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KEY FIGURES

Key figures Q1	Unit	Q1 2020	Q1 2019	Change
Sales	EUR m	149.1	161.3	-7.5%
EBITDA	EUR m	11.7	17.7	-34.1%
EBITDA margin (EBITDA/sales)	%	7.8%	11.0%	-3.2 % pt.
EBIT	EUR m	2.7	9.1	-70.7%
EBIT margin (EBIT/sales)	%	1.8%	5.7%	-3.9% pt.
Earnings after tax	EUR m	1.5	6.1	-76.1%
Earnings per share	EUR	0.06	0.27	-77.8%
Investments in fixed assets	EUR m	5.8	8.1	-28.3%
Equity ratio (equity/balance sheet total)	%	40.7%	40.3%	0.4% pt.
Net working capital (NWC)	EUR m	122.6	115.1	6.6%
Average capital employed	EUR m	431.0	383.0	12.5%
Net debt (+)/assets (-)	EUR m	150.3	130.0	15.6%
Employees (incl. leasing personnel) end of period	FTE	4,085	4,279	-4.5%

Key figures quarterly	Unit	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
Sales	EUR m	161.3	159.4	149.6	156.8	149.1
EBITDA	EUR m	17.7	15.5	14.6	20.6	11.7
EBITDA margin (EBITDA/sales)	%	11.0%	9.7%	9.8%	13.1%	7.8%
EBIT	EUR m	9.1	7.0	6.1	10.4	2.7
EBIT margin (EBIT/sales)	%	5.7%	4.4%	4.0%	6.6%	1.8%
Earnings after tax	EUR m	6.1	4.4	3.7	9.0	1.5
Earnings per share	EUR	0.27	0.19	0.16	0.40	0.06
Investments in fixed assets	EUR m	8.1	13.4	6.6	20.0	5.8
Equity ratio (equity/balance sheet total)	%	40.3%	39.7%	41.3%	41.7%	40.7%
Net working capital (NWC)	EUR m	115.1	113.4	125.3	125.4	122.6
Capital employed	EUR m	401.2	401.5	432.6	436.1	425.8
Net debt (+)/assets (-)	EUR m	130.0	136.3	163.3	156.0	150.3
Employees (incl. leasing personnel) end of period	FTE	4,279	4,269	4,571	4,406	4,085

GROUP MANAGEMENT REPORT Q1 2020

Growth in the automotive industry in the first quarter of 2020 shrank considerably. In the EU, new car registrations fell by 25.6% and those of trucks by 23.2%. In January 2020 the new coronavirus appeared and proceeded to spread rapidly around the globe. Subsequently, the succession of crisis measures imposed by national governments from the middle of March and curfews for the limitation of the pan-

demic, resulted in massive economic effects upon virtually every industry.

The POLYTEC GROUP is also subject to these impacts and as major customers introduced shutdowns at their plants, POLYTEC was forced to cease production at virtually all of its locations. After already weak months, this led to sales revenue losses above average in March.

GROUP RESULTS

SALES

In the first quarter of 2020, consolidated POLYTEC GROUP sales declined by 7.5% over the same period of the

preceding year to stand at EUR 149.1 million (Q1 2019: EUR 161.3 million).

SALES BY MARKET AREA

In EUR m	Q1 2020	Share	Q1 2019	Share	Change
Passenger Cars & Light Commercial Vehicles	103.4	69.4%	92.5	57.4%	11.8%
Commercial Vehicles	29.7	19.9%	52.1	32.3%	-43.0%
Smart Plastic & Industrial Applications	16.0	10.7%	16.7	10.3%	-4.2%
POLYTEC GROUP	149.1	100%	161.3	100%	-7.5%

In the passenger cars and light commercial vehicles market area, which with a 69.4% (Q1 2019: 57.4%) share of total sales represents the strongest area within the POLYTEC GROUP, sales in the first quarter of 2020 rose by 11.8% to EUR 103.4 million (Q1 2019: EUR 92.5 million) and were thus markedly higher than those of the identical period of the previous year. This increase was due primarily to the additional sales revenues of EUR 12.6 million generated by the initial consolidation on 1 September 2019 of the newly founded POLYTEC CAR STYLING Weierbach GmbH.

As compared to the first quarter of 2019, sales in the commercial vehicles market area (19.9%; Q1 2019: 32.3%) showed a sharp fall of 43.0% from EUR 52.1 million to EUR 29.7 million. The sales of parts for trucks and other commercial vehicles

had already declined considerably in the second half of 2019 and as a consequence, a lower number of call-offs in the first three months of 2020 was recorded. Furthermore, the Turkish truck market collapsed almost completely, necessitating the closure of the local POLYTEC plant and related sales losses.

With a figure of 10.7%, the smart plastic and industrial applications market area maintained its share of POLYTEC GROUP consolidated sales at roughly the level of the preceding year (10.3%). Despite the sales revenues from the production of logistics boxes for the foods industry, which could be generated even during the Covid-19 affected month of March, non-automotive products showed a slight fall of 4.2%.

SALES BY CATEGORY

In EUR m	Q1 2020	Share	Q1 2019	Share	Change
Parts and other sales	138.9	93.2%	148.3	91.9%	-6.3%
Tooling and other engineering sales	10.2	6.8%	13.0	8.1%	-21.5%
POLYTEC GROUP	149.1	100%	161.3	100%	-7.5%

As opposed to the same period of the previous year, sales in the serial production area were down by 6.3% at EUR 138.9 million. In the first three months of 2020, tool-

ing and other engineering sales, which are subject to cyclical fluctuations, showed a sizeable fall of 21.5% or EUR 2.8 million.

SALES BY REGION

In EUR m	Q1 2020	Share	Q1 2019	Share	Change
Austria	11.0	7.4%	7.2	4.5%	50.1%
Germany	72.7	48.7%	88.7	55.0%	-18.0%
Other EU countries	40.3	27.1%	41.5	25.7%	-2.7%
United Kingdom	16.4	11.0%	13.6	8.4%	20.5%
Other countries	8.7	5.8%	10.3	6.4%	-15.9%
POLYTEC GROUP	149.1	100%	161.3	100%	-7.5%

GROUP EARNINGS FIGURES

	Unit	Q1 2020	Q1 2019	Change
Sales	EUR m	149.1	161.3	-7.5%
EBITDA	EUR m	11.7	17.7	-34.1%
EBITDA margin (EBITDA/sales)	%	7.8	11.0	-3.2% pt.
EBIT	EUR m	2.7	9.1	-70.7%
EBIT margin (EBIT/sales)	%	1.8	5.7	-3.9% pt.
Earnings after tax	EUR m	1.5	6.1	-76.1%
Average capital employed	EUR m	431.0	383.0	12.5%
Earnings per share	EUR	0.06	0.27	-77.8%

MATERIAL AND PERSONNEL EXPENSES

POLYTEC GROUP material costs in the first quarter of 2020 mirrored the sales trend and were down by 7.8% or EUR 6.0 million at EUR 70.6 million. The material ratio amounted to 47.1% (Q1 2019: 45.9%), while personnel costs

in the first quarter of 2020 totalled EUR 55.2 million. In spite of capacity adjustments and leave reduction measures, due largely to the personnel cost carryover, the group personnel ratio increased by 3.1 percentage points to 37.0% (Q1 2019: 33.9%).

EBITDA AND EBIT

In the first three months of 2020, POLYTEC GROUP EBITDA amounted to EUR 11.7 million (Q1 2019: EUR 17.7 million). This fall was primarily the result of unrealised contribution margins, which emanated from the reduced sales revenues in the commercial vehicles market area, as well as substantial deviations with regard to call-offs by the main car customer. As compared to the same period of the

previous year, the EBITDA margin declined by 3.2 percentage points from 11.0% to 7.8%. Depreciation was slightly above the level of the previous year, while group EBIT in the months from January to March totalled EUR 2.7 million (Q1 2019: EUR 9.1 million). As opposed to the same period of 2019, the EBIT margin was down by 3.9 percentage points and thus declined from 5.7% to 1.8%.

FINANCIAL AND GROUP RESULT

The financial result for the first three months of 2020 amounted to minus EUR 0.8 million (Q1 2019: minus EUR 0.9 million). The POLYTEC GROUP tax ratio in the period from January to March 2019 stood at 24.1% and was therefore

2.4 percentage points lower than in the same quarter of the previous year. The group net profit amounted to EUR 1.5 million (Q1 2019: EUR 6.1 million), which corresponded with earnings per share of EUR 0.06 (Q1 2019: EUR 0.27).

ASSETS AND FINANCIAL STATUS

GROUP KEY BALANCE SHEET AND FINANCIAL FIGURES

	Unit	31.03.2020	31.12.2019	Change
Equity	EUR m	249.5	252.6	-1.2%
Equity ratio (equity/balance sheet total)	%	40.7	41.7	-1.0% pt.
Balance sheet total	EUR m	612.7	605.6	1.2%
Net working capital ¹⁾	EUR m	122.6	125.4	-2.2%
Net working capital/sales	%	19.9	20.0	-0.1% pt.

¹⁾ Net working capital = current assets less current liabilities

As compared to 31 December 2019, on 31 March 2020, the group's balance sheet total was EUR 7.1 million higher at EUR 612.7 million. The equity ratio on 31 March 2020 was

one percentage point lower than on the reporting date of 31 December 2019 at 40.7%.

	Unit	31.03.2020	31.12.2019	Change
Net debt (+)/assets (-)	EUR m	150.3	156.0	-3.7%
Net debt (+)/assets (-)/EBITDA	-	2.41	2.28	5.7%
Gearing (net debt (+)/assets (-)/equity)	-	0.60	0.62	-3.2%

As compared to the 31 December 2019 reporting date, net debt fell by EUR 5.7 million to EUR 150.3 million. The key figure for the fictive debt repayment duration rose margin-

ally from 2.28 to 2.41. The gearing ratio was slightly lower at 0.60 and thus remained at the year-end level.

EMPLOYEES

Employees (incl. leasing personnel) in terms of full-time equivalents (FTE)	End of period		Change	Average period		Change
	31.03.2020	31.03.2019		Q1 2020	Q1 2019	
Austria	534	548	-14	536	547	-11
Germany	2,085	2,026	59	2,141	2,053	88
Other EU countries	995	1,064	-69	1,021	1,064	-43
United Kingdom	410	451	-41	418	450	-32
Other countries	61	190	-129	144	193	-49
POLYTEC GROUP	4,085	4,279	-194	4,260	4,307	-47

In terms of a comparison with the same quarter of the preceding year, average group workforce numbers (including leasing personnel) were down by 47 (FTE) to 4,260, which represented a fall of 1.1%. The average percentage of leasing personnel amounted to 6.7% (Q1 2019: 8.9%). On the reporting date of 31 March 2020, POLYTEC had a total of

4,085 employees. Therefore, in spite of a company acquisition in September 2019, as opposed to 31 March 2019, (4,279 employees), workforce numbers were down by 194. The percentage of leasing personnel was cut from 9.0% to 5.5%, or from 384 to 225 employees. Short-time working is not included in the statistics shown above.

RISKS AND UNCERTAINTIES

Especially from March, the months 2020 were characterised almost entirely by the social and economic consequences of the global corona pandemic. The gradual introduction from mid-March onwards by national governments of a large number of crisis measures aimed at safeguarding their populations caused, and is still causing, massive negative impacts upon almost every economic sector, including that of the automotive industry.

At the same time, in order to support their citizens and bolster their economies, nations are employing immense financial resources and measures aimed at fighting growing unemployment such as short-time working models, etc.

In this global crisis, consumers have greatly altered the priorities of their purchasing behaviour. With the exception of Russia, in the first quarter of 2020 all the main international car markets demonstrated a marked fall in the number of new registrations. Moreover, the increasingly rapid spread of the Covid-19 pandemic in March led to a massive slump in the European car market and a comparable trend was also evident in the commercial vehicles segment.

Prior to the begin of the corona crisis, automotive branch experts already forecast that the numbers of cars manufactured in 2020 and subsequent years would be below the production numbers of 2019. Therefore, against the background of current developments, it can be assumed that the anticipated downturn in production and sales figures will be even steeper than predicted.

In view of these developments, manufacturers and their suppliers face massive economic challenges. Company decision-makers will have to keep an even sharper eye on costs and production structures and capacities must be matched to the change in conditions, as future call-off reductions and sales revenue losses are increasingly probable. In order to improve capacity utilisation and raise production efficiency, at an early stage the POLYTEC management began to match production levels to demand. As a consequence, two works were already closed in 2019 and in the first quarter of this year, these were followed by another plant in the commercial vehicles area. The shutdown of two additional plants in this market area is also planned for completion by the end of 2020.

The departure of the United Kingdom from the European Union continues to represent a concern for the automotive industry, as a lack of legal certainty and unsolved trading agreements could lead to falling sales and production figures in Europe's second largest car market.

At the moment, it is impossible to offer a comprehensive assessment of whether in future the aforementioned and any other additional risks will exert an influence upon the POLYTEC GROUP's sales revenue and income development. However, the management continues to monitor events closely.

With regard to risk reporting we would refer you to the 2019 Annual Report published at the end of March and hence the information contained under the items 3 and 4 in the Group Management Report and item G.2 in the Group Notes.

MATERIAL EVENTS AFTER THE REPORTING PERIOD

The POLYTEC management responded immediately to the circumstances triggered by the corona crisis. Accordingly, the measures prescribed by the national authorities for the protection of the workforce and the general public were implemented in timely and rigorous fashion.

At the end of March, important POLYTEC customers in the automotive industry closed both European and international plants. As a reaction, in consultation with the customers, POLYTEC also reduced its own production and at the affected locations introduced requirement-oriented, short-time working.

Following a three-week shutdown in February, the POLYTEC plant in Tianjin, China, already resumed working in March. Production at the plant in Schoten (Belgium) and the industrial plants in Marchtrenk (Austria) and Bochum

(Germany) was also excluded from the closures at the end of March. Another pleasing special case is the plant in Ebensee (Austria), where the manufacture of logistics boxes for food retailers has continued uninterrupted.

In addition to the planned plant shutdowns, the most important managerial task was the preservation of liquidity. With an equity ratio of around 41% and cash and cash equivalents of EUR 63 million (as at 31 March 2020), the POLYTEC GROUP is currently in a strong position. In order to maintain liquidity, the offers of support from individual national governments, which include the assumption of a share of liabilities and the deferment of tax prepayments, have been utilised on a selective basis.

The orderly restart of production at the locations represents a major challenge that will be influenced to a signif-

ificant extent by customer requirements and official regulations. The related information is subject to frequent changes and some automotive manufacturers have pushed back previously announced production resump- tions, or cut the quantities of their original orders at short notice. As a consequence, the joint fine-tuning with cus-

tomers and suppliers of the numerous planning steps requiring coordination will exert a sizeable influence upon the cost-efficient implementation of the restart phase.

However, precisely when continuous production can re- sume at all the foreseen plants is difficult to predict.

OUTLOOK

In view of the eventful development of the corona crisis during March and April and the continually changing shifts in the general situation, it remains impossible to re- liably predict the economic implications for the POLYTEC GROUP. Nonetheless, it may be assumed that despite the capacity adjustments already undertaken and the initia-

tion of additional measures, depending upon the duration of the adverse effects and the efficiency of the gradual resumption of production in the automotive industry, neg- ative impacts upon the sales revenues and earnings of the POLYTEC GROUP in the 2020 financial year can be an- ticipated.

INTERIM CONSOLIDATED FINANCIAL STATEMENT ACCORDING TO IAS 34

CONSOLIDATED INCOME STATEMENT

for the period from 1 January to 31 March 2020 compared to the figures from the previous year

In EUR k	01.01. - 31.03.	
	2020	2019
Sales	149,121	161,266
Other operating income	810	774
Changes in inventory	332	2,583
Other own work capitalised	454	17
Expenses for materials and services received	-70,570	-76,527
Personnel expenses	-55,231	-55,505
Other operating expenses	-13,229	-14,884
Earnings before interest, taxes and depreciation (EBITDA)	11,688	17,726
Depreciation	-9,014	-8,592
Earnings before interest and taxes = operating result (EBIT)	2,674	9,133
Interest result	-792	-966
Other financial income	32	106
Financial result	-760	-860
Earnings before tax	1,914	8,273
Taxes on income	-462	-2,190
Earnings after tax	1,452	6,083
thereof result of non-controlling interests	-197	-230
thereof result of the parent company	1,254	5,853
Earnings per share in EUR	0.06	0.27

**CONSOLIDATED BALANCE SHEET AS AT
31 MARCH 2020**

with comparative figures from the last balance sheet as at 31.12.2019

ASSETS		
in EUR k	31.03.2020	31.12.2019
A. Non-current assets		
I. Intangible assets	3,995	4,776
II. Goodwill	19,180	19,180
III. Tangible assets	270,072	276,789
IV. Other non-current assets	126	126
V. Deferred tax assets	8,431	7,245
	301,805	308,117
B. Current assets		
I. Inventories	41,992	40,875
II. Trade accounts receivable	61,887	53,413
III. Contract assets	102,379	104,774
IV. Other current receivables	29,998	31,399
V. Income tax receivables	1,323	1,433
VI. Cash and cash equivalents	63,341	55,609
	300,920	287,504
VII. Assets held for sale	9,980	9,980
	310,900	297,484
	612,705	605,601
EQUITY AND LIABILITIES		
in EUR k	31.03.2020	31.12.2019
A. Shareholder's equity		
I. Share capital	22,330	22,330
II. Capital reserves	37,563	37,563
III. Treasury stock	-1,855	-1,855
IV. Retained earnings	199,026	197,772
V. Other reserves	-15,623	-11,286
	241,444	244,525
VI. Non-controlling interests	8,008	8,060
	249,453	252,585
B. Non-current liabilities		
I. Non-current, interest-bearing liabilities	193,378	194,145
II. Provision for deferred taxes	4,618	4,275
III. Provisions for employees	30,067	30,616
IV. Other long-term provisions	1,238	1,753
	229,301	230,788
C. Current liabilities		
I. Current interest-bearing liabilities	20,231	17,454
II. Liabilities on income taxes	2,002	2,155
III. Trade accounts payable	48,674	52,908
IV. Liabilities from contracts with customers	3,763	2,889
V. Other current liabilities	36,984	29,760
VI. Current provisions	22,298	17,061
	133,952	122,228
	612,705	605,601

CONSOLIDATED CASH FLOW STATEMENT

For the period from 1 January to 31 March 2020 compared to the figures from the previous year

In TEUR	01.01. - 31.03.	
	2020	2019
Earnings before tax	1,914	8,273
+(-) Depreciation on fixed assets	9,014	8,592
-(+) Interest result	760	966
+(-) Other non-cash expenses and income	-1,483	-210
+(-) Increase (decrease) in non-current provisions for employees	-638	103
-(+) Profit (loss) from fixed asset disposals	-376	-19
-(+) Increase (decrease) in inventories	-1,631	-2,385
-(+) Increase (decrease) in trade and other receivables and contractual revenues	-5,226	-17,928
+(-) Increase (decrease) in trade and other payables and contractual liabilities	4,406	1,991
+(-) Increase (decrease) in current provisions	4,719	-795
= Consolidated cash flow from current activities	11,459	-1,412
+ Interest received	23	20
- Interest paid	-698	-584
- Taxes paid	-1,394	-2,521
= Consolidated cash flow from operating activities	9,390	-4,497
- Investments in fixed assets	-5,833	-8,131
+ Payments from the disposal of intangible and tangible assets	7,973	48
= Consolidated cash flow from investing activities	2,140	-8,083
+ Inflows from promissory note loans	0	28,500
- Repayments of loan financing	-2,924	-2,417
- Repayments of real estate loans	-657	-446
- Outflows from financial leasing agreements	-335	-202
+ Equity financing borrowings	551	1,586
- Third party dividends	-250	-25
+(-) Other equity changes	-12	0
= Consolidated cash flow from financing activities	-3,627	26,996
+(-) Consolidated cash flow from operating activities	9,390	-4,497
+(-) Consolidated cash flow from investing activities	2,140	-8,083
+(-) Consolidated cash flow from financing activities	-3,627	26,996
= Change in cash and cash equivalents	7,903	14,416
+(-) Effect from currency translations	-171	141
+ Opening balance of cash and cash equivalents	55,609	73,572
= Closing balance of cash and cash equivalents	63,341	88,129

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

In EUR k	Share capital	Capital reserves	Treasury stock	Retained earnings	Other reserves	Shares of POLYTEC Holding AG stockholders	Non controlling interests	Total
As at 01.01.2020	22,330	37,563	-1,855	197,772	-11,289	244,523	8,060	252,585
Comprehensive income after tax	0	0	0	1,254	0	1,254	197	1,452
Other result after tax	0	0	0	0	-4,333	-4,333	0	-4,333
Dividend	0	0	0	0	0	0	-250	-250
As at 31.03.2019	22,330	37,563	-1,855	199,026	-15,623	241,444	8,008	249,453

In EUR k	Share capital	Capital reserves	Treasury stock	Retained earnings	Other reserves	Shares of POLYTEC Holding AG stockholders	Non controlling interests	Total
As at 01.01.2019	22,330	37,563	-1,855	184,204	-11,600	230,643	7,363	238,006
Comprehensive income after tax	0	0	0	5,853	0	5,853	230	6,083
Other result after tax	0	0	0	0	2,019	2,019	0	2,019
Dividend	0	0	0	0	0	0	-25	-25
As at 31.01.2019	22,330	37,563	-1,855	190,057	-9,581	238,515	7,568	246,083

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

01.01. - 31.03.2020 In EUR k	Group	Non controlling interests	Total
Earnings after tax	1,254	197	1,452
Currency translations	-4,333	0	-4,333
Total result	-3,079	197	-2,882

01.01. - 31.03.2019 In EUR k	Group	Non controlling interests	Total
Earnings after tax	5,853	230	6,083
Currency translations	2,019	0	2,019
Total result	7,872	230	8,102

SELECTED NOTES

GENERAL INFORMATION

POLYTEC Holding AG (listed in the commercial register of the City of Linz under the number FN 197646 g) is an Aus-

trian holding company, which together with its group subsidiaries operates mainly in the automotive and plastics industry.

ACCOUNTING AND VALUATION METHODS

The interim report as at 31 March 2020 was prepared in accordance with the provisions of the International Financial Reporting Standards (IFRS) and in particular IAS 34 (Interim Financial Reporting).

The interim report does not contain all of the information contained in POLYTEC Holding AG's consolidated financial statements as at 31 December 2019, so reference is made to this for further information.

SCOPE OF CONSOLIDATION

The consolidated financial statement includes all major Austrian and foreign companies in which POLYTEC Holding AG directly or indirectly holds a majority of voting rights.

The POLYTEC GROUP's scope of consolidation now includes 46 fully consolidated companies (previous year: 46) of which 35 (previous year: 33) are foreign entities.

EQUITY

The suggestion for the appropriation of profits and a dividend of EUR 0.25 per eligible share for the 2019 financial year was tabled at the Supervisory Board meeting on 12 March 2020 and approved. However, the Board of Directors and the Supervisory Board reserve the right to reconsider the appropriation of profits and the proposed dividend in the light of developments regarding Covid-19. Any change will be made known upon the convening of the Annual General Meeting.

Owing to the ban on gatherings imposed by the Austrian federal government, the 20th Ordinary Annual General Meeting of POLYTEC Holding AG, which was originally planned for 18 May 2020, will not take place and has been postponed for an indefinite period. A new date for the AGM will be announced following an assessment of further developments. The invitation will be published well in advance in the Official Gazette of the "Wiener Zeitung" and made known via the electronic communications media. Timely information will also be provided on the group website.

MATERIAL TRANSACTIONS WITH RELATED PARTIES AND COMPANIES

POLYTEC Holding AG has employed the consulting services of IMC Verwaltungsgesellschaft mbH, Hörsching, in exchange for an annual, flat rate fee of EUR 260 k to be paid pro rata on a retroactive, quarterly basis. Otherwise, as

compared to 31 December 2019, there were no material changes regarding business transactions with related parties and companies, and therefore in this regard reference should be made to the notes contained in the consolidated financial statements of POLYTEC Holding AG as at 31 December 2019.

BUSINESS SEASONALITY

The quarterly reporting of total POLYTEC GROUP sales revenues for a complete financial year correlates largely with the car manufacturing operations of the group's customers. For this reason, quarters in which customers nor-

mally close plants for holidays generally produce lower sales revenues than quarters without such effects. In addition, sales from one quarter can also be influenced by the billing of large tooling or engineering projects.

MATERIAL EVENTS AFTER THE REPORTING PERIOD

Regarding material events after the reporting period as

at 31 March 2020, find comments in the group management report in this interim report.



The Half Year Financial Report 2020
to be published 8 August 2020.

Current news see online in the section Investor Relations
of corporate website **www.polytec-group.com**

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NOTE

This interim report has not been subject to an audit or a review. This interim report has been prepared with the greatest possible care and every effort has been made to ensure the accuracy of the data that it contains. Nevertheless, rounding, typographical and printing errors cannot be excluded. The use of automatic calculating devices can result in rounding-related differences during the addition of rounded amounts and percentages. This interim report contains assessments and assertions relating to the future made on the basis of all the information currently available. Such future-related statements are usually introduced with terms such as “expect”, “estimate”, “plan”, “anticipate”, etc. We would draw your attention to the fact that various factors could cause actual conditions and results to deviate from the expectations outlined in this report. This interim report is published in German and English. In cases of doubt, the German version shall take precedence.

This interim report was published on 7 May 2020.

IMPRINT

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