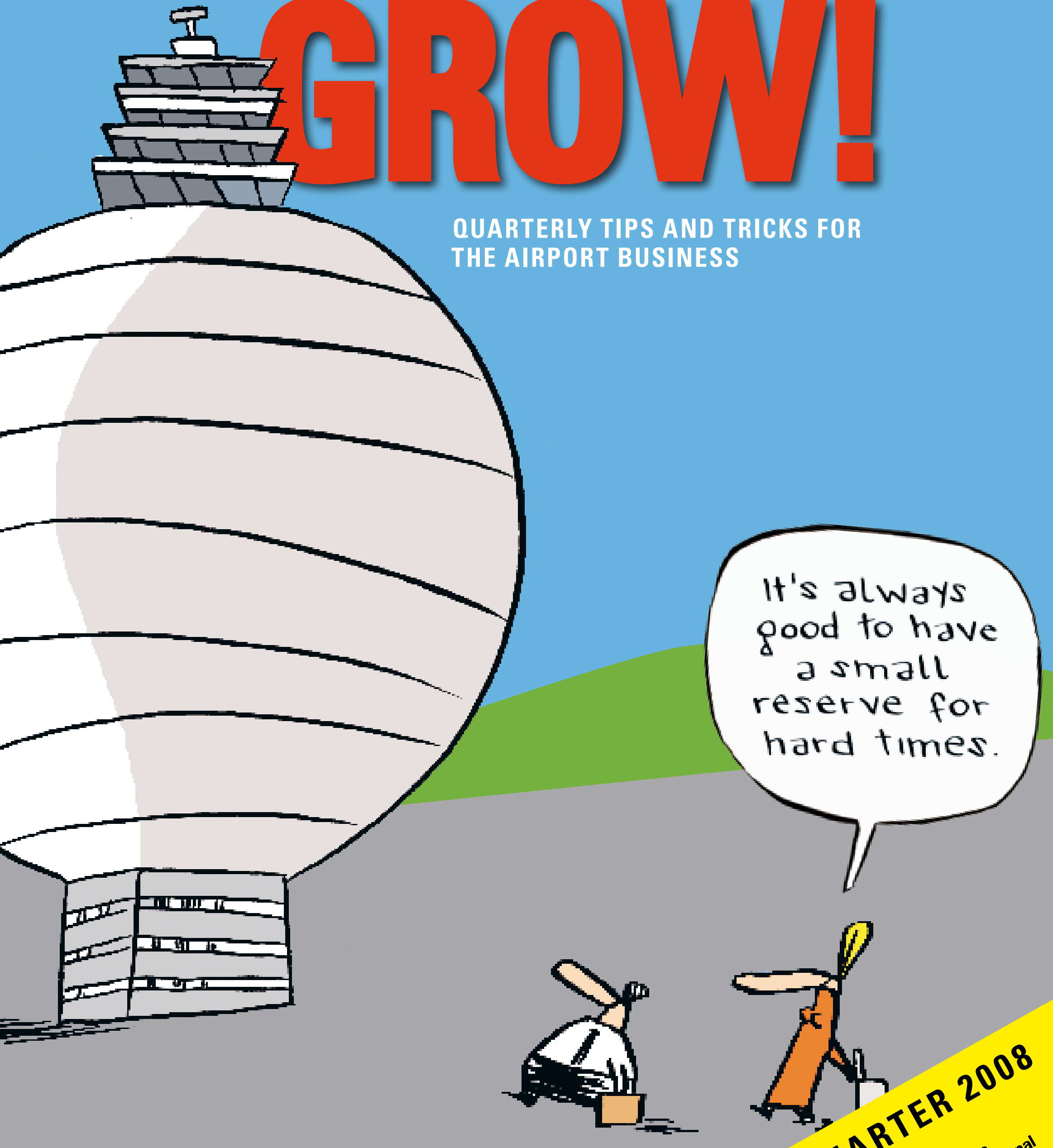
HOW TO GROW!

QUARTERLY TIPS AND TRICKS FOR
THE AIRPORT BUSINESS



3RD QUARTER 2008

Vienna International Airport

Open For New Horizons.

Key Data on the Flughafen Wien Group

Financial Indicators (All amounts in € million (except employees)

	1–9/2008	Change in %	1–9/2007
Total revenue	418.0	+10.6	377.9
EBITDA	164.2	+7.9	152.1
EBIT	112.8	+11.0	101.6
EBITDA margin in %[1) 3) 4)]	39.3	n.a.	40.3
EBIT margin in %[2) 3) 4)]	27.0	n.a.	26.9
Net profit after minority interests	84.7	+13.7	74.5
Cash flow from operating activities[4)]	114.8	-9.1	126.2
Equity[4)]	763.5	+5.3	725.1
Capital expenditure[5)]	178.8	+49.4	119.7
Employees[6)]	4,266	+4.8	4,069

Industry Indicators

	1–9/2008	Change in %	1–9/2007
MTOW in tonnes[7)]	5,960,604	+9.3	5,451,135
Passengers	15,307,955	+9.0	14,043,370
Thereof transfer passengers	4,616,752	+0.6	4,589,716
Flight movements	203,656	+7.6	189,243
Cargo (air cargo and trucking) in tonnes	201,334	+1.4	198,469
Seat occupancy in %[8)]	68.8	n.a.	69.8

Definitions:
1) EBITDA margin (earnings before interest, taxes, depreciation and amortisation) = EBIT + depreciation and amortisation / Revenue
2) EBIT margin (earnings before interest and taxes) = EBIT / Revenue
3) Beginning with the first quarter of 2008, the EBITDA margin and EBIT margin are calculated in relation to revenue and not in relation to operating income as in the prior periods
4) Comparable prior year period adjusted
5) Tangible and intangible assets
6) Weighted average number of employees including apprentices, employees on holiday jobs and part-time staff, but excluding employees on official non-paying leave (maternity, military, etc.) and excluding the Management Board and managing directors
7) MTOW: maximum take-off weight for aircraft
8) Seat occupancy: Number of passengers / Available number of seats

Financial Calendar

Traffic results for 2008	15 January 2009
Results for 2008	26 March 2009
19th annual general meeting	23 April 2009
First quarter results 2009	26 May 2009
Interim financial report 2009	20 August 2009
Third quarter results 2009	19 November 2009

Information on the Flughafen Wien Share

Share price on 31.12.2007 in €	79.00
Share price on 30.9.2008 in €	44.46
Market cap as of 30.9.2008 in € mill.	933.7
ATX index weighting as of 30.9.2008 in %	1.57

Stock Exchange Listings

Vienna, Frankfurt (Xetra), London (SEAQ International), New York (ADR)

Ticker Symbols

Reuters	VIE.VI
Bloomberg	FLUG AV
Datastream	O:FLU
ISIN	AT0000911805
ÖKB-WKN	091180
ÖTOB	FLU
ADR	VIAAY

Letter to Shareholders

Dear Shareholders,

The Flughafen Wien Group was able to continue its growth course during the first nine months of 2008. With an increase of 9.0% in passenger volume to roughly 15.3 million for the reporting period, we again exceeded the Airport Council International statistics for the branch in Europe (+1.2%). Traffic to North America rose by 14.6% and we further strengthened our outstanding market position in traffic to Eastern Europe with a plus of 16.2% in the number of passengers travelling to this region. The low-cost carriers again recorded above-average growth, which equalled 44.9% for the first three quarters based on seat occupancy of 68.8%. Their share of the passengers handled at Vienna International Airport rose from 17.4% to 23.2%.

9.0% increase in passengers: continued growth in traffic to Eastern Europe and North America as well as low-cost carriers (44.9%).

The sound development of traffic supported a 10.6% year-on-year increase in revenue to € 418.0 million as well as a 7.9% improvement in EBITDA to € 164.2 million and a plus of 11.0% in EBIT to € 112.8 million. The EBITDA margin declined 1.0 percentage points to 39.3% following an increase in the cost of materials that outpaced the growth in revenue, while the EBIT margin rose by 0.1 percentage points to 27.0%. Net profit attributable to the shareholders of the parent company equalled € 84.7 million, and exceeded the comparable prior year figure by 13.7%.

10.6% increase in revenue and 7.9% in EBITDA.

Additional requirements by public authorities, the optimisation of the retail and gastronomy concept and the necessary reorganisation of project management will prevent us from opening the VIE-Skylink terminal extension as originally planned in June 2009. We now expect to start operations in this new facility on a step-by-step basis beginning in October 2009. The above-mentioned factors and rising prices will increase the total cost of the project. These costs have been evaluated and, including appropriate reserves, total € 657.0 million.

The tender process for the 33 shops and 19 gastronomy facilities in the new terminal area was completed during the reporting period. The rental income generated by the Skylink should amount to a minimum of roughly € 23.0 million for a full operating year, which is 45% more than expected at the start of the tender process. This improvement was realised through the redesign and optimisation of retail space. Including the currently available space, we are forecasting total rental income of significantly more than € 40.0 million per year.

The enlargement of car park 4 to include an additional 2,250 spaces was completed as planned in early June. This car park is the largest of its kind in Austria with a total of 4,638 spaces on eight floors as well as a bus deck and an underground level. The expansion of this facility also included the installation of seven extra elevators and a bridge to the departure level.

The approval of the cartel authorities for the June 2008 acquisition of a further 33.2% stake in the Slovakian subsidiary KSC Holding a.s., which in turn owns 66% of the shares in Košice Airport, was received during the third quarter. The increase in our investment in KSC Holding a.s. represents a further milestone in the growth strategy of Flughafen Wien AG: Košice Airport reported an increase of 48.5% in the number of passengers to 486,351 during the first nine months of 2008. Malta Airport, in which Flughafen Wien AG holds a stake of 40% through a consortium and slightly more than 10% of the shares directly, registered an increase of 7.8% in the number of passengers to 2,504,600 for the reporting period. Friedrichshafen Airport was able to match the prior year level with 519,921 passengers.

The slower growth in passenger volume has led us to adjust our traffic forecasts for 2008. For the full year we are now expecting an increase of 6.0%, instead of the originally announced 8.0%, in the number of passengers. Recent developments indicate that flight movements will rise by only 5.0% (instead of the previous 6.0%). The forecast for maximum take-off weight (MTOW) remains unchanged 6.0%.

In conclusion, we would like to thank our shareholders and customers for their trust. Our special thanks also go out to the men and women who work for the Flughafen Wien Group – their day by day commitment is what makes our success possible.

Christian Domany
Member of the Board

Herbert Kaufmann
Member of the Board
and Speaker

Gerhard Schmid
Member of the Board

Interim Group Management Report

Key data on the development of business during the first three quarters of 2008:

- 9.0% more passengers at Vienna International Airport
- 10.6% year-on-year increase in revenue to € 418.0 million
- Increase of 7.9% in EBITDA to € 164.2 million
- 11.0% improvement in EBIT to € 112.8 million
- 10.8% increase in net profit (before minority interest) to € 84.7 million
- 13.5% increase in earnings per share to € 4.03.

The development of traffic

Vienna International Airport handled 15,307,955 passengers during the first nine months of 2008, which reflects an increase of 9.0% over the comparable prior year period. The growth in traffic was driven by Eastern Europe with +16.2%, the Middle East with +5.8% and North America with +14.6%. Despite the mounting signs of partial saturation that have appeared on the international market and the intensifying competition for market share among the low-cost carriers, these airlines again made an above-average contribution to the development of traffic at Vienna International Airport. The number of passengers handled by low-cost carriers increased 44.9% to 3,545,047, raising their share of the total passenger volume at Vienna International Airport from 17.4% in the first three quarters of 2007 to 23.2% for the reporting period.

Maximum take-off weight (MTOW) totalled 5,960,604 tonnes, which is 9.3% higher than in the comparable prior year period. Flight movements rose by 7.6% to 203,656. Seat occupancy decreased 1.0 percentage points to 68.8%, while cargo volume (air cargo and trucking) grew 1.4% to 201,334 tonnes.

Revenue for the first three quarters of 2008

Group revenue rose by 10.6% to € 418.0 million, supported by the development of business in all three segments. The Airport Segment recorded an increase of 11.4% in revenue to € 192.1 million despite a reduction of 1.04% in the passenger tariff at the beginning of 2008, with the expansion of traffic serving as the main driver for growth. The Handling Segment reported a plus of 7.2% in revenue to € 116.8 million, primarily as the result of a 8.4% year-on-year rise in handling activities. The average market share of the Handling Segment grew by 0.7 percentage points to 89.6% during this same period. Revenue in the Non-Aviation Segment increased 12.6% to € 108.6 million, above all due to higher income from parking, the rental of office and advertising space, retail and gastronomy facilities as well as security controls.

Earnings for the first three quarters of 2008

The 34.5% drop in other operating income from € 11.6 million to € 7.6 million resulted mainly from a partial reversal of the currency translation reserve during the comparable prior year period, which was carried out in connection with the repayment of capital by the Slovakian subsidiary BTS Holding a.s., Bratislava.

Consumables and services used rose by 19.3% to € 29.7 million for the reporting period. This development was caused above all by higher fuel costs and a weather-related increase in the use of de-icing materials as well as a volume- and price-based rise in the cost of energy.

Personnel expenses rose by 6.3% to € 165.0 million, chiefly as the result of an increase in the average number of employees in the Flughafen Wien Group. The expansion of security services and the steady growth of traffic were reflected in a 4.8% increase in the workforce to 4,266 during the reporting period.

Other operating expenses rose by 16.7% to € 66.7 million, primarily due to higher costs for marketing, maintenance and provisions for uncollectible receivables. Depreciation and amortisation increased 1.7% to € 51.4 million.

Earnings before interest, taxes, depreciation and amortisation (EBITDA) increased 7.9% over the comparable prior year period to € 164.2 million. However, the EBITDA margin declined 1.0 percentage points to 39.3% as the result of revenue growth of 10.6% that was contrasted by an above-average rise in the cost of materials and services as well as an increase in other operating expenses. Earnings before interest and taxes (EBIT) rose by 11.0% to € 112.8 million and the EBIT margin improved 0.1 percentage points to 27.0%.

Financial results declined € 1.5 million to € -3.5 million, primarily due to a year-on-year decrease in interest income from securities. Income of € 3.4 million from investments recorded at equity nearly matched the comparable prior year level. Profit before taxes (EBT) rose by 9.8% to € 109.3 million and triggered a 6.2% increase in taxes to € 24.5 million. Net profit of € 84.7 million for the period includes € -8,128.24 attributable to minority interests. Profit attributable to the shareholders of the parent company totalled € 84.7 million for the first three quarters of 2008, which is 13.7% higher than the first three quarters of the previous year. Basic earnings per share equalled € 4.03 versus € 3.55 for the first nine months of 2007, and also represent diluted earnings per share.

Earnings for the third quarter of 2008

Earnings before interest, taxes, depreciation and amortisation (EBITDA) rose by 3.5% to € 59.8 million. This increase remained below the growth in revenue due to higher personnel expenses and provisions for uncollectible receivables. Earnings before interest and taxes (EBIT) increased 5.4% to € 42.9 million for the third quarter of 2008. Financial results declined by € 1.5 million to € -0.3 million during this same period, above all because of lower interest income from securities and investments recorded at equity. Profit before taxes (EBT) rose 1.8% to € 42.6 million. Profit for the period equalled € 34.3 million, reflecting lower tax expense in comparison with the prior year. The share of net profit attributable to minority interests for the third quarter amounted to € -135.67, while profit attributable to the shareholders of the parent company rose by 6.5% to € 34.3 million. Basic earnings per share for the third quarter of 2008 equalled € 1.63 (third quarter of 2007: € 1.53) and also represent diluted earnings per share.

Financial, asset and capital structure

Assets
The development of non-current assets since 31 December 2007 reflected the high pace of investment at Vienna International Airport with an increase of 9.8% to € 1,464.4 million. Investments in intangible assets and property, plant and equipment totalled € 178.8 million for the first three quarters of 2008. This figure exceeded the comparable prior year level by 49.4% and was also significantly higher than depreciation of € 51.4 million.

Steady high pace of investment: +49.4% to € 178.8 million.

Current assets fell 7.1% to € 211.0 million during the reporting period, largely due to a reduction of € 23.8 million in cash and cash equivalents and a decline of € 16.5 million in securities following the scheduled settlement of bonds. The trade receivables included under receivables and other assets rose by € 17.7 million to € 61.0 million, and reflected the growth in revenue.

Equity and liabilities
Equity rose by 3.9% from the balance sheet date on 31 December 2007 to € 763.5 million as of 30 September 2008. Net profit of € 84.7 million for the first three quarters of the reporting year and an increase of € 4.7 million in the currency translation reserve were contrasted by the € 52.5 million dividend payment for 2007 during the second quarter of 2008, the recognition in equity of impairment losses totalling € 5.0 million to reflect changes in the fair value of securities and the fair value measurement of the put option held by the minority shareholders. Minority interests as of 30 September 2008 represent the stakes held by the co-shareholder RZB Holding GmbH in the Slovakian subsidiary BTS Holding a.s., Bratislava. The equity ratio equalled 45.6%, versus 47.1% as of 31 December 2007.

Non-current liabilities rose by 4.0% to € 632.0 million, primarily due to the conclusion of a € 22.4 million long-term loan that will be used to finance investments. Current liabilities were 28.3% higher at € 279.9 million, in particular due to an increase of € 83.0 million in short-term borrowings. The decline of € 16.6 million in other liabilities resulted above all from the settlement of a liability due to the minority shareholders who hold the put option. The € 6.8 million decrease in other provisions reflected lower provisions for goods and services not yet invoiced and accruals for rebates.

Cash flow statement
Profit before taxes (EBT) rose by 9.8% year-on-year to € 109.3 million. The € 39.9 million increase in receivables during the first three quarters of 2008 and the € 18.8 million reduction in provisions exceeded the comparable prior year figures. Liabilities declined € 4.8 million during the reporting period, while depreciation and amortisation rose by € 3.1 million. These developments and higher payments of € 1.9 million for income taxes resulted in net cash flow of € 114.8 million from operating activities, which was 11.5 million or 9.1% lower than in the first three quarters of the prior year.

Net cash flow from investing activities improved by € 33.5 million or 16.6% to € -168.7 million following the settlement of € 70.0 million in bonds and a year-on-year reduction of € 39.1 million in payments for the acquisition of companies and securities. These effects were contrasted by an increase of € 59.1 million in investments in intangible assets and property, plant and equipment and € 10.3 million in securities during the reporting period.

Net cash flow from financing activities for the first nine months of 2008 was determined primarily by an increase of € 22.4 million in long-term borrowings and € 83.0 million in short-term borrowings as well as the dividend payment of € 52.5 million for the 2007 financial year. The conclusion of a € 100.0 million long-term loan, the dividend payment of € 46.2 million for 2006 and payouts of € 23.0 million to minority shareholders, all in 2007, were reflected in a decline of € 4.5 million or 12.9% in net cash flow from financing activities to € 30.0 million. Cash and cash equivalents fell by € 23.8 million from the level at 31 December 2007 to € 5.5 million as of 30 September 2008.

Corporate spending

Protect your competitive position with investments in state-of-the-art infrastructure!

The largest projects carried out during the first three quarters of 2008 included the terminal expansion VIE-Skylink at € 105.7 million, the enlargement of car park 4 at € 11.9 million, baggage sorting equipment at € 8.4 million and security systems at € 5.4 million as well as € 4.9 million for the expansion of the northeast apron and € 4.5 million for the new fire department headquarters.

Risks of future development

The major risks and uncertainties associated with the development of business during the final three months of the 2008 financial year remain linked to the ability of Vienna International Airport to maintain its position as an east-west hub for air travel – together with the Austrian Airlines Group as Vienna's primary airline customer – as well as the development of new areas of business and the creation of airport capacity to match the development of traffic. The drastic increase in the price of oil and the related rise in the cost of kerosene could lead to the cancellation of individual flights or the elimination of specific routes, above all in the low-cost carrier segment, and could also have a negative effect on the liquidity position of these airport customers.

Outlook

In comparison with October 2007, the number of passengers in October 2008 dropped by 2.1%, while flight movements rose by 0.3% and maximum take-off weight (MTOW) by 2.5%. The number of passengers (scheduled and charter flights) travelling to Eastern Europe decreased 2.9% during October 2008 and the other European destinations reported decline of 5.3%.

The terminal expansion VIE-Skylink will start operations on a step-by-step basis beginning in October 2009. These costs total € 657.0 million including appropriate reserves.

The railway station at Vienna International Airport opened for operations in October 2008. The airport railway station project covers the expansion and transformation of this facility into a traffic hub that will also be used by long-distance trains.

Create optimal links to the traffic network!

Construction on the core zone (in particular, the square in front of the terminal extension), which was started in autumn 2007, is proceeding according to plan and should be completed at the end of November 2008. Construction is also progressing on the second Airport Logistic Center, which will provide smaller rental facilities to logistics companies in the Cargo North area; this project is scheduled for completion during the fourth quarter of 2008.

The project for the new construction and renovation of Office Park 3 was presented at the Expo Real in Munich during October 2008. The Office Park 3 will provide roughly 25,000 m^2 of rentable space after the entire project is completed in 2011, including 12,000 m^2 of newly built offices.

Schwechat, 31 October 2008

Christian Domany Member of the Board	**Herbert Kaufmann** Member of the Board and Speaker	**Gerhard Schmid** Member of the Board

Segment Reporting

Segment Results in T€

	1–9/2008	1–9/2007	Change in %
Airport			
External revenue	192,102.0	172,387.9	11.4
Segment EBIT	83,398.9	71,308.6	17.0
Handling			
External revenue	116,782.4	108,929.4	7.2
Segment EBIT	13,018.7	10,179.3	27.9
Non-Aviation			
External revenue	108,580.7	96,465.2	12.6
Segment EBIT	37,381.7	32,837.1	13.8

Airport Segment

Revenue +11.4% to € 192.1 million despite decrease in tariffs.

The sound development of traffic (passengers: +9.0%, flight movements: +7.6% and maximum take-off weight: +9.3%) supported an increase of 11.4% in revenue for the Airport Segment to € 192.1 million for the first nine months of 2008. This development took place in spite of the tariff reductions that were implemented at the start of the year to strengthen the competitive position of Vienna International Airport. As of 1 January 2008 the passenger tariff and the infrastructure tariff (passage) were cut by 1.04% and the landing and parking tariffs were reduced by 0.09%.

The share of the Austrian Airlines Group in the total number of passengers handled at Vienna International Airport fell from 53.8% to 49.8%, reflecting slower growth of 0.9% to 7.6 million passengers for the first three quarters of this year. The comparable indicator for the low-cost carriers increased 5.8 percentage points to 23.2%, based on an increase of 44.9% in the number of passengers.

External operating expenses rose 4.4% to € 81.0 million, above all due to an increase in marketing activities and maintenance. In spite of this development, EBIT in the Airport Segment rose by 17.0% to € 83.4 million and EBITDA increased 12.0% to € 111.4 million.

Handling Segment

+8.4% in handling services and +9.8% in income from individual services support 7.2% growth in revenue to € 116.8 million (+7.2%).

External revenue in the Handling Segment was 7.2% higher at € 116.8 million, driven above all by an increase of 8.4% in handling services. In addition, individual services contributed 9.8% more revenue during the reporting period. External operating expenses grew 7.1% to € 101.3 million. This increase was related primarily to higher charges for consumables and services used as well as personnel expenses, in particular an increase of 6.0% in the workforce that was required to handle the growth in traffic.

The average market share of the Handling Segment rose 0.7 percentage points over the comparable prior year period to 89.6% for the first nine months of 2008. The start of cargo handling operations by Swissport on 1 April 2008 led to a decline of 11.0 percentage points in the average market share of the cargo trucking segment to 89.0%. In spite of this development, segment EBIT rose by 27.9% to € 13.0 million and segment EBITDA by 19.4% to € 18.9 million.

Non-Aviation Segment

The Non-Aviation Segment reported an increase of 12.6% in external revenue to € 108.6 million, which resulted above all from the positive development of income from parking, rentals and security controls. Primary revenue recorded by the shops and gastronomy operations increased 10.2% over the comparable prior year period.

Plan modern gastronomy facilities and shopping areas that meet the needs of your customers!

External operating expenses increased by € 10.9 million or 11.1%. This shift reflected a significant volume- and price-based rise in energy costs as well as higher expenses for maintenance and temporary personnel. In comparison with the first three quarters of the prior year, segment EBIT rose by 13.8% to € 37.4 million and EBITDA by 10.7% to € 54.6 million.

Consolidated Interim Financial Statements

Consolidated Income Statement in T€

	1–9/2008	1–9/2007	Change in %	7–9/2008	7–9/2007
Revenue	417,966.2	377,851.6	10.6	145,300.1	137,990.1
Other operating income	7,605.4	11,604.5	-34.5	2,608.4	3,329.6
Operating income	425,571.5	389,456.1	9.3	147,908.5	141,319.6
Consumables and services used	-29,681.3	-24,887.0	19.3	-8,882.1	-8,789.3
Personnel expenses	-164,982.4	-155,262.6	6.3	-56,265.9	-52,140.5
Other operating expenses	-66,711.1	-57,177.1	16.7	-22,979.5	-22,621.3
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	164,196.7	152,129.4	7.9	59,781.0	57,768.6
Depreciation and amortisation	-51,387.5	-50,543.0	1.7	-16,860.5	-17,055.5
Earnings before interest and taxes (EBIT)	112,809.2	101,586.4	11.0	42,920.5	40,713.1
Income from investments, excl. companies at equity	406.0	350.0	16.0	0.0	0.0
Net financing costs	-7,484.9	-5,912.1	26.6	-2,290.2	-1,398.5
Other financial income	133.0	52.6	152.8	0.0	231.0
Financial results, excl. companies at equity	-6,945.9	-5,509.5	26.1	-2,290.2	-1,167.5
Income from companies at equity	3,405.1	3,482.6	-2.2	1,991.0	2,342.3
Financial results	-3,540.8	-2,026.8	74.7	-299.3	1,174.8
Profit before taxes (EBT)	109,268.4	99,559.6	9.8	42,621.3	41,887.9
Income taxes	-24,544.2	-23,113.4	6.2	-8,361.2	-9,288.8
Net profit for the period	84,724.2	76,446.2	10.8	34,260.1	32,599.0
Thereof attributable to:					
Equity holders of the parent	84,732.3	74,534.2	13.7	34,260.2	32,179.8
Minority interest	-8.1	1,912.0	-100.4	-0.1	419.3
Earnings per share (in €) basic/diluted	4.03	3.55	13.5	1.63	1.53

Consolidated Balance Sheet in T€

ASSETS	30.9.2008	31.12.2007	Change in %
Non-current assets			
Intangible assets	8,597.8	9,318.1	-7.7
Property, plant and equipment	1,225,209.6	1,098,496.0	11.5
Investment property	123,727.0	122,595.1	0.9
Investments accounted for using the equity method	103,998.4	99,704.1	4.3
Other financial assets	2,582.3	2,528.0	2.1
Deferred tax assets	310.7	1,193.7	-74.0
	1,464,425.8	1,333,834.9	9.8
Current assets			
Inventories	3,235.7	3,378.2	-4.2
Securities	125,541.7	142,078.6	-11.6
Receivables and other assets	76,710.7	52,268.8	46.8
Cash and cash equivalents	5,481.4	29,293.0	-81.3
	210,969.5	227,018.6	-7.1
Total Assets	1,675,395.4	1,560,853.5	7.3

EQUITY AND LIABILITIES			
Equity			
Share capital	152,670.0	152,670.0	0.0
Capital reserves	117,657.3	117,657.3	0.0
Other reserves	-2,775.8	-2,421.7	14.6
Retained earnings	495,174.9	466,317.4	6.2
Minority interest	782.8	711.8	10.0
	763,509.3	734,934.8	3.9
Non-current liabilities			
Provisions	94,375.1	92,274.3	2.3
Financial liabilities	490,591.9	468,191.9	4.8
Other liabilities	46,183.7	47,366.9	-2.5
Deferred tax liabilities	876.3	0.0	n.a.
	632,027.0	607,833.1	4.0
Current liabilities			
Provisions for taxation	2,560.9	582.3	339.8
Other provisions	93,991.2	100,768.8	-6.7
Financial liabilities	83,238.6	144.8	n.a.
Trade payables	65,267.1	65,172.9	0.1
Other liabilities	34,801.3	51,416.8	-32.3
	279,859.1	218,085.6	28.3
Total Equity and Liabilities	1,675,395.4	1,560,853.5	7.3

Consolidated Cash Flow Statement in T€

	1–9/2008	1–9/2007[1)]	Change in %
Net cash flow			
from operating activities	114,754.5	126,234.0	-9.1
from investing activities	-168,671.8	-202,132.0	-16.6
from financing activities	30,028.9	34,482.8	-12.9
Change in cash and cash equivalents	-23,888.4	-41,415.2	-42.3
Currency translation adjustments	76.8	7.8	882.6
Cash and cash equivalents at the beginning of the period	29,293.0	92,500.2	-68.3
Cash and cash equivalents at the end of the period	5,481.4	51,092.8	-89.3

1) adjusted; see changes in accounting policies on page 130 of the notes to the consolidated financial statements for 2007

Consolidated Statement of Recognised Income and Expense in T€

	1–9/2008	1–9/2007[1)]
Income and expense recognised directly in equity (gross)		
Change in fair value of available-for-sale securities		
Recognised directly in equity	-6,669.8	-337.3
Recognised to profit and loss for the current period	0.0	0.0
Change arising from foreign currency translation		
Recognised directly in equity	4,764.0	239.6
Recognised to profit and loss for the current period	0.0	-3,453.8
Market value of put option held by minority shareholders	-3,374.8	0.0
Cash flow hedge	-48.7	0.0
Deferred taxes on items recognised directly in equity	1,679.6	84.3
Total income and expense recognised directly in equity	-3,649.7	-3,467.2
Net profit for the period	84,724.2	76,446.2
Total recognised income and expense	81,074.5	72,979.0
Thereof attributable to:		
Equity holders of the parent	81,003.4	72,923.5
Minority interest	71.1	55.5

1) adjusted; see changes in accounting policies on page 130 of the notes to the consolidated financial statements for 2007

Consolidated Statement of Changes in Equity in T€

	Share capital	Capital reserves	Other reserves	Retained earnings	Minority interest	Total
Balance on 1.1.2007	152,670.0	117,657.3	-1,425.0	431,545.4	38,748.7	739,196.4
Adjustments[1)]			-3,156.6		-14,758.8	-17,915.4
Balance on 1.1.2007 adjusted	152,670.0	117,657.3	-4,581.5	431,545.4	23,989.9	721,281.1
Currency translation adjustments			-1,357.7		-1,856.5	-3,214.2
Fair value measurement of securities			-253.0			-253.0
Income and expense recognised directly in equity	0.0	0.0	-1,610.7	0.0	-1,856.5	-3,467.2
Net profit for the period				74,534.2	1,912.0	76,446.2
Total recognised income and expense	0.0	0.0	-1,610.7	74,534.2	55.5	72,979.0
Minority interest					-22,951.6	-22,951.6
Dividend				-46,200.0		-46,200.0
Balance on 30.9.2007	152,670.0	117,657.3	-6,192.2	459,879.6	1,093.8	725,108.5

1) see changes in accounting policies on page 130 of the notes to the consolidated financial statements for 2007

Consolidated Statement of Changes in Equity in T€

	Share capital	Capital reserves	Other reserves	Retained earnings	Minority interest	Total
Balance on 1.1.2008	152,670.0	117,657.3	-2,421.7	466,317.4	711.8	734,934.8
Currency translation adjustments			4,684.8		79.2	4,764.0
Market value of put option held by minority shareholders			0.0	-3,374.8		-3,374.8
Fair value measurement of securities			-5,002.4			-5,002.4
Cash flow hedge			-36.5			-36.5
Income and expense recognised directly in equity	0.0	0.0	-354.1	-3,374.8	79.2	-3,649.7
Net profit for the period				84,732.3	-8.1	84,724.2
Total recognised income and expense	0.0	0.0	-354.1	81,357.5	71.1	81,074.5
Dividend				-52,500.0		-52,500.0
Balance on 30.9.2008	152,670.0	117,657.3	-2,775.8	495,174.9	782.8	763,509.3

Segment Results

1–9/2008 in T€

	Airport	Handling	Non-Aviation	Group
External segment revenue	192,102.0	116,782.4	108,580.7	417,465.2
Internal segment revenue	21,943.1	19,621.7	50,469.0	
Total segment revenue	214,045.1	136,404.1	159,049.8	
Other external revenue				501.0
Group revenue				417,966.2
Segment results	83,398.9	13,018.7	37,381.7	133,799.3
Other (not assignable)				-20,990.1
Group EBIT/operating profit				112,809.2

1–9/2007 in T€

	Airport	Handling	Non-Aviation	Group
External segment revenue	172,387.9	108,929.4	96,465.2	377,782.5
Internal segment revenue	21,132.5	17,068.3	45,427.5	
Total segment revenue	193,520.4	125,997.6	141,892.7	
Other external revenue				69.1
Group revenue				377,851.6
Segment results	71,308.6	10,179.3	32,837.1	114,325.0
Other (not assignable)				-12,738.5
Group EBIT/operating profit				101,586.4

Selected Notes

Basis of preparation

The condensed interim financial statements of Flughafen Wien AG as of 30 September 2008 were prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union. The condensed interim financial statements also reflect the IFRS announced by the International Accounting Standards Board (IASB).

In agreement with IAS 34 (Interim Financial Reporting), the condensed interim financial statements do not include all information and disclosures that are required for annual financial statements, and should be read in connection with the consolidated financial statements of Flughafen Wien AG as of 31 December 2007.

Significant accounting policies

The preparation of these interim financial statements was based on the same accounting and valuation policies as well as the same calculation methods used in preparing the annual financial statements for 2007. Additional information on the accounting and valuation methods, in particular the changes in accounting policies compared with the consolidated financial statements for 2006, is provided in the consolidated financial statements as of 31 December 2007, which form the basis for these interim financial statements. The use of automatic data processing equipment may lead to rounding differences in the addition of rounded amounts and percentage rates.

Seasonality of the airport business

Revenue and earnings recorded by Flughafen Wien AG for the first and fourth quarters of the calendar year are generally lower than the second and third quarters due to the seasonality of the aviation branch. These higher results are a consequence of the increase in the number of passengers during the vacation season in Europe.

Consolidation range

In addition to Flughafen Wien AG, these consolidated interim financial statements include 11 domestic (31.12.2007: 11) and 3 foreign (31.12.2007: 3) subsidiaries in which Flughafen Wien AG directly or indirectly exercises the majority of voting rights. The minority stake in KSC Holding a.s. is shown as a liability because the minority shareholders have a put option to sell their shares to Flughafen Wien AG. In addition, 3 domestic companies (31.12.2007: 3) and 4 foreign companies (31.12.2007: 4) are included using the equity method. Seven subsidiaries were not included in the consolidated interim financial statements because they are immaterial for the provision of a true and fair view of the asset, financial and earnings position of the Group.

No initial consolidations or deconsolidations were recognised during the first three quarters of 2008. The additional shares acquired in the Slovakian subsidiaries KSC Holding a.s. and BTS Holding a.s. during June 2008 were included in the consolidation following the approval of this transaction by the cartel authorities on 4 September 2008. The purchase of these minority interests was presented as a transaction between shareholders, and the difference between the purchase price and the acquired minority interests (liability to shareholders arising from a put option) was recognised entirely in equity.

Other information

There were no material changes in liabilities or other financial obligations since the last balance sheet date.

The circle of related companies and persons has remained largely unchanged since the preparation of the 2007 annual financial statements. No material transactions were conducted with related companies or persons during the first nine months of 2008 or in the comparable prior year period.

Events after the end of the interim reporting period that are of material importance for recognition and measurement as of 30 September 2008, such as outstanding legal proceedings or claims for damages as well as other obligations and impending losses which must be recognised or disclosed in accordance with IAS 10, are included in these interim financial statements or are not known.

The condensed consolidated interim financial statements and interim group management report were not audited or reviewed by a certified public accountant.

Statement by the members of the Management Board

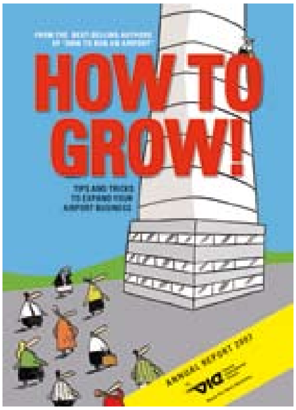
We confirm to the best of our knowledge that the condensed consolidated interim financial statements provide a true and fair view of the assets, liabilities, financial position and profit of the group as required by the applicable accounting standards and that the interim group management report provides a true and fair view of important events that occurred during the first nine months of the financial year and their impact on the condensed consolidated interim financial statements, of the principal risks and uncertainties for the remaining three months of the financial year and of the major related party transactions disclosed.

Schwechat, 31 October 2008

Christian Domany
Member of the Board

Herbert Kaufmann
Member of the Board
and Speaker

Gerhard Schmid
Member of the Board



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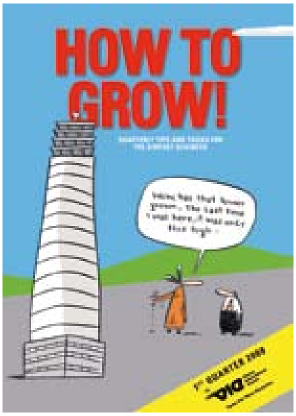

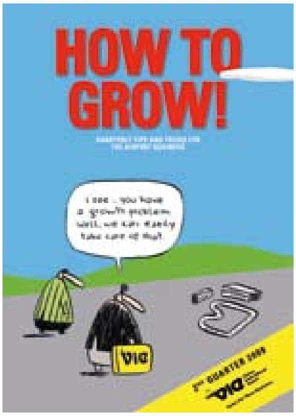

Imprint:
Publisher: Flughafen Wien AG, Corporate Communications· P.O. Box 1, A-1300 Wien-Flughafen, Telephone: +43/1/7007-23333, Telefax: +43/1/7007-23805

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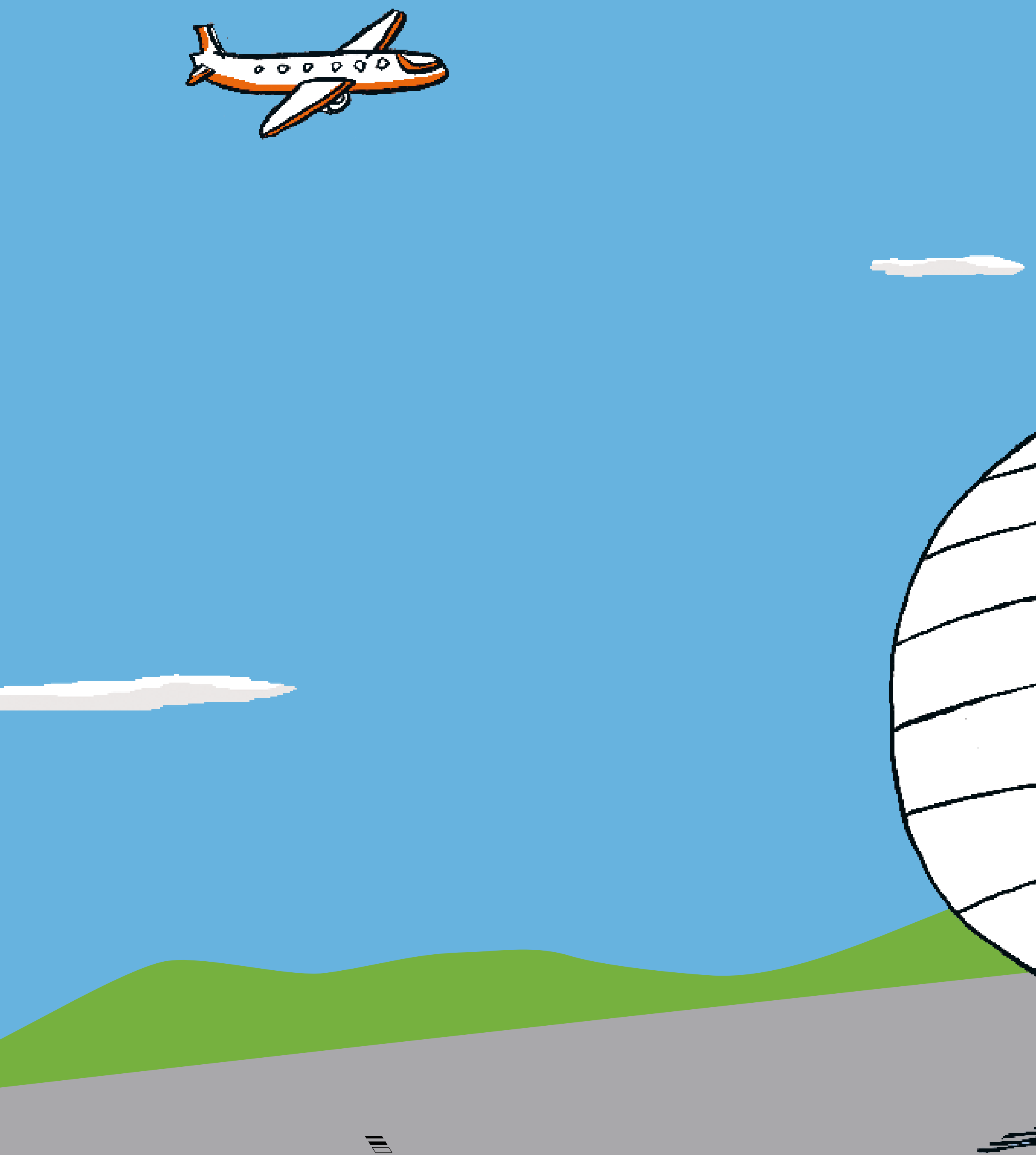
http://www.viennaairport.com · Data Registry Nr.: 008613 · Corporate Register Nr.: FN 42984 m · Court of Registry: Provincial Court in Korneuburg · Printed by: Holzhausen Druck+Medien



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