

INTERIM FINANCIAL STATEMENTS

at 30. June 2019

B-A-L Germany AG
Verwaltung eigenen Vermögens

Poststraße 5

01662 Meißen

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Steuerberater

Marienhofstraße 3

01662 Meißen

INTERIM BALANCE SHEET as at 30. June 2019

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

ASSETS

	EUR	EUR
A. Fixed assets		
I. Intangible fixed assets		
1. Purchased concessions, industrial and similar rights and assets and licences in such rights and assets		2.657,01
II. Tangible fixed assets		
1. Land, land rights and buildings, including buildings on third-party land	1.335.699,84	
2. Other equipment, operating and office equipment	2.266,71	
3. Prepayments and assets under construction	<u>49.341,56</u>	1.387.308,11
B. Current assets		
I. Receivables and other assets		
1. Trade receivables	7.682,18	
2. Other assets	<u>246.642,34</u>	254.324,52
- of which from shareholders EUR 8.620,35		
- of which due after more than one year EUR 131.969,37		
II. Cash-in-hand, central bank balances, bank balances and cheques		120.445,74
C. Prepaid expenses		17.154,64
		<u>1.781.890,02</u>

INTERIM BALANCE SHEET as at 30. June 2019

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

EQUITY AND LIABILITIES

	EUR	EUR
A. Equity		
I. Subscribed capital		1.300.000,00
II. Capital reserves		120.000,00
III. Accumulated losses brought forward		99.300,33-
IV. Net loss for the financial year		63.350,56-
B. Special reserve for investment grants and subsidies		102.600,00
C. Provisions		
1. Other provisions		13.025,16
D. Liabilities		
1. Liabilities to banks	47.470,00	
- of which due after more than one year EUR 47.470,00		
2. Trade payables	2.770,23	
- of which due within one year EUR 2.770,23		
3. Other liabilities	<u>358.675,52</u>	408.915,75
- of which taxes EUR 783,39		
- of which social security EUR 1,66		
- of which due within one year EUR 53.361,66		
- of which due after more than one year EUR 305.313,86		
		<hr/> 1.781.890,02 <hr/>

INCOME STATEMENT from 01.01.2019 to 30.06.2019

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	EUR
1. Sales		<u>74.950,60</u>
2. Gross revenue for the period		74.950,60
3. Other operating income		
a) Miscellaneous other operating income		1.576,57
4. Personnel expenses		
a) Wages and salaries	2.741,64	
b) Social security, post-employment and other employee benefit costs	<u>784,67</u>	3.526,31
5. Depreciation, amortisation and write-downs		
a) Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets		11.630,06
6. Other operating expenses		
a) Occupancy costs	35.391,14	
b) Insurance premiums, fees and contributions	1.617,61	
c) Cost of third-party repairs and maintenance	822,44	
d) Advertising and travel expenses	725,46	
e) Selling and distribution expenses	2.515,66	
f) Miscellaneous operating costs	71.131,02	
g) Miscellaneous other operating expenses	<u>7.084,07</u>	119.287,40
7. Other interest and similar income		1.835,90
8. Interest and similar expenses		4.818,26
Carry forward		<hr/> 60.898,96-

INCOME STATEMENT from 01.01.2019 to 30.06.2019

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	EUR
Carry forward		60.898,96-
9. Taxes on income		<u>499,01</u>
10. Net income/net loss after tax		61.397,97-
11. Other taxes		<u>1.952,59</u>
12. Net loss for the financial year		<u><u>63.350,56</u></u>