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BENE AG: BENE presents restructuring concept and preliminary figures for 2012/13

Vienna/Waidhofen an der Ybbs (pta006/17.04.2013/08:00) - Bene AG, a publicly listed company on the Vienna Stock Exchange, will today present its first preliminary figures for the financial year 2012/13 and its restructuring plan. The Austrian office furniture manufacturer reported group revenue of EUR 213.6 million for the financial year 2012/13, and a net loss of EUR 28.7 million. Bene AG will not meet the criteria required by Austria's Company Reorganisation Act. The company's continued existence is not endangered, due to the current ongoing constructive discussions with financing banks. In order to place the company on solid footing, the new Executive Board team is focusing its restructuring plan, along with market cultivation, equally on cost-reducing and profit-increasing measures as well as a comprehensive refinancing concept. These measures, along with Bene's strong brand, which stands for quality and innovation, make the new Executive Board team certain that Bene is headed back to the path of long-term success. The Executive Board is expecting revenues in the amount of EUR 200 million for the financial year 2013/14. An adjusted financial calendar will be published soon for financial year 2013/14.

About Bene

The Bene Group, with its head office and production facilities in Waidhofen an der Ybbs, employs 1,387 people at 82 locations in 35 countries around the world (as of 31 January 2013). Bene is convinced that there is a clear connection between the design of office and working environments, company culture and the success of a company. Bene's concepts, products and services turn this philosophy into reality. Development, design and production as well as consulting and sales are united under one roof. The globally active company maintains long-term customer relationships with the high quality of its products and consulting services - providing stability that is reflected in over 220 years of company history. In the business year 2012/13, according to preliminary figures the consolidated sales of the Bene Group amounted to EUR 213.6 million. Bene is the market leader in Austria and number five in Europe.

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bene

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