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BENE AG: Bene reaches a consensus with banks about restructuring its financing

Vienna / Waidhofen an der Ybbs (pta008/29.08.2013/08:48) - Vienna/Waidhofen an der Ybbs, 29 August 2013: Bene AG, a publicly listed company on the Vienna Stock Exchange, has come to an agreement with financing banks about the restructuring of its financing. This is a further important milestone in the company's comprehensive restructuring plan. The restructuring agreement is currently being signed.

The total package provides for a realignment of the existing credit lines with longer terms, the refinancing of the EUR 40 million bond 2014 (AT0000A0DF70), and fresh funds amounting to about EUR 14 million. With this, Bene now has a sufficient financial bolster at its disposal to continue to strengthen its position as an innovative premium office furniture specialist, and to actively shape the future. In the eyes of Bene's Executive Board, the restructuring is on the right path, and on schedule.

The annual financial report for the 2012/2013 business year and the half-year financial report for the current business year are expected to be published on 30 Sept. 2013.

About Bene

The Bene Group, a globally active company with its head office and production facilities in Waidhofen an der Ybbs/Austria, employs 1,343 people at 82 locations in 35 countries around the world (as of 30 April 2013). Bene defines the office as a living space, and its concepts, products and services implement this in a convincing manner. Development, design and production as well as consulting and sales are united under one roof. In the business year 2012/13, according to preliminary figures the consolidated sales of the Bene Group amounted to EUR 213.6 million. Bene is the market leader in Austria and number three in Europe.

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