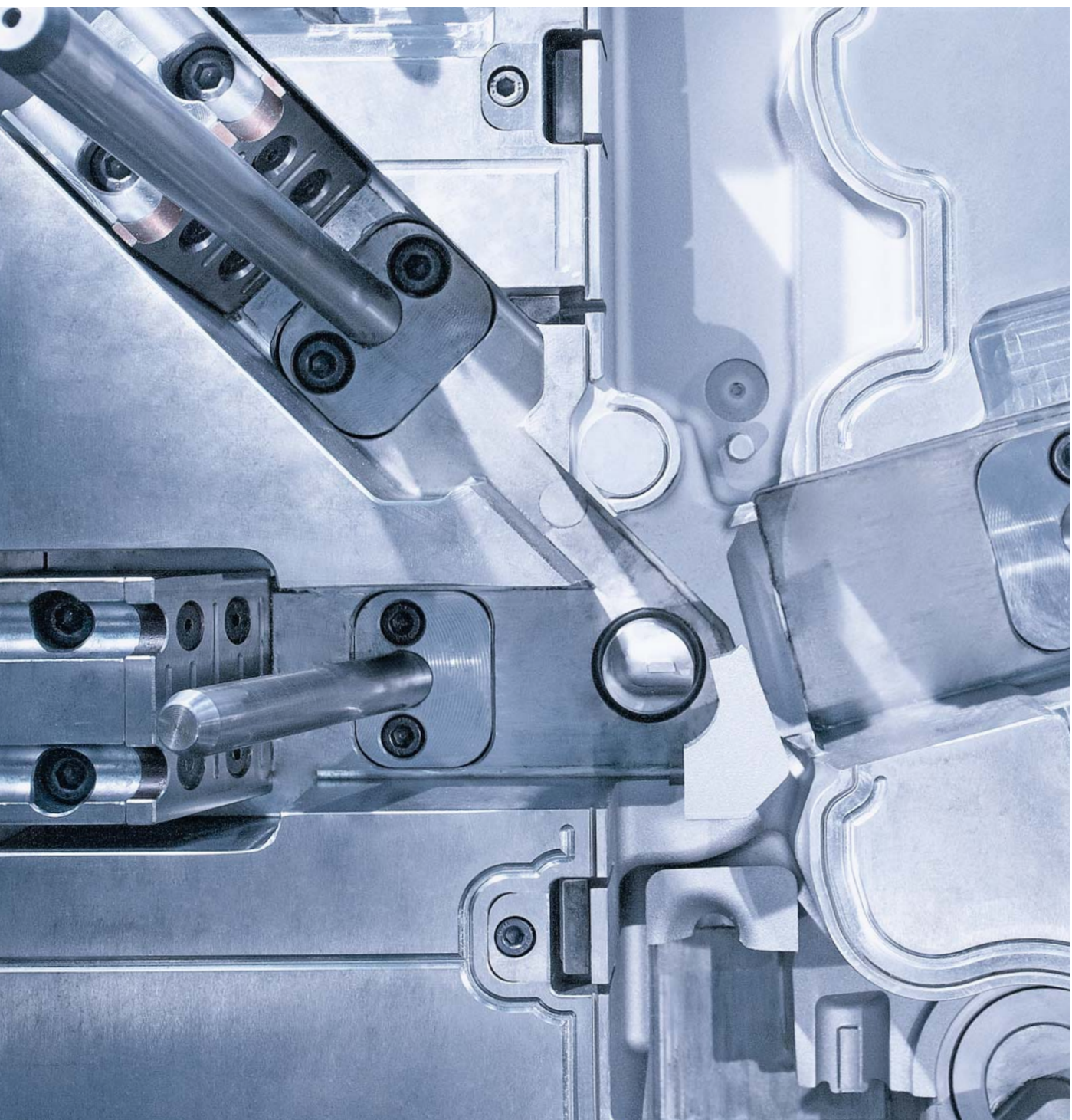


# INTERIM REPORT Q3 2014



## POLYTEC GROUP KEY FIGURES 2014

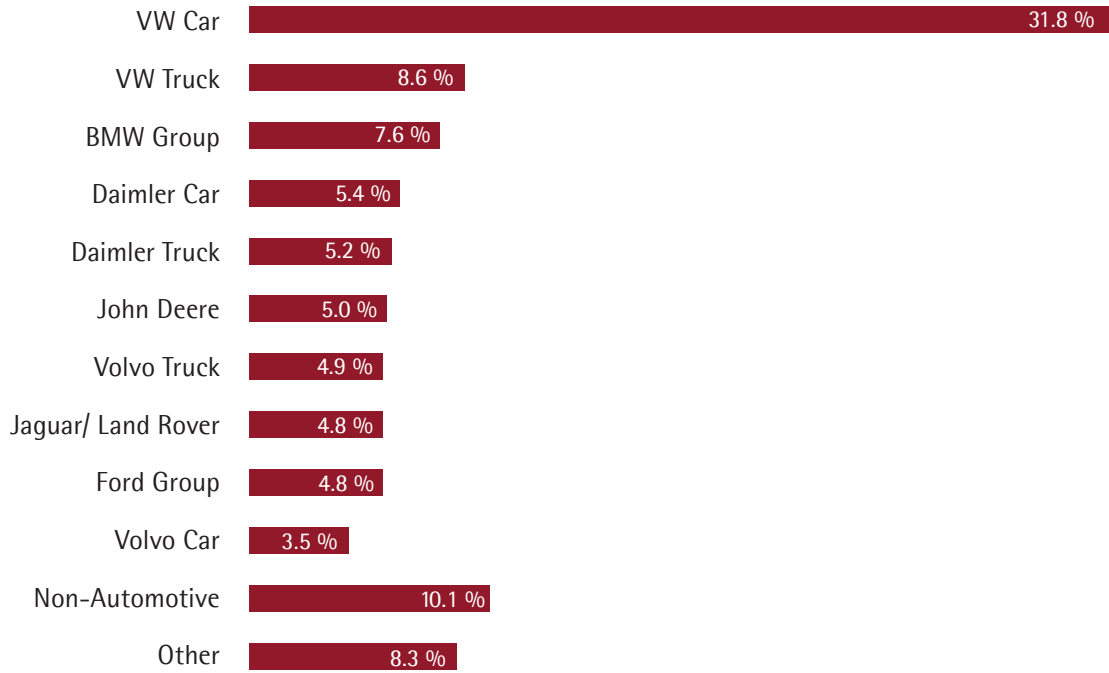
EURO mill.	1-9 2014	1-9 2013	CHANGE
Sales	356.6	349.0	2.2%
EBITDA	25.1	25.8	-2.7%
EBITDA margin	7.0%	7.4%	
EBIT 1)	13.5	13.5	-0.0%
EBIT margin	3.8%	3.9%	
Earnings after tax	10.0	10.0	0.0%
Earnings per share (in EUR)	0.43	0.43	0.0%
Capital expenditures	16.6	12.6	31.7%
Equity ratio	36.0%	49.7%	
Net Working Capital	55.1	60.0	-8.2%
Capital employed	148.0	143.7	3.0%
Net financial debt (-)/-cash (+)	4.7	-0.1	
Employees - End of period (FTE)	3,520	3,569	-1.4%

1) EBIT for the period Q3 2013 as well as 1-9 2013 corresponds to the EBIT after restructuring costs (EUR 1.2 million).

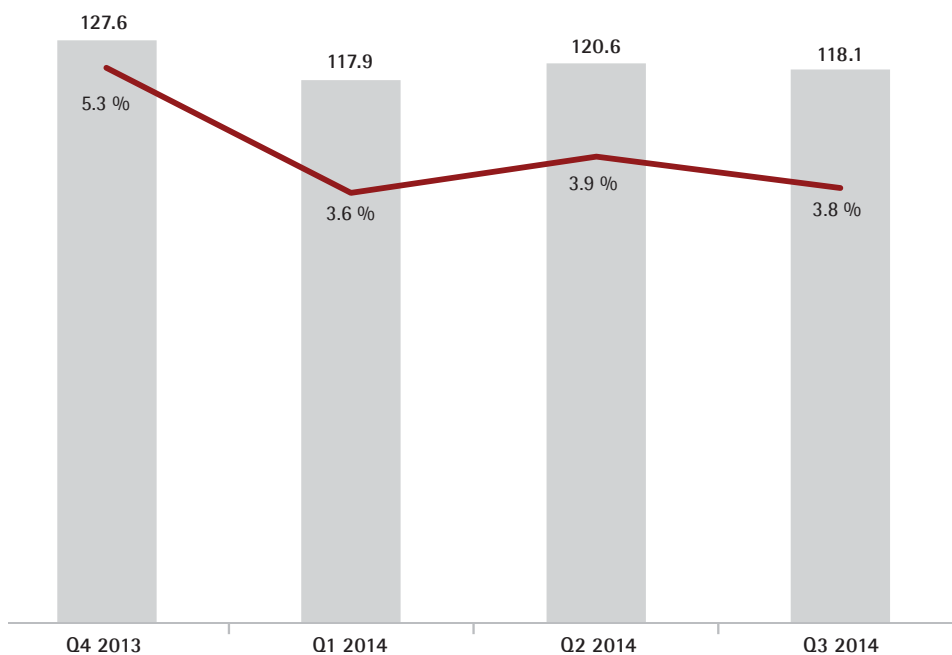
EURO mill.	Q4 2013	Q1 2014	Q2 2014	Q3 2014
Sales	127.6	117.9	120.6	118.1
EBITDA	10.6	8.2	8.5	8.4
EBITDA margin	8.3%	7.0%	7.1%	7.1%
EBIT	6.7	4.3	4.7	4.5
EBIT margin	5.3%	3.6%	3.9%	3.8%
Earnings after Tax	5.0	3.2	3.8	3.0
Earnings per share	0.22	0.13	0.16	0.14
Capital expenditures	4.4	3.7	6.4	6.5
Equity ratio	50.2%	49.7%	50.5%	36.0%
Net Working Capital	49.3	60.0	53.3	55.1
Capital employed	135.9	147.0	139.8	148.0
Net financial debt (-)/-cash (+)	11.6	3.8	5.2	4.7
Employees - End of period	3,504	3,503	3,520	3,569

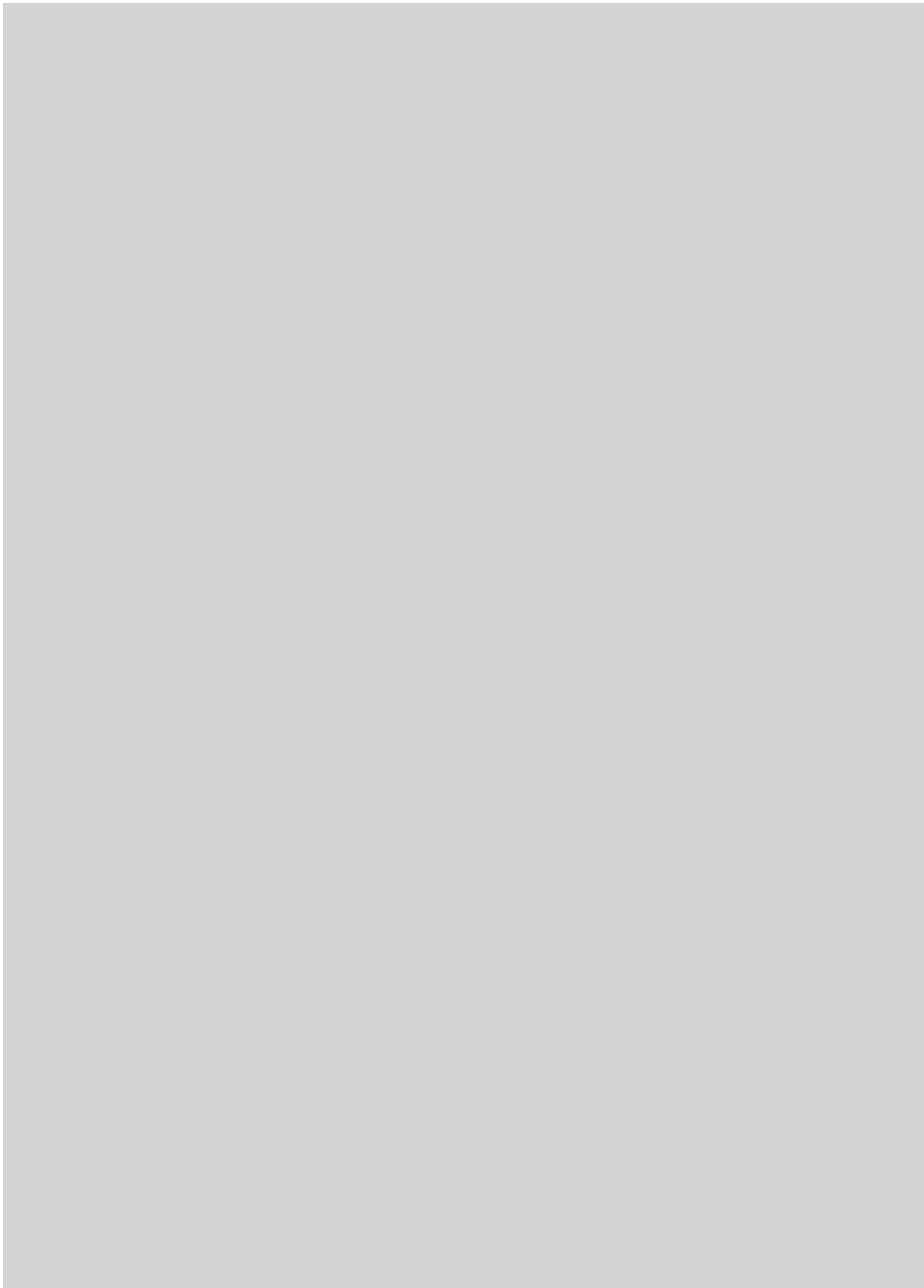
1) EBIT for the period Q3 2013 as well as 1-9 2013 corresponds to the EBIT after restructuring costs (EUR 1.2 million).

## GROUP SALES BY CUSTOMERS



## SALES & EBIT MARGIN





*„We are a moving company for a moving market. But we are also deeply rooted in a tradition of values and responsibilities towards our customers, our employees as well as our business partners and shareholders.“*

**FRIEDRICH HUEMER,**  
CEO POLYTEC GROUP



The POLYTEC GROUP is worldwide successful as a leading developer and manufacturer of high-quality plastic parts. For over two decades, the company has offered its customers in-depth expertise and hands-on experience as a full-service provider in the area of injection molding, as a specialist in fiber-reinforced plastic components, as a manufacturer of original accessory parts made from plastic and as a leading developer of tailor-made industrial solutions made of polyurethane. Innovative applications

coupled with the ability to leverage the wide range of inhouse R&D capacities and competences take center stage at POLYTEC. POLYTEC counts the world-renowned brands of the automotive industry among its customers but is also increasingly supplying markets outside of this sector. In both the automotive and non-automotive areas, the company's most important criteria for success encompass state-of-the-art technologies, top quality, absolute delivery reliability and competitive pricing.



---

POLYTEC GROUP

---

# GROUP MANAGEMENT REPORT



## ECONOMIC FRAMEWORK CONDITIONS

Over the first three quarters of 2014, passenger car sales in Western Europe totaled more than 9.2 million new vehicles – a year-on-year rise of a good 5%. With a total of almost 12.4 million passenger cars and light trucks sold in the USA since the beginning of this year, the US market recorded an increase of a good 5% in the period under review compared to the same period in the previous year. However, it was mostly the light truck segment that was so dynamic. In the first nine months of 2014, the passenger car market in China recorded a sales volume of nearly 13.1 million vehicles – a rise of almost 13%

compared with the same period in 2013.

In the first nine months of 2014, global demand for mid-sized and heavy trucks with a gross weight of more than sixteen tones was once again above the previous year's level, increasing by 3.0% to 156,604 units. In Germany, Western Europe's largest market, new vehicle registrations rose considerably by 14.6% year-on-year. Significant growth, in particular in Germany and Spain (26.9%), compensated for the decline in demand, amongst others in France (-8.3%) and UK (-22.0%).

## GROUP RESULTS

EURO mill.	Q3 2014	Q3 2013	CHANGE	1-9 2014	1-9 2013	CHANGE
Sales	118.1	116.1	1.7%	356.6	349.0	2.2%
EBITDA	8.4	8.6	-2.3%	25.1	25.8	-2.7%
EBIT 1)	4.5	3.6	25.0%	13.5	13.5	0.0%
Earnings after tax	3.0	2.4	25.0%	10.0	10.0	0.0%

EBITDA margin	7.1%	7.4%		7.0%	7.4%	
EBIT margin	3.8%	3.1%		3.8%	3.9%	
Earnings per share	0.14	0.10	40.0%	0.43	0.43	0.0%

1) EBIT for the period Q3 2013 as well as 1-9 2013 corresponds to the EBIT after restructuring costs (EUR 1.2 million).

POYLTEC GROUP's total sales increased by 2.2% to EUR 356.6 million in the first nine months of 2014. Sales in the passenger car business segment showed a positive development also in Q3, rising by 6.6% to EUR 76.4 million in line with the sales performance of the European automotive markets. In the first nine months of the year, passenger car sales increased by 8.9% to EUR 232.8 million. In addition to the favorable development of the series business, which was in line with expectations, new project starts in the Car Styling division also contributed to this increase. In the commercial vehicle area, sales dropped by 18.5% to EUR 27.8 million in Q3 2014, mainly due to reduced call-off orders by Daimler Truck and the effects arising from amendments to the Vehicle Exhaust Emissions Rule carried out towards the end of the previous year. In the first nine months, sales in the commercial vehicle segment dropped by 13.3% to EUR 86.9 million. In the case of the customer DAIMLER Truck, a decline in sales of roughly 40% was registered in the period under review due to a partial model change (EURO 5 / EURO 6), which requires a considerably lower amount of components supplied by the POLYTEC GROUP. Group EBIT increased

by 25.0% to EUR 4.5 million in Q3 2014 compared to the same period in the previous year. However, Group EBIT in Q3 2013 included one-off restructuring costs totaling EUR 1.2 million related to expenses in connection with the phase-out of garden furniture production at the business site in Ebensee. Group EBIT for the first nine months amounted to EUR 13.5 million, matching the level of the previous year. Both material and personnel ratios remained at the previous year's level in the period under review. This mendable development in results, which was lower than expected like in the previous year, is mainly attributable to low levels of productivity in single production plants as well as to an increase in other operating expenses. EBIT margin amounted to 3.8% in the first nine months of this year (1-9 2013: 3.9%). The tax ratio of the POLYTEC GROUP was 21.2% in the period under review. The tax ratio for the full year 2013 amounted to 21.5%.

All in all, the POLYTEC GROUP reported a net result after minority interests of EUR 9.5 million in the first nine months of 2014. This corresponds to earnings per share of EUR 0.43.

## CROSS SEGEMENT DATA

### SALES BY MARKET SEGMENT

EURO mill.	Q3 2014	Share in %	Q3 2013	1-9 2014	Share in %	1-9 2013
Passenger cars	76.6	64.9%	71.7	233.1	65.4%	214.1
Commercial vehicles	28.3	24.0%	34.2	87.3	24.5%	100.2
Non-automotive	13.2	11.2%	10.3	36.2	10.1%	34.7
<b>Group</b>	<b>118.1</b>	<b>100.0%</b>	<b>116.1</b>	<b>356.6</b>	<b>100.0%</b>	<b>349.0</b>

### SALES BY CATEGORY

EURO mill.	Q3 2014	Share in %	Q3 2013	1-9 2014	Share in %	1-9 2013
Part sales and other sales	101.4	86.0%	100.5	310.3	87.0%	310.4
Tooling- and engineering sales	16.7	14.0%	15.6	46.3	13.0%	38.6
<b>Group</b>	<b>118.1</b>	<b>100.0%</b>	<b>116.1</b>	<b>356.6</b>	<b>100.0%</b>	<b>349.0</b>

### SALES BY REGION

EURO mill.	Q3 2014	Share in %	Q3 2013	1-9 2014	Share in %	1-9 2013
AUSTRIA	5.6	4.7%	3.9	12.6	3.5%	11.9
GERMANY	72.2	61.1%	73.3	217.2	60.9%	216.3
OTHER EU	32.8	27.8%	31.2	104.2	29.2%	96.1
REST OF THE WORLD	7.5	6.4%	7.7	22.6	6.3%	24.8
<b>GROUP</b>	<b>118.1</b>	<b>100.0%</b>	<b>116.1</b>	<b>356.6</b>	<b>100.0%</b>	<b>349.0</b>

## EMPLOYEES

FTE	End of period			Average of period		
	30.09.2014	30.09.2013	Change	1-9 2014	1-9 2013	Change
AUSTRIA	569	517	52	549	549	
GERMANY	2.343	2.367	-24	2.298	2.239	59
OTHER EU	497	520	-23	510	571	-61
REST OF THE WORLD	158	165	-7	160	167	-7
<b>GROUP</b>	<b>3.567</b>	<b>3.569</b>	<b>-2</b>	<b>3.517</b>	<b>3.526</b>	<b>-9</b>

In the first nine months of 2014, POLYTEC GROUP's total headcount (including leased staff) remained almost unchanged at a level of 3,567 FTE compared to the same period in the previous year. As of September 30, 2014 the number of leased staff decreased

by 15.6% to 237 FTE compared to the same period in previous year. Leased staff accounted for 6.6% of total headcount as of September 30, 2014

## CAPITAL EXPENDITURES AND KEY FINANCIAL FIGURES

### CAPITAL EXPENDITURES

EURO mill.	Q3 2014	Q3 2013	Change	1-9 2014	1-9 2013	Change
Capital Expenditures	6.5	5.4	20.4%	16.6	12.6	31.7%

In the first half 2014, capital expenditures increased by 40.3% to EUR 10.1 million compared to the same period of the previous year. Additions to fixed assets increased by EUR 2.4 million to EUR 11.7

million in the period under review. The resulting difference of EUR 1.6 million between fixed asset additions and capital expenditures is to be attributed to lease financing of injection molding equipment.

### KEY FINANCIAL FIGURES

	30.09.2013	Dec. 31,2013	Change
Shareholders equity (in EUR mill.)	141.8	137.2	3.4%
Equity ratio	36.0%	50.2%	
Net working capital (in EUR mill.)	55.1	49.3	11.8%
Net working capital in % of sales	11.4%	10.4%	
Net debt (+) /- cash (-) (in EUR mill.)	4.7	11.6	-59.5%
Net debt (+) /- cash (-) to EBITDA	-0.13	-0.32	
Gearing	-0.03	-0.08	
Capital Employed (in EUR mill.)	148.0	136.0	8.8%

On September 24, 2014 POLYTEC GROUP announced that it had successfully issued a EUR 100 million promissory note loan with a maturity of 5 and 7 years and a fixed and floating interest rate mix. The average weighted interest rate on the issue date was 2.15%. The value date was September 30, 2014. The issued promissory note is mainly aimed at safeguarding the POLYTEC GROUP's mid-term strategic and operating growth potential on the financing side. The placement of a promissory note loan also led to a considerable increase in the balance sheet total to EUR 394.2 million and to a resulting decrease in the equity ratio from 50.2% on the balance sheet date as of December 31, 2013 to 36.0% as of September 30, 2014. The company's treasury shares, acquired within the framework of a share buyback program, remained unchanged

at EUR 1.7 million or 310,541 shares compared to the balance sheet date as of December 31, 2013. The share buyback program was finalized on October 14, 2014. In October, a total of 23,500 treasury shares were acquired via the stock exchange. The total number of treasury shares held by the company after the conclusion of the 2012 share buyback program amounted to 334,041 shares.

Net financial assets decreased by EUR 6.9 million to EUR 4.7 million compared to the balance sheet date as of December 31, 2013 due to the dividend payments made by the company in Q2 2014 as well as to capital expenditures. Interest-bearing receivables shown in current assets rose by EUR 0.4 million to EUR 12.4 million compared to year-end 2013 due to interests due thereon.

## OUTLOOK

For the full year 2014, the POLYTEC GROUP's management continues to expect a stable operating performance excluding the effects from the acquisition of the PLASTICS SOLUTIONS division from voestalpine AG. Group sales and the operating result are expected to match the level in 2013. The acquisition of the PLASTICS SOLUTIONS division was announced on October 1, 2014. The closing of the transaction as well as transfer of beneficial ownership is expected by mid November 2014 subject to prior approval by the German

antitrust authority. For the coming years, POLYTEC GROUP expects sales growth from the operating business mainly driven by organic expansion in the injection molding area. The acquisition of the PLASTIC SOLUTIONS division is expected to contribute with more than EUR 100 million to POLYTEC GROUP's total sales in 2015. All in all, the company's management anticipates a considerable increase in the operating result (EBIT) in the years to come.

---

POLYTEC GROUP

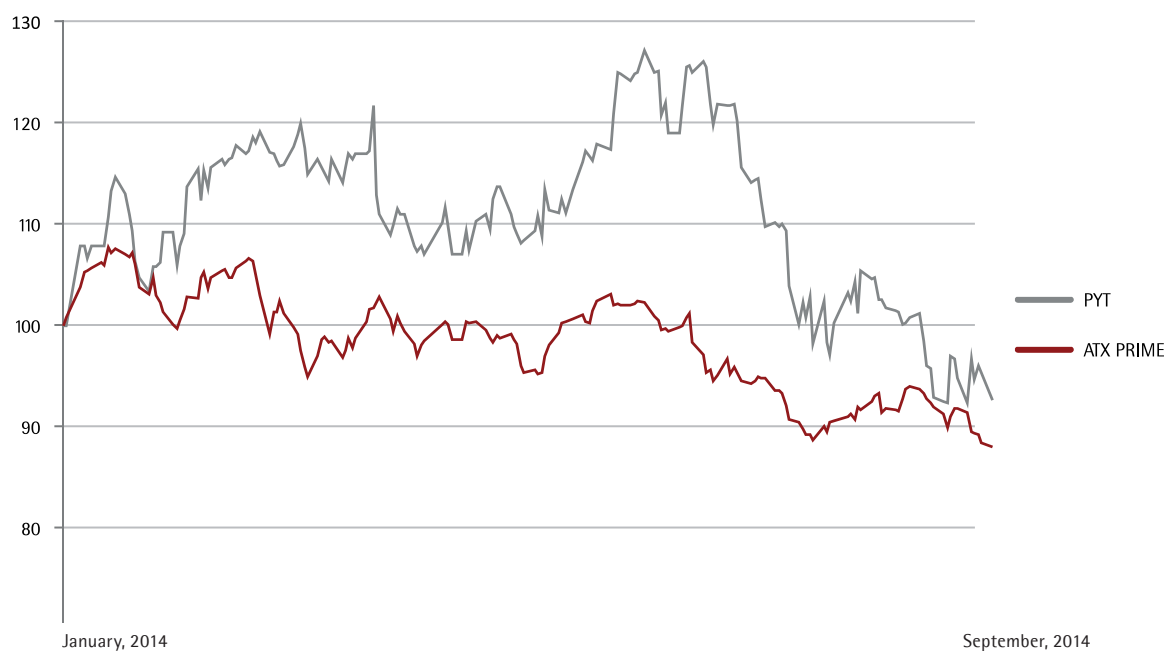
---

# SHARE AND INVESTOR RELATIONS

**CONTACT**  
Manuel Taverner  
POLYTEC GROUP  
Investor Relations  
4063 Hörsching, Polytec Strasse 1  
Phone +43-7221-701-292  
[investor.relations@polytec-group.com](mailto:investor.relations@polytec-group.com)  
[www.polytec-group.com/investor](http://www.polytec-group.com/investor)



## POLYTEC SHARE PRICE PERFORMANCE



## TRADING VOLUME

In the first nine months of 2014, average trading volume (double counting) of POLYTEC shares amounted to 44,463 shares per

day. Compared to the same period of the previous year, this corresponds to a decline of roughly 13.3%.

## KEY SHARE FIGURES

	Unit	1-9 2014	Change in %	1-9 2013	1-9 2012
Share price as of end of the period	EUR	6.38	-1.7%	6.49	5.19
Share price high	EUR	8.54	17.8%	7.25	7.46
Share price low	EUR	6.30	6.1%	5.94	5.19
Market capitalization	Mill. EUR	142.5	-1.7%	144.9	115.9

			Share in %		
Number of shares issued		22,329,585		22,329,585	22,329,585
Number of shares in circulation		22,019,044	98.6%	22,019,044	22,191,773
Treasury shares		310,541	1.4%	310,541	137,812

## SHARE BUYBACKS

On August 8, 2012 the Board of Directors of POLYTEC Holding AG announced its intention to exercise the authorization granted by the 12th Annual General Meeting and to start buying back own shares beginning with August 14, 2012. This authorization ended on October 14, 2014. Until September 30, 2014 a total of 310,541 own shares were bought back at an average price of EUR 5.50, which corresponds to a proportion of POLYTEC Holding AG share

capital of 1.4%. The share-buyback program was finalized on October 14, 2014. In October, a total of 23,500 treasury shares were acquired via the stock exchange. The total number of treasury shares held by the company after the conclusion of the 2012 share buyback program amounted to 334,041. A more detailed description of the share buybacks carried out to date can be found under Investor Relations at [www.polytec-group.com](http://www.polytec-group.com)

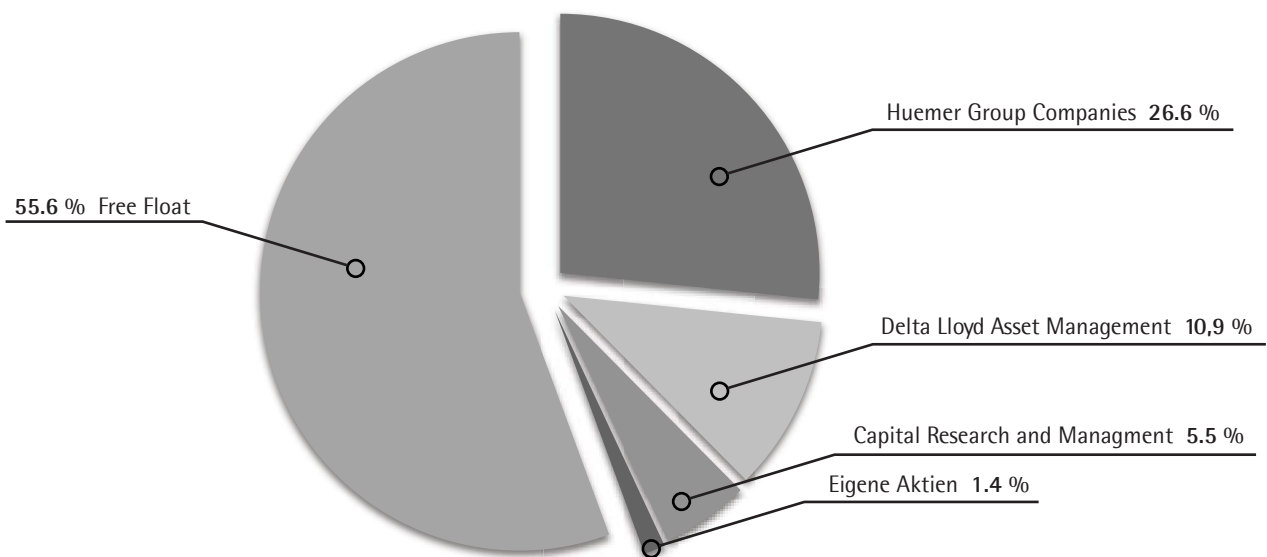


**PASSION  
CREATES  
INNOVATION.**

## SHAREHOLDER STRUCTURE

As of September 30, 2014 POLYTEC Holding AG's share capital amounted to EUR 22.3 million and was divided into 22,329,585 bearer shares with a nominal value of EUR 1.00 each. In the period under review

between January 1 and September 30, 2014, no notifications of voting rights pursuant to Sec. 91 of the Austrian Stock Exchange Act were received by POLYTEC Holding AG.



## INFORMATION ABOUT POLYTEC SHARE

ISIN	AT00000A00XX9
Ticker symbol	
Vienna Stock Exchange	PYT
Bloomberg	PYT.AV
Reuters	POLV.VI
Stock exchange:	Vienna Stock Exchange, Prime Market
Type of shares	no par value ordinary bearer shares
Number of shares issued	22,329,585
Authorized capital	EUR 6.7 million
Other stock exchanges	none
Indices	ATX Prime, WBI

---

POLYTEC GROUP

---

**INTERIM CONSOLIDATED  
FINANCIAL STATEMENT  
ACCORDING TO IAS 34**



## CONSOLIDATED INCOME STATEMENT

in TEUR	1.1. - 30.9.		1.7. - 30.9.	
	2014	2013	2014	2013
Net Sales	356,582	349,027	118,123	116,118
Other operating income	5,247	3,936	1,151	908
Changes in inventory of finished and unfinished goods	1,667	-977	1,624	-390
Own work capitalised	1,976	2,070	565	687
Expenses for materials and services received	-179,356	-176,181	-59,778	-58,866
Personnel expenses	-114,992	-110,787	-37,309	-35,483
Other operating expenses	-46,065	-41,256	-16,036	-14,363
Deconsolidation gain	0	0	0	0
<b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>	<b>25,059</b>	<b>25,832</b>	<b>8,339</b>	<b>8,611</b>
Depreciation	-11,536	-11,213	-3,849	-3,811
<b>Earnings before interest, taxes, depreciation and amortisation of goodwill (EBITA)</b>	<b>13,522</b>	<b>14,619</b>	<b>4,490</b>	<b>4,800</b>
Amorisation of goodwill	0	-1,161	0	-1,161
<b>Earnings before interest and taxes (EBIT)</b>	<b>13,522</b>	<b>13,458</b>	<b>4,490</b>	<b>3,639</b>
Restructuring costs	0	-1,161	0	-1,161
<b>EBIT after interest and taxes</b>	<b>13,522</b>	<b>13,458</b>	<b>4,490</b>	<b>3,639</b>
Income from associated companies	85	24	0	0
Financial expenses	-886	-814	-319	-274
Other financial results	0	0	0	0
<b>Financial result</b>	<b>-801</b>	<b>-791</b>	<b>-319</b>	<b>-274</b>
<b>Earnings before tax</b>	<b>12,722</b>	<b>12,668</b>	<b>4,172</b>	<b>3,366</b>
Taxes on income	-2,703	-2,679	-1,061	-1,002
<b>Profit after tax</b>	<b>10,018</b>	<b>9,988</b>	<b>3,111</b>	<b>2,364</b>
Thereof result of non controlling interests	-508	-488	-153	-153
<b>Thereof result of the parent company</b>	<b>9,510</b>	<b>9,500</b>	<b>2,958</b>	<b>2,211</b>
<b>Earnings per share</b>	<b>0.43</b>	<b>0.43</b>	<b>0.13</b>	<b>0.10</b>

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

1.1. - 30.9.2014 (in TEUR)	GROUP	Non controlling interests	Total
Profit after tax	9,510	508	10,018
Currency translation	769	0	769
<b>Total comprehensive income</b>	<b>10,280</b>	<b>508</b>	<b>10,788</b>

1.1. - 30.9.2014 (in TEUR)	GROUP	Non controlling interests	Total
Profit after tax	9,500	488	9,988
Currency translation	-550	-25	-574
<b>Total comprehensive income</b>	<b>8,951</b>	<b>464</b>	<b>9,414</b>

## CONSOLIDATED BALANCE SHEET

Assets (in TEUR)	30.09.2014	31.12.2013
<b>NON CURRENT ASSETS</b>		
Intangible assets	1,123	717
Goodwill	19,180	19,180
Tangible assets	72,258	66,124
Investments in affiliated companies	100	135
Investments in associated companies	31	31
Other financial assets	598	598
Other non-current receivables	358	588
Interest bearing receivables	763	0
Deferred tax assets	10,867	10,798
	<b>105,277</b>	<b>98,171</b>
<b>CURRENT ASSETS</b>		
Inventories	44,493	39,994
Trade accounts receivable and other receivables and assets	55,256	53,908
Receivables from construction contracts	33,291	34,765
Interest bearing receivables	12,428	12,065
Cash and cash equivalents	143,429	34,174
	<b>288,896</b>	<b>174,906</b>
	<b>394,172</b>	<b>273,077</b>
<b>Equity and liabilities (in TEUR)</b>		
<b>SHAREHOLDERS EQUITY</b>		
Share capital	22,330	22,330
Capital reserves	37,563	37,563
Treasury shares	-1,709	-1,709
Non controlling interests	5,436	5,528
Retained earnings	81,949	77,943
Other reserves	-3,737	-4,506
	<b>141,833</b>	<b>137,150</b>
<b>LONG-TERM LIABILITIES</b>		
Interest-bearing liabilities	122,837	13,295
Provision for deferred taxes	450	354
Long-term provisions for personnel	22,020	21,649
Other long-term liabilities	0	0
	<b>145,307</b>	<b>35,298</b>
<b>SHORT-TERM LIABILITIES</b>		
Trade accounts payable	35,896	39,773
Liabilities from construction contracts	2,321	2,704
Short-term interest-bearing liabilities	18,783	13,708
Short-term portion of long-term loans	10,302	7,591
Liabilities on income taxes	1,593	3,574
Short-term provisions	21,585	18,974
Other short-term liabilities	16,553	14,305
	<b>107,032</b>	<b>100,629</b>
	<b>394,172</b>	<b>273,077</b>

## CONSOLIDATED CASH FLOW STATEMENT

in TEUR		1.1. – 30.9. 2014	1.1. – 30.9. 2013
	<b>Earnings before tax</b>	12,722	12,668
-	Income taxes	-4,656	-2,236
+(-)	Depreciation (appreciation) of fixed assets	11,536	11,213
+(-)	Other non-cash expenses/ income	-345	319
=	<b>Consolidated financial Cash flow</b>	<b>19,257</b>	<b>21,963</b>
+(-)	Changes in net working capital	-3,543	-12,941
=	<b>Cash flow from operating activities</b>	<b>15,713</b>	<b>9,022</b>
+(-)	<b>Cash flow from investing activities</b>	<b>-16,708</b>	<b>-12,085</b>
+(-)	<b>Cash flow from financing activities</b>	<b>110,249</b>	<b>-11,327</b>
=	<b>Changes in cash and cash equivalents</b>	<b>109,255</b>	<b>-14,327</b>
+(-)	Influence from currency translations	147	-79
+	Opening balance of cash and cash equivalents	34,174	37,941
=	<b>Closing balance of cash and cash equivalents</b>	<b>143,429</b>	<b>23,551</b>

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in TEUR	Share capital	Capital reserves	Treasury shares	Retained earnings	Other reserves	Equity attributable to Shareholders of the parent	Non controlling interests	Total
<b>Balance as of January 1, 2014</b>	22,330	37,563	-1,709	77,943	-4,506	131,622	5,528	137,150
Earnings after tax according to income statement	0	0	0	9,510	0	9,510	508	10,018
Other results after tax	0	0	0	0	769	769	0	769
Dividend	0	0	0	-5,505	0	-5,505	-600	-6,105
<b>Balance as of September 30, 2014</b>	22,330	37,563	-1,709	81,949	-3,737	136,397	5,436	141,833

in TEUR	Share capital	Capital reserves	Treasury shares	Retained earnings	Other reserves	Equity attributable to Shareholders of the parent	Non controlling interests	Total
<b>Balance as of January 1, 2013</b>	22,330	37,563	-1,396	71,342	-2,795	127,045	5,249	132,293
Earnings after tax according to income statement	0	0	0	9,500	0	9,500	488	9,988
Other results after tax	0	0	0	0	-550	-550	-25	-574
Purchase of non-controlling interests	0	0	0	7	0	7	-386	-379
Dividend	0	0	0	-7,725	0	-7,725	0	-7,725
Treasury shares	0	0	-313	0	0	-313	0	-313
<b>Balance as of June 30, 2013</b>	22,330	37,563	-1,709	73,124	-3,344	127,964	5,326	133,290

## SEGMENT REPORTING

in TEUR	PLASTICS PROCESSING		OTHERS		TRANSITION		GROUP	
	1.1. - 30.9.2014	1.1. - 30.9.2013	1.1. - 30.9.2014	1.1. - 30.9.2013	1.1. - 30.9.2014	1.1. - 30.9.2013	1.1. - 30.9.2014	1.1. - 30.9.2013
External sales	350,109	343,233	6,473	5,794	0	0	356,582	349,027
Intra group sales	186	210	8,623	8,394	-8,810	-8,604	0	0
<b>Total sales</b>	<b>350,296</b>	<b>343,442</b>	<b>15,096</b>	<b>14,188</b>	<b>-8,810</b>	<b>-8,604</b>	<b>356,582</b>	<b>349,027</b>
Depreciation	-11,224	-10,840	-312	-373	0	0	-11,536	-11,213
thereof extraordinary	0	0	0	0	0	0	0	0
<b>Operating income</b>	<b>11,179</b>	<b>10,968</b>	<b>2,348</b>	<b>2,491</b>	<b>-5</b>	<b>0</b>	<b>13,522</b>	<b>13,458</b>

in TEUR	PLASTICS PROCESSING		OTHERS		TRANSITION		GROUP	
	1.7. - 30.9.2014	1.7. - 30.9.2013	1.7. - 30.9.2014	1.7. - 30.9.2013	1.7. - 30.9.2014	1.7. - 30.9.2013	1.7. - 30.9.2014	1.7. - 30.9.2013
External sales	116,487	114,414	1,636	1,704	0	0	118,123	116,118
Intra group sales	47	96	2,915	2,727	-2,962	-2,823	0	0
<b>Total sales</b>	<b>116,534</b>	<b>114,509</b>	<b>4,551</b>	<b>4,432</b>	<b>-2,962</b>	<b>-2,823</b>	<b>118,123</b>	<b>116,118</b>
Depreciation	-3,745	-3,691	-104	-120	0	0	-3,849	-3,811
thereof extraordinary	0	0	0	0	0	0	0	0
<b>Operating income</b>	<b>3,808</b>	<b>3,142</b>	<b>687</b>	<b>498</b>	<b>-5</b>	<b>0</b>	<b>4,490</b>	<b>3,639</b>

## SELECTED EXPLANATORY NOTES

### GENERAL INFORMATION

POLYTEC Holding AG (listed in the Commercial Registry of the City of Linz under the number FN 197646 g) is an Austrian holding company, which together with its subsidiaries is mainly operating in the automotive and plastics industry.

### ACCOUNTING AND EVALUATION METHODS

This interim report as of September 30, 2014 was compiled pursuant to the legal provisions of International Financial Reporting Standards (IFRS), and more specifically, in conformity with IAS 34 (interim reports). The same accounting and evaluation methods adopted on December 31, 2013 were applied to this report. This interim report does not include all information and data contained in the consolidated financial statements as of December 31, 2013 of POLYTEC Holding AG. Please refer to the consolidated financial statements for more information.

## BASIS OF CONSOLIDATION

The consolidated financial statements include all relevant domestic and foreign companies, of which POLYTEC Holding AG directly or indirectly holds the majority of voting rights. In the first three quarters of this year, POLYTEC Anlagenfinanzierung GmbH (as of September 1, 2014) and Polytec Netherlands Holding B.V. (as of September 19, 2014) were fully consolidated for the first time.

POLYTEC Anlagenfinanzierung GmbH was a shell company, which had not been previously consolidated due to its minor significance. Now it only functions as Group financing and holding company. Polytec Netherlands Holding B.V. is a newly established company. The effects of the first-time consolidation of these two companies on the interim consolidated financial statements are deemed to be immaterial.

## FIXED ASSETS

At the Annual General Meeting held on May 14, 2014 a resolution was passed approving dividend payments totaling TEUR 5,505 (previous year: TEUR 7,725), which were distributed on May 23, 2014. This corresponds to a dividend of EUR 0.25 per share (previous year: EUR 0.35).

## EQUITY

At the Annual General Meeting held on May 14, 2014 a resolution was passed approving dividend payments totaling TEUR 5,505 (previous year: TEUR 7,725), which were distributed on May 23, 2014. This corresponds to a dividend of EUR 0.25 per share (previous year: EUR 0.35).

The number of shares in circulation developed as follows:

	Shares	Treasury shares	Shares in circulation
Dec. 31, 2012	22,329,585	-258,041	22,071,544
Purchase of treasury shares	0	-52,500	-52,500
Dec. 31, 2013	22,329,585	-310,541	22,019,044
Purchase of treasury shares	0	0	0
September 30, 2014	22,329,585	-310,541	22,019,044

## INTEREST-BEARING LIABILITIES

POLYTEC Holding AG issued a promissory note loan for a nominal amount of TEUR 100.000 with a value date of September 30, 2014. A maturity of 5 and 7 years and a fixed and floating interest rate mix was agreed upon. The average weighted interest rate on the issue date was 2.15%.

## RELATED PARTIES

With regard to business transactions with related parties, no relevant changes were reported compared to December 31, 2013. Please refer to the explanations in the consolidated financial statements of the POLYTEC Holding AG as of December 31, 2013 for more information.

## BUSINESS SEASONALITY

The quarterly reporting of POLYTEC GROUP's sales throughout one financial year strictly correlates to the car manufacturing operations of the Group's customers. For this reason, quarters in which customers normally close for works holidays generally have lower rates of sales turnover than quarters without such effects. In addition to this, sales from one quarter can also be influenced by the billing of large tool or development projects.

## EVENTS AFTER THE BALANCE SHEET DATE

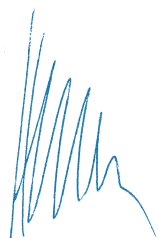
On September 30, 2014 POLYTEC GROUP and voestalpine Group signed an agreement to acquire voestalpine Polynorm Van Niftrik B.V. (Putte) and voestalpine Polynorm Plastics B.V. (Roosendaal) by POLYTEC Netherlands Holding B.V. (Roosendaal). With approximately 700 employees, the two plants, based in Putte (NL) and Roosendaal (NL) respectively, reported total sales of roughly EUR 120 million in the business year 2013/14. The product portfolio includes underbody panels, acoustics components, exterior parts for commercial vehicles as well as non-automotive products. The main customers encompass major European OEM's. Following the acquisition of voestalpine Plastics Solution, the POLYTEC GROUP will be able to further expand its market position as the leading supplier of composite parts for the European automotive industry and to improve access to POLYTEC GROUP's most relevant customers. Following the successful conclusion of the acquisition, POLYTEC GROUP will operate a total of 23 manufacturing facilities in 10 countries.

## DECLARATION BY THE LEGAL REPRESENTATIVES

The Board of Directors declares that the present condensed interim report and the Group Management Report for the first nine months 2014, which were prepared in accordance with the applying International Financial Reporting Standards (IFRS) provide a true and fair view of the asset, financial and earnings situation of the

POLYTEC GROUP with regard to the main events of the first nine months of the business year under review and their impact on the condensed financial statements for the first nine months. This interim report has not been subject to an audit or a review.

Hörsching, November 5, 2014



**Friedrich Huemer**  
*Chairman*



**Markus Huemer**  
*Member*



**Alice Godderidge**  
*Member*



**Peter Haidenek**  
*Member*



---

**IMPRINT**

Owner and Publisher: POLYTEC HOLDING AG. Polytec-Straße 1. 4063 Hörsching (AUSTRIA). [www.polytec-group.com](http://www.polytec-group.com). FN 197646g  
Responsible for Contents: Manuel Taverne. Phone +43-7221-701-292. Fax +43-7221-701-38. E-Mail: [investor.relations@polytec-group.com](mailto:investor.relations@polytec-group.com)  
Concept, Layout, Graphics/ Typesetting: Julia Worsch, Polytec Group  
Photos: POLYTEC GROUP©