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Josefstädter Straße 44, 1080 Vienna, Austria, phone: +43 1 81140-0

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BENE AG: Bene implements further restructuring steps

Wien/Waidhofen an der Ybbs (pta013/30.07.2013/08:00) - Vienna/Waidhofen a.d.Ybbs, 30 July 2013: Bene AG, which is listed on the Vienna Stock Exchange, has implemented numerous measures in recent months aimed at group restructuring. As a further important step in this restructuring concept, Bene will now be focusing exclusively on markets with great potential for growth and on orders generating strong earnings. At the same time, all sites have been and will continue to be subject to in-depth analysis, with unprofitable sales offices being withdrawn, particularly international ones. Against this background Bene will continue to streamline the group's business and, with a planned turnover for 2013/14 of EUR 175 million, will be cutting the workforce globally by around 150 people by year end 2013. Negotiations with the financing banks are also in the final stages and will soon be completed. As such, the restructuring at Bene is going according to plan, meaning that the Bene Group's Executive Board is confident that it can return the company to the success it enjoyed in previous years.

About Bene

The Bene Group, with its head office and production facilities in Waidhofen an der Ybbs/Austria, employs 1,343 people at 82 locations in 35 countries around the world (as of 30 April 2013). Bene is convinced that there is a clear connection between the design of office and working environments, company culture and the success of a company. Bene's concepts, products and services turn this philosophy into reality. Development, design and production as well as consulting and sales are united under one roof. The globally active company maintains long-term customer relationships with the high quality of its products and consulting services. Its stability is reflected in over 220 years of company history. In the 2012/13 financial year, according to preliminary figures, the consolidated sales of the Bene Group amounted to EUR 213.6 million. Bene is the market leader in Austria and number five in Europe.

emitter: BENE AG
Schwarzwiesenstraße 3
3340 Waidhofen an der Ybbs
Austria

contact person: Belinda Flach
phone: +43 1 534 26 1239
e-mail: ir@bene.com
website: www.bene.com
ISIN(s): AT00000BENE6 (share)
stock exchanges: official trade in Vienna



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