

## **INTERIM FINANCIAL STATEMENTS**

at 30. June 2021

**B-A-L Germany AG**  
**Verwaltung eigenen Vermögens**

Poststraße 5

01662 Meißen



Interim Balance Sheet as at 30/06/2021

**B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**

**ASSETS**

	EUR	Financial Year EUR	Prior Year EUR
<b>A. Noncurrent assets</b>			
I. Intangible fixed assets			
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values		28,371.01	42,903.52
II. Tangible fixed assets			
1. Properties, rights equivalent to real property and buildings, including buildings on third-party land	2,244,497.31		2,245,575.18
2. Other equipment, operating and office equipment	85.74		1,173.53
3. Advance payments made and construction in progress	17,302.80		0.00
		2,261,885.85	2,246,748.71
Total noncurrent asset		2,290,256.86	2,289,652.23
<b>B. Current assets</b>			
I. Receivables and other assets			
1. Trade receivables	72,018.67		25,745.70
2. Other assets	229,306.74		241,223.57
- of which remaining term greater than 1 year EUR 120,009.12 (EUR 118,219.56)			
		301,325.41	266,969.27
II. Cash on hand, central bank balances, bank balances, and checks		3,562.99	3,676.51
Total current assets		304,888.40	270,645.78
<b>C. Prepaid expenses</b>			
		14,191.71	26,797.49
		<b>2,609,336.97</b>	<b>2,587,095.50</b>



Interim Balance Sheet as at 30/06/2021

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

## TOTAL EQUITY AND LIABILITIES

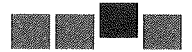
	EUR	Financial Year EUR	Prior Year EUR
<b>A. Equity</b>			
I. Subscribed capital		2,000,000.00	2,000,000.00
II. Capital reserves		560,000.00	560,000.00
III. Accumulated losses brought forward		331,678.98	333,348.96
IV. Net loss for financial the year		13,297.21	2,241.51-
Total equity		<u>2,215,023.81</u>	<u>2,228,892.55</u>
<b>B. Provisions</b>			
1. Other provisions		8,254.97	8,943.98
<b>C. Liabilities</b>			
1. Liabilities to financial institutions	50,000.00		0.00
- of which remaining term greater than 1 year EUR 50,000.00 (EUR 0.00)			
2. Trade payables	32,757.05		35,022.90
- of which remaining term up to 1 year EUR 32,757.05 (EUR 35,022.90)			
3. Other liabilities	303,301.14		314,236.07
- of which to shareholders EUR 9,000.00 (EUR 0.00)			
- of which taxes EUR 0.00 (EUR 452.40)			
- of which social security EUR 12.27 (EUR 14.96)			
- of which remaining term up to 1 year EUR 14,410.77 (EUR 9,804.59)			
- of which remaining term greater than 1 year EUR 288,890.37 (EUR 304,431.48)			
		<u>386,058.19</u>	<u>349,258.97</u>
		<u><b>2,609,336.97</b></u>	<u><b>2,587,095.50</b></u>



Income Statement from 01/01/2021 to 30/06/2021

**B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		144,919.89	115,254.24
<b>2. Gross revenue</b>		<b>144,919.89</b>	<b>115,254.24</b>
3. Other operating income			
a) Income from reversal of provisions	25.00		108.60
b) Miscellaneous other operating income	4,784.08		20,162.55
		4,809.08	20,271.15
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise		13.00-	41.01-
5. Personnel expenses			
a) Wages and salaries	67.90-		4,867.47
b) Social security costs and expenses related to pension plans and for support	4,690.27		4,281.70
		4,622.37	9,149.17
6. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		29,654.23	28,047.48
7. Other operating expenses			
a) Occupancy costs	68,665.40		52,414.00
b) Insurance premiums, fees and contributions	164.50		428.10
c) Cost of third-party repairs and maintenance	6,962.93		4,862.13
d) Vehicle costs	0.00		1,652.41
e) Selling and distribution expenses	3,221.72		1,285.20
f) Miscellaneous operating costs	34,448.92		25,211.84
g) Miscellaneous other operating expenses	6,102.96		3,690.80
		119,566.43	89,544.48
8. other interest and similar income		0.00	1,822.14
9. Interest and similar expenses		4,448.45	4,641.58
10. Taxes on income		2.61	0.00
<b>11. Net income/net loss after tax</b>		<b>8,552.12-</b>	<b>6,005.83</b>
12. Other taxes		4,745.09	3,764.32
<b>13. Net loss for financial the year</b>		<b>13,297.21</b>	<b>2,241.51-</b>



### Certificate of preparation by the tax accountant

In accordance with my instructions, I have audited the above interim financial statements, comprising the balance sheet, income statement of

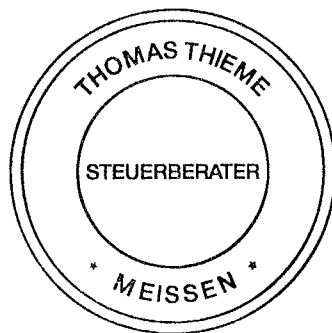
B-A-L Germany AG: Management of company assets

for the financial year from January 1, 2021 to June 30, 2021 in accordance with German commercial law and the supplementary provisions of the Articles of Association. The basis for the preparation was provided by the receipts, accounts and inventory records submitted to me, which I have not audited in accordance with the terms of my engagement, as well as the information provided to me. The maintenance of the accounts and the preparation of the inventory and the interim financial statements in accordance with German commercial law and supplementary provisions of the Articles of Association are the responsibility of the company's management.

I conducted my audit in accordance with the official statement of the German Federal Chamber of Tax Advisors on the principles for the preparation of financial statements. This includes the development of the balance sheet and the income statement on the basis of the accounting records and the inventory as well as the specifications regarding the accounting and valuation methods to be applied.

Meissen, February 7, 2022

Thomas Thieme



Note: This translation is for your information, only the original German version is valid.