



DGAP-Ad-hoc: EVN AG / Key word(s): Miscellaneous/Tender Offer

16-March-2017 / 09:24 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR, transmitted by DGAP - a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

In connection with today's offer commencement, the Kuwait Authority for Partnerships Projects and the Ministry of Public Works, as contracting authorities for the sewage treatment project Umm Al Hayman in Kuwait (sewage treatment plant as well as canal network with pumping stations), announced that the consortium in which WTE Wassertechnik GmbH with its headquarters in Essen, Germany, ("WTE"), a subsidiary of EVN AG, and a Kuwaiti financial investor each hold a 50 % stake, emerged from the offer process with the best proposal. The contract has yet to be officially awarded.

Should the contract be awarded, WTE, as general contractor, would be responsible for the planning and construction of the project, which will take approximately four years. WTE would thereupon be responsible for the operation of the sewage treatment plant with a processing capacity of 500,000 m³ per day for a period of 25 years.

The financing of the construction of the sewage treatment plant (contract value corresponds to approximately EUR 600 million) will be done through a project company majority-owned by Kuwaiti state institutions. WTE would hold an indirect stake in such company of 20%. Based on the envisaged project financing, it is expected that WTE will have an equity stake of approximately EUR 25 million. In case of an award, EVN AG will be expected to provide customary collateral to the financing banks, considering the project size, for the debt capital for the construction of the sewage treatment plant in an amount as yet to be determined.

The financing of the construction of the canal network and the pumping stations (contract value corresponds to approximately EUR 950 million) will be done entirely by the contracting authorities and will not result in any related obligations for EVN AG.

In accordance with the tender terms, the contracting authorities will fully evaluate the proposal of the consortium. The final award of contract is expected in the course of this calendar year.

Maria Enzersdorf, on 16 March 2017

DISCLAIMER

THIS AD-HOC ANNOUNCEMENT CONSTITUTES NEITHER AN OFFER TO SELL NOR A SOLICITATION TO BUY ANY SECURITIES OF EVN AG.

THIS AD-HOC ANNOUNCEMENT AND THE INFORMATION CONTAINED HEREIN ARE NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES OF AMERICA AND MUST NOT BE DISTRIBUTED TO U.S. PERSONS (AS DEFINED IN REGULATIONS UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED ("SECURITIES ACT")) OR TO PUBLICATIONS WITH A GENERAL CIRCULATION IN THE UNITED STATES. THIS AD-HOC ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO PURCHASE ANY SECURITIES IN THE UNITED STATES. THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT AND MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO U.S. PERSONS ABSENT REGISTRATION UNDER OR AN APPLICABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.

Contact:
Gerald Reidinger
Head of Controlling and Investor Relations
Phone: +43 2236 200-12698
E-mail: investor.relations@evn.at

Stefan Zach
Head of Information and Communication
Phone: +43 2236 200-12294
E-mail: stefan.zach@evn.at

16-March-2017 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Archive at www.dgap.de

Language:	English
Company:	EVN AG EVN Platz 2344 Maria Enzersdorf Austria
Phone:	+43-2236-200-12294
E-mail:	info@evn.at
Internet:	www.evn.at
ISIN:	AT0000741053
WKN:	074105
Indices:	ATX
Listed:	Foreign Exchange(s) Wien (Amtlicher Handel / Official Market)

End of Announcement

DGAP News Service