



EQS-Ad-hoc: AGRANA Beteiligungs-Aktiengesellschaft / Key word(s): Strategic Company Decision  
AGRANA Beteiligungs-Aktiengesellschaft: AGRANA aims to save between € 80 million and € 100 million in annual costs with the Group strategy adopted today

12-Nov-2024 / 12:27 CET/CEST

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#### AD-HOC ANNOUNCEMENT

Publication of insider information pursuant to Article 17 MAR

Vienna, 12 November 2024

#### **AGRANA aims to save between € 80 million and € 100 million in annual costs with the Group strategy adopted today**

##### ***Supervisory Board approves new AGRANA NEXT LEVEL strategy***

The Management Board outlined the cornerstones of the new NEXT LEVEL Group strategy for the first time at the Annual General Meeting of AGRANA Beteiligungs-AG on 5th July 2024. This includes, among other things, a reorganisation of the holding structure into a streamlined strategic holding company and increased cross-segment collaboration through the introduction of two interacting business units, "Agricultural Commodities & Specialities" and "Food & Beverage Solutions". The business units are designed to enable the additional bundling of competencies as well as the use of synergy potential in order to promote efficiency, innovation and profitable growth.

At today's supervisory board meeting, the supervisory board approved the new Group strategy presented by the management board. In addition to the implementation of NEXT LEVEL, the accompanying measures for the structural transformation of the Group were approved. The restructuring of the Group, which includes optimising processes and reducing fixed costs, is expected to save € 80 million to € 100 million annually, with full effect from the 2027|28 financial year. 5% of the effect of the measures is expected to be achieved as early as the current 2024|25 financial year. NEXT LEVEL is expected to have reduced the Group's expenses by a cumulative total of almost € 160 million by the end of the 2027|28 financial year, and to continue to achieve an annual savings effect of at least € 80 million thereafter.

This announcement is available in German and English at [www.agrana.com](http://www.agrana.com).

End of Inside Information

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12-Nov-2024 CET/CEST News transmitted by EQS Group AG. [www.eqs.com](http://www.eqs.com)

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Language: English  
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WKN: A2NB37  
Listed: Regulated Unofficial Market in Berlin, Dusseldorf, Frankfurt, Munich, Stuttgart,  
Tradegate Exchange; Vienna Stock Exchange (Official Market)  
EQS News ID: 2028161

End of Announcement

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