TEUR*	**Eastern Europe**	**Western Europe**	**Eastern Europe**	**Western Europe**	**North America**	**Holding & Others 1)**	**Reconciliation 2)**	**Wienerberger Group**
Third party revenues	360,045	890,343	355,691	460,779	210,204	5,698		2,282,760
Inter-company revenues	6,110	7,055	9,180	6,286	3,670	9,162	-40,888	575
Total revenues	366,155	897,398	364,871	467,065	213,874	14,860	-40,888	2,283,335
Operating EBITDA	61,157	127,734	35,016	56,924	26,746	-14,151		293,426
Operating EBIT	24,011	69,373	19,410	37,858	8,437	-16,650		142,439
Impairment charges to assets	9,170	0	1,058	0	0	0		10,228
EBIT	14,842	69,372	18,352	37,858	8,437	-16,650		132,211
Profit/loss after tax	1,885	25,651	10,342	32,769	671	33,706	-57,246	47,778
Total investments	12,355	36,078	15,727	11,961	7,704	1,240		85,065
Capital employed	497,804	1,267,970	278,740	312,112	379,750	-1,390		2,734,986
Ø Employees	4,191	6,028	2,411	1,754	1,284	207		15,875
1-9/2014								
Third party revenues	299,554	866,827	361,634	439,967	175,676	3,983		2,147,641
Inter-company revenues	4,395	9,803	9,398	6,397	1,799	7,222	-38,215	799
Total revenues	303,949	876,630	371,032	446,364	177,475	11,205	-38,215	2,148,440
Operating EBITDA	52,410	122,467	36,173	44,360	7,185	-14,493		248,102
Operating EBIT	20,594	58,065	19,706	17,537	-9,385	-17,276		89,241
Impairment charges to assets	0	0	0	0	0	0		0
EBIT	20,594	58,065	19,706	17,537	-9,385	-17,276		89,241
Profit/loss after tax	30,606	25,823	13,395	14,040	-32,130	22,039	-18,028	55,745
Total investments	45,473	32,931	9,537	12,832	9,675	2,921		113,369
Capital employed	574,257	1,364,944	300,269	341,450	463,780	14,630		3,059,330
Ø Employees	3,008	5,925	2,392	1,795	1,260	202		14,582

1) The Holding & Others segment includes the costs for the corporate headquarters and business activities in India.
2) The 'reconciliation' column includes eliminations between Group companies.

Condensed Notes to the Interim Financial Statements

Basis of Preparation

The interim financial report as of September 30, 2015 was prepared in accordance with the principles set forth in International Financial Reporting Standards, Guidelines for Interim Reporting (IAS 34). The major assumptions and estimates used to prepare the consolidated financial statements for 2014 as well as accounting and valuation methods in effect on December 31, 2014 remain unchanged, with the exception of the IFRS that require mandatory application as of January 1, 2015.

The following table provides an overview of the new standards and interpretations that were adopted by the EU as of the balance sheet date.

Standards/Interpretations		Published by IASB	Mandatory first-time adoption
IFRIC 21	Levies	May 2013	1.7.2014
IAS 19	Employee Benefits: Amendments	November 2013	1.2.2015
	Annual Improvements to IFRSs 2010 – 2012 Cycle	December 2013	1.2.2015
	Annual Improvements to IFRSs 2011 – 2013 Cycle	December 2013	1.1.2015

IFRIC 21 Levies includes rules for the accounting treatment of obligations to pay public duties that are not regulated in another IAS/IFRS. This interpretation has no relevance for Wienerberger's consolidated financial statements.

The changes to IAS 19 Employee Benefits clarify the conditions under which employee contributions can be treated as a reduction of the service cost. The additional explanation has no effect on the consolidated financial statements.

The IFRS 2010 – 2012 improvement cycle includes additions to IFRS 8 Operating Segments: clarification of the disclosures related to the aggregation of operating segments, IAS 16 Property, Plant and Equipment and IAS 38 Intangible Assets: clarification of the proportional adjustment of accumulated depreciation under the revaluation method and IAS 24 Related Party Disclosures: clarification of the definition of a "related party" with respect to the provision of management services. The changes to the following standards involve existing requirements: IFRS 2 Share-based payment: addition to the definition of "performance conditions" and "service conditions" and IFRS 3 Business Combinations: accounting for contingent consideration to fair value at every balance sheet date. None of these changes have an effect on the consolidated financial statements.

The IFRS 2011 – 2013 improvement cycle includes clarifications on IFRS 1, IFRS 3 and IFRS 13. The change to IFRS 1 clarifies that standards which do not require mandatory application as of the balance sheet date can – but must not – be applied. In IFRS 3, the founding of joint ventures and joint operations are excluded from the scope of application. A further clarification states that IFRS 3 and IAS 40 are not mutually exclusive and requires the accounting treatment of an acquisition in accordance with IFRS 3. IFRS 13 explains that portfolio valuation is permitted for all contracts covered by the scope of application of IAS 39. None of these changes have an effect on the consolidated financial statements.

For additional information on the accounting and valuation principles as well as major assumptions and estimates, see the financial statements as of December 31, 2014, which form the basis for these interim financial statements.

The business activities of the Wienerberger Group are managed on a regional basis, whereby the segmentation also reflects the different business areas. The Clay Building Materials Europe Division covers activities in the areas of clay blocks, facing bricks and roof tiles in two segments: Clay Building Materials Eastern Europe and Clay Building Materials Western Europe. The Pipes & Pavers Europe Division contains our activities in the production of plastic pipes, ceramic pipes and concrete pavers, and includes the Pipes & Pavers Eastern Europe and Pipes & Pavers Western Europe Segments. Activities in North America are reported together under the North America Segment. The Holding & Others Segment consists primarily of Wienerberger's brick business in India and activities at the corporate headquarters.

Consolidated Companies

The consolidated financial statements include all major Austrian and foreign companies in which Wienerberger AG has management control or directly or indirectly owns the majority of shares. In accordance with IFRS 11, Schlagmann and Silike keramika, spol. s.r.o. are classified as joint ventures because they are managed jointly with an equal partner. Consequently, these two companies are accounted for at equity (50%). The results of the Tondach Group were included at equity during the first six months of the previous year and fully consolidated as of July 1, 2014 following the attainment of control.

General Shale Finance S.à.r.l., a non-consolidated company, was liquidated in January 2015. The fully consolidated companies Wienerberger cihelna Jezernice, spol. s r. o., Wienerberger cihelna Hodonín, spol. s.r. o. and Wienerberger Bohemia cihelny, spol. s r. o. were merged into their parent company, Wienerberger cihlarsky prumysl, a. s., as of January 1, 2015. In addition, the non-consolidated Wienerberger Beteiligungs GmbH was merged into Wienerberger GmbH and Dromalour Plastics Limited and AB Pipelife Lietuva were merged into Pipelife Eesti AS during the third quarter of 2015. Zeslawice Sp.z.o.o. was sold and deconsolidated as of July 22, 2015. This transaction generated proceeds of TEUR 1,580, which are reported under other operating income.

Seasonality

The sales volumes recorded by Wienerberger during the first and last months are lower than at mid-year due to the impact of the weather on construction activity. These seasonal fluctuations are demonstrated by data from the first or fourth quarter of the year, which generally lie below results for the second and third quarters.

Wienerberger Hybrid Capital

The TEUR 500,000 hybrid capital is reported as a component of equity, while the coupon payment is shown as part of the use of earnings on the changes in equity statement. The issue costs and the discount were deducted from retained earnings. Wienerberger AG paid a coupon of TEUR 20,916 on February 9, 2015. The proportionate share of the accrued coupon interest for the first nine months of 2015 equaled TEUR 24,308; this amount was reflected in the calculation of earnings per share and led to a reduction of EUR 0.21 in this ratio.

Notes to the Consolidated Income Statement

Group revenues rose by 6% year-on-year to TEUR 2,283,335 for the first nine months of 2015 (2014: TEUR 2,148,440). Operating EBITDA amounted to TEUR 293,426, which is TEUR 45,324 higher than the comparable prior year value of TEUR 248,102. Operating profit equaled TEUR 142,439 for the reporting period, compared with TEUR 89,241 in 2014.

Impairment testing as of June 30, 2015 in accordance with IAS 36 led to the recognition of a TEUR 10,228 impairment charge to property, plant and equipment to reflect the continuing revenue and earnings decline in Russia; this impairment charge is included in other operating expenses. Of this total, TEUR 9,170 are attributable to the cash-generating unit (CGU) Bricks Russia in the operating segment Clay Building Materials Eastern Europe and TEUR 1,058 to machinery and equipment in the plastic pipe plant in Russia in the operating segment Pipes & Pavers Eastern Europe. The calculation of the recoverable amount included the application of a 15.10% after-tax cost of capital (2014: 14.99%) and a growth rate of 1.50% in the perpetual yield (2014: 2.00%). The value in use, which represents the recoverable amount, equals MEUR 41 for the CGU Bricks Russia and MEUR 12 for the plastic pipe plant.

Wienerberger held 570,289 treasury shares as of September 30, 2015, which were deducted for the calculation of earnings per share. The weighted number of shares outstanding from January 1, 2015 to September 30, 2015 was 116,956,475. The number of issued shares remained unchanged at 117,526,764 as of September 30, 2015.

Notes to the Consolidated Statement of Comprehensive Income

Positive foreign exchange differences of TEUR 48,804 (2014: positive differences of TEUR 46,789) resulted, above all, from the US dollar and the British pound. The hedging reserve increased equity by TEUR 661 (2014: reduction of TEUR 17,446) after tax. Negative changes in the fair value of available-for-sale financial instruments totaled TEUR 1,577 (2014: positive changes of TEUR 389). Profit after tax recorded for the first nine months of 2015 increased equity by TEUR 47,778 (2014: increase of TEUR 55,745). Total comprehensive income after tax increased equity by TEUR 95,666 for the reporting period (2014: increase of TEUR 85,477).

Notes to the Consolidated Cash Flow Statement

Cash flow from operating activities of TEUR 76,234 exceeded previous year by TEUR 45.084 (2014: TEUR 31,150). Most of the impairment charges to assets and other valuation effects of TEUR 10,576 (2014: TEUR 9,694) were related to property, plant and equipment in Russia, which were written down by TEUR 10,228 following impairment tests carried out at the half-year. This position also includes impairment charges to other assets such as inventories (TEUR 6,999), trade receivables (TEUR 1,880; 2014: TEUR 646) and valuation effects related to financial instruments (TEUR 6,053; 2014: TEUR 1,349), which were recognized since the preparation of the 2014 consolidated financial statements. The comparable prior year data were adjusted accordingly by reclassifying the relevant amounts between gross cash flow, cash flow from the change in net current assets and cash flow from investing activities. Cash outflows of TEUR 85,065 (2014: TEUR 113,369) for investments in non-current assets (incl. financial assets) and acquisitions included TEUR 78,784 (2014: TEUR 77,513) of normal capex for maintenance and investments in technical upgrades as well as TEUR 6,281 (2014: TEUR 35,856) of growth capex for acquisitions and plant expansion. Proceeds from the disposal of non-current assets totaled TEUR 19,271 (2014: TEUR 9,932) and were generated primarily by the sale of investment property. Dividends from associates and joint ventures were reclassified from cash flow from financing activities to cash flow from investing activities, and the prior year data were adjusted accordingly. On May 29, 2015 a dividend of EUR 0.15 per share, i.e. EUR 17,543,471.25, was paid on the 116,956,475 shares outstanding.

Notes to the Consolidated Balance Sheet

Normal and growth capex for the first nine months of 2015 increased non-current assets by TEUR 85,051 (2014: TEUR 77,703). Net debt rose by TEUR 25,543 over the level at December 31, 2014 to TEUR 647,044 due to the seasonal increase in working capital. Commitments for the purchase of property, plant and equipment totaled TEUR 18,460 as of balance sheet date.

Disclosures on Financial Instruments

The following table shows the financial assets and liabilities carried at fair value, respectively at amortized cost by Wienerberger and their classification under the three hierarchy levels defined by IFRS 13. No items were reclassified between hierarchy levels during the reporting period.

in TEUR	Accounting Method [1]	Level 1	Level 2	Level 3	Carrying amount per 30.9.2015
Assets					
Shares in funds	FV	6,830			6,830
Corporate bonds	FV	9,339			9,339
Stock	FV	6,452			6,452
Other	FV		43	1,493	1,536
Available-for-sale financial instruments		**22,621**	**43**	**1,493**	**24,157**
Other non-current receivables	**AC**		**3,252**		**3,252**
Derivatives from cash flow hedges	FV		2,454		2,454
Derivatives from net investment hedges	FV		8,808		8,808
Other derivatives	FV		4,753		4,753
Derivatives with positive market value			**16,015**		**16,015**
Liabilities					
Derivatives from cash flow hedges	FV		869		869
Derivatives from net investment hedges	FV		11,577		11,577
Other derivatives	FV		5,595		5,595
Derivatives with negative market value			**18,041**		**18,041**
Long-term loans	AC		180,391		176,473
Roll-over	AC		200,841		203,302
Short-term loans	AC		57,423		57,304
Financial liabilities due to financial institutions			**438,655**		**437,079**
Bonds - long-term	AC	415,523			396,911
Bonds - short-term	AC	6,712			6,712
Long-term loans	AC		176		178
Commercial Paper - short-term	AC		18,488		18,736
Short-term loans	AC		1,017		1,000
Finance leases	AC		15		15
Financial liabilities owed to subsidiaries	AC		265		265
Financial liabilities due to non-banks		**422,235**	**19,961**		**423,817**

1) FV (Fair Value): financial assets and financial liabilities carried at fair value
AC (Amortized Cost): financial assets and financial liabilities carried at amortized cost

in TEUR	Accounting Method [1)]	Level 1	Level 2	Level 3	Carrying amount per 31.12.2014
Assets					
Shares in funds	FV	6,857			6,857
Corporate bonds	FV	17,494			17,494
Stock	FV	6,452			6,452
Other	FV		381	1,496	1,877
Available-for-sale financial instruments		**30,803**	**381**	**1,496**	**32,680**
Other non-current receivables	**AC**		**5,086**		**5,086**
Derivatives from cash flow hedges	FV		1,316		1,316
Other derivatives	FV		9,568		9,568
Derivatives with positive market value			**10,884**		**10,884**
Liabilities					
Derivatives from cash flow hedges	FV		6,371		6,371
Derivatives from net investment hedges	FV		10,191		10,191
Other derivatives	FV		4,764		4,764
Derivatives with negative market value			**21,326**		**21,326**
Long-term loans	AC		168,147		160,452
Short-term loans	AC		152,165		153,004
Financial liabilities due to financial institutions			**320,312**		**313,456**
Bonds - long-term	AC	429,359			396,386
Bonds - short-term	AC	218,248			214,902
Long-term loans	AC		1,200		1,148
Commercial Paper - short-term	AC		6,210		6,240
Short-term loans	AC		1,470		1,438
Finance leases	AC		133		133
Financial liabilities owed to subsidiaries	AC		262		262
Other short-term financial liabilities	FV			3,315	3,315
Financial liabilities due to non-banks		**647,607**	**9,275**	**3,315**	**623,824**

1) FV (Fair Value): financial assets and financial liabilities carried at fair value
AC (Amortized Cost): financial assets and financial liabilities carried at amortized cost

The fair value of shares in funds, corporate bonds, stocks and the bonds issued by Wienerberger was determined on the basis of market prices (Level 1). The other securities carried at fair value are generally assigned to Level 3 in the valuation hierarchy, whereby the main component is a reinsurance policy for pension obligations which may not be offset. The allocation of the prior year values in the valuation hierarchy for other securities reported under available-for-sale financial instruments was adjusted retroactively. Derivatives were valued with net present value methods based on input factors observable on the market, e.g. interest rate curves and foreign exchange parities (Level 2). The fair value of other non-current receivables and non-quoted financial liabilities carried at amortized cost was also determined with net present value methods based on current interest rate curves (Level 2). Fair value adjustments to the financial liabilities reported in the above table are made by modifying the counterparty risk.

The acquisition of Sandtoft Ltd. in 2008 included a put option for the sellers, which would allow them to transfer their non-controlling interests to Wienerberger. The fair value of this put option equaled TEUR 3,315 as of December 31, 2014 and represented Level 3 in the valuation hierarchy. The option was exercised on January 9, 2015 and resulted in a payment of TEUR 3,632 for the remaining shares in the company after the final adjustment of the option price based on EBITDA of Sandtoft Ltd. in May 2015.

Risk Report

Wienerberger focuses on the early identification and active management of risks in its operating environment within the context of the principles defined by the Managing Board. The major risks identified by the Group during the first nine months of 2015 were the slow recovery of the construction industry in individual markets and the resulting pressure on prices as well as competition from substitution products like concrete, steel, wood, limestone, glass or aluminum. Management sees further relevant risks in higher input costs and volatile raw material prices for plastics. Wienerberger regularly monitors the risks in its operating environment as part of its corporate risk management program and takes appropriate actions to counter these risks whenever necessary. The development of the construction industry and major indicators of the demand for building materials are watched closely to permit the timely adjustment of capacity in the plant network to reflect changing market conditions. The price levels on local markets are also monitored regularly, and pricing strategies are adjusted if necessary. Wienerberger counters the risk of rising input costs by establishing fixed procurement prices at an early point in time and by concluding long-term supply contracts. The risks associated with rising energy costs are reduced through the Group's hedging strategy. The risks expected by Wienerberger during the remaining three months of this year are linked to higher input costs, uncertainty over further developments in the construction industry and continued pressure on prices in individual markets.

The plastic pipe business is substantially influenced by the development of raw material prices. Synthetic polymers comprise a major part of the production costs for plastic pipes. The volatility of raw material prices has increased considerably in recent years. Strong fluctuations within individual months require flexible pricing to limit the effects of these price changes and/or pass them on to the market. Fast price management is also a decisive factor for the sustainable protection of earnings. In addition to price risk, this business is exposed to a raw material supply risk. Any interruption in supplies would invariably disrupt production. Possible shortages on the raw materials market are countered by extensive measures in procurement, production and sales as well as price management.

Wienerberger is exposed to legal risks in connection with increasingly strict environmental, health and safety regulations, whereby the Group could become liable for penalties or claims to compensation for damages in the event of non-compliance. In June 2012 the EU Commission ordered searches at the offices of plastic pipe and fitting producers in connection with alleged agreements in violation of cartel law, which also included Pipelife International GmbH. The responsible authorities have not issued any findings to date. It should be noted that price-fixing agreements are not part of business policies in the Wienerberger Group; internal guidelines expressly prohibit such activities and call for sanctions in the event of violations.

Related Party Transactions

The following companies and persons are considered to be related parties: the members of the Supervisory and Managing Boards, associated companies, joint ventures and non-consolidated subsidiaries of Wienerberger AG as well as the ANC private foundation and its subsidiaries.

The ANC private foundation operates landfill activities in Austria that were transferred by Wienerberger AG in 2001 and owns a limited amount of assets (in particular real estate). On April 18, 2014 Wienerberger announced a change in the managing board of the ANC Private Foundation through the appointment of two members of Wienerberger top management, which allows Wienerberger to exercise control over the foundation. In accordance with IFRS 10, the ANC Private Foundation cannot be consolidated because the shareholders of Wienerberger AG, and not the company itself, are entitled to the variable cash flows from the foundation. The balance sheet total of the ANC Private Foundation amounted to TEUR 25,697 as of September 30, 2015 (31.12.2014: TEUR 25,849) and consists primarily of land and buildings totaling TEUR 12,287 (31.12.2014: TEUR 12,994) and securities and liquid funds of TEUR 11,066 (31.12.2014: TEUR 11,567). The foundation had no financial liabilities as of September 30, 2015.

Wienerberger AG and its subsidiaries finance associated companies, joint ventures and non-consolidated subsidiaries through loans granted at ordinary market conditions. The outstanding receivables due from associated companies and joint ventures amounted to TEUR 13,302 as of September 30, 2015 (31.12.2014: TEUR 11,987), while the comparable amount for non-consolidated subsidiaries was TEUR 8,008 (31.12.2014: TEUR 8,742).

Significant Events after the Balance Sheet Date

No significant events occurred between the balance sheet date on September 30, 2015 and the release of this condensed interim financial report for publication on November 11, 2015.

Waiver of Audit Review

This interim report by Wienerberger AG was neither audited nor reviewed by a certified public accountant.

Statement by the Managing Board

We confirm to the best of our knowledge that these interim financial statements (interim financial report under IFRS) give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group as required by the applicable accounting standards and that the Group management report gives a true and fair view of the important events that occurred during the first nine months of the financial year and their impact on the interim financial statements, of the principal risks and uncertainties for the remaining three months of the financial year and of the major related party transactions to be disclosed.

The Managing Board of Wienerberger AG
Vienna, November 12, 2015

Heimo Scheuch	Willy Van Riet
Chief Executive Officer	Chief Financial Officer

Financial Calendar

October 23, 2015	*Start of the quiet period*
November 12, 2015	Results for the First Three Quarters of 2015
January 25, 2016	*Start of the quiet period*
February 24, 2016	Results of 2015: Press and Analysts Conference in Vienna
March 25, 2016	Publication of the 2015 Annual Report on the Wienerberger website
April 18, 2016	*Start of the quiet period*
May 4, 2016	Results for the First Quarter of 2016
May 12, 2016	147th Annual General Meeting in the Austria Center Vienna
May 17, 2016	Deduction of dividends for 2015 (ex-day)
May 18, 2016	Record date
May 19, 2016	Payment day for 2015 dividends
June 2016	Publication of the Sustainability Update 2015
August 1, 2016	*Start of the quiet period*
August 17, 2016	Results for the First Half-Year of 2015: Press and Analysts Conference in Vienna
September 2016	Capital Markets Day 2016
October 24, 2016	*Start of the quiet period*
November 9, 2016	Results for the First Three Quarters of 2016

Information on the Company and the Wienerberger Share

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Internet	www.wienerberger.com
Vienna Stock Exchange	WIE
Thomson Reuters	WBSV.VI; WIE-VI
Bloomberg	WIE AV
Datastream	O: WNBA
ADR Level 1	WBRBY
ISIN	AT0000831706

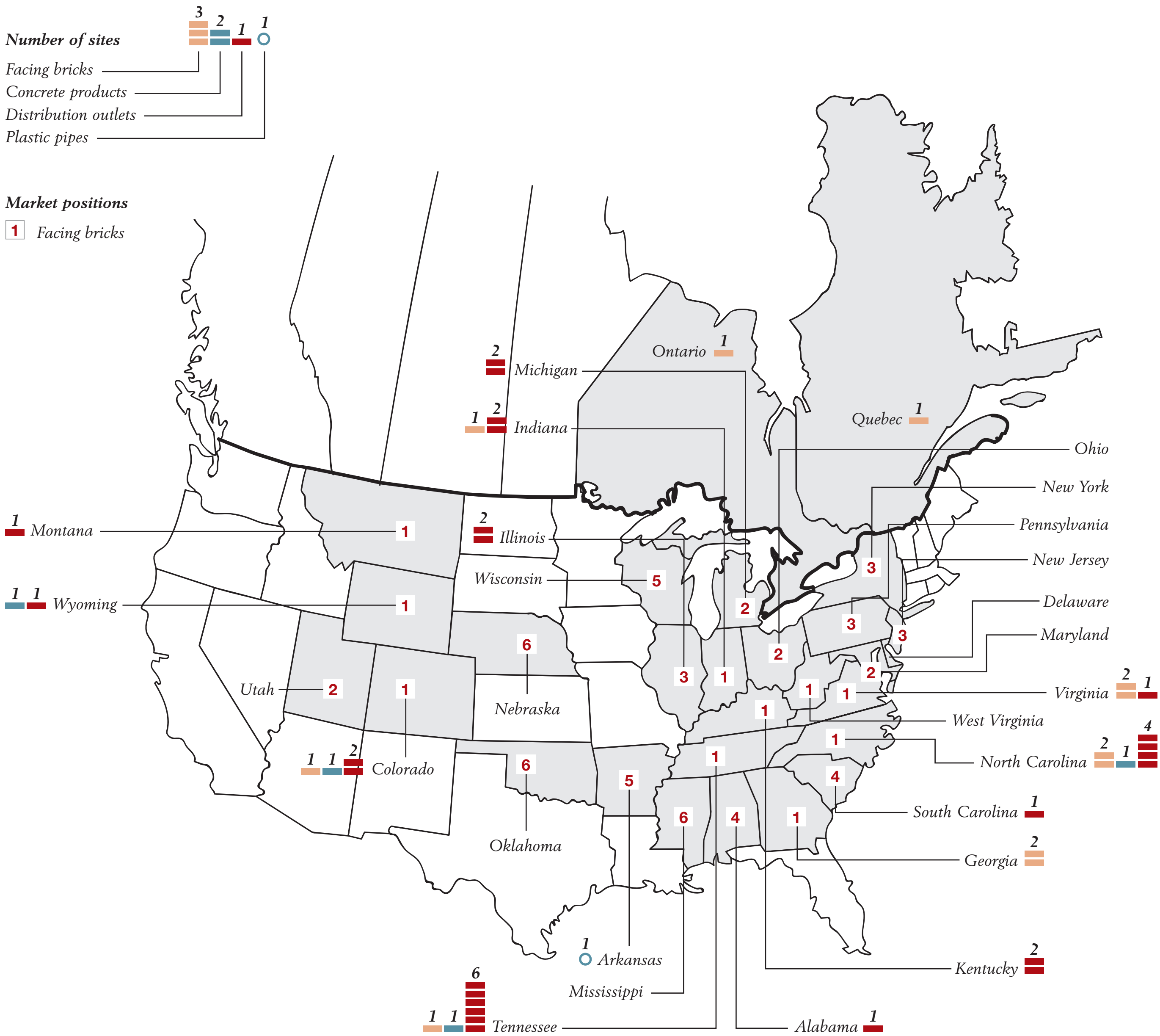
Wienerberger Online Annual Report 2014:

http://annualreport.wienerberger.com

Production Sites and Market Positions

Wienerberger is the only multinational producer of bricks, roof tiles, concrete pavers and pipe systems with a total of 203 production sites in 30 countries and activities in international export markets. We are the world's largest producer of bricks and number one on the clay roof tile market in Europe. Furthermore we hold leading positions in pipe systems in Europe and concrete pavers in Central-East Europe.

Wienerberger Markets in North America



Status September 2015

Wienerberger Markets in Europe

Number of sites

Clay blocks
Facing bricks
Roofing systems
Pavers
Plastic pipes
Ceramic pipes

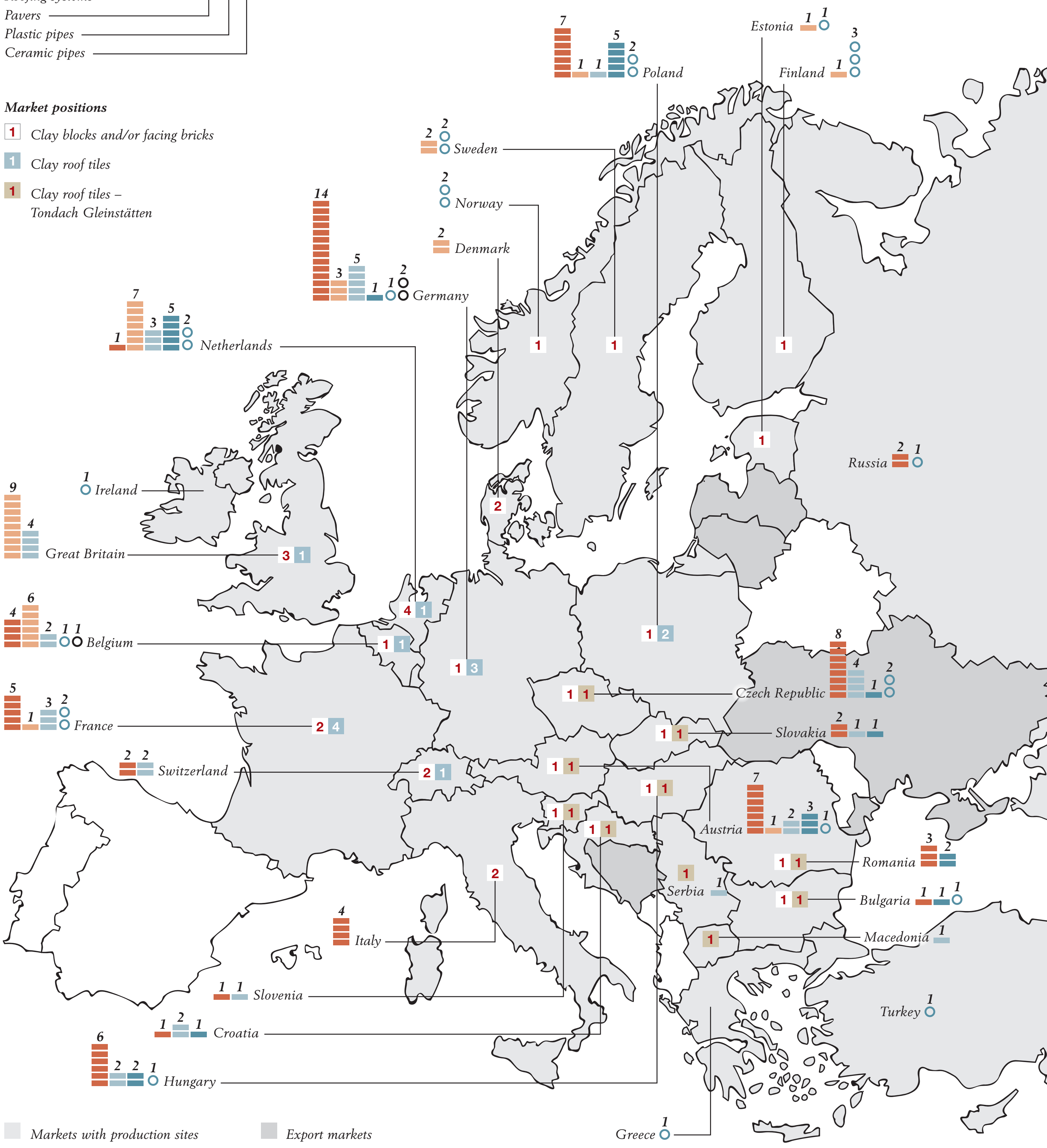
Market positions

Clay blocks and/or facing bricks
Clay roof tiles
Clay roof tiles – Tondach Gleinstätten

Wienerberger in India

Number of sites

Clay blocks



Markets with production sites *Export markets*

Wienerberger Report on the First Three Quarters of 2015

GOAL-ORIENTED AND FOCUSED.

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DESIGN
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Klaus Vyhnalek

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Available in German and English.

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