



DGAP-Ad-hoc: EVN AG / Key word(s): Change in Forecast  
EVN AG: EVN raises its outlook for the Group net result 2017/18

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The Executive Board of EVN AG raises its outlook for the Group net result of the business year ending on 30 September 2018.

In the course of preparing the Group's interim report for the first three quarters of the business year 2017/18, higher valuations of risk-based hedging arrangements as a result of increased energy prices as of 30 June 2018 are expected to have a positive effect on results in the amount of approximately EUR 38 million.

Taking into account that this positive effect is non-cash effective and is based on the valuation date, EVN AG currently expects the Group net result for the business year ending on 30 September 2018 to be at levels comparable to last year's Group net result. The effects of valuations on the Group net result for the business year ending on 30 September 2018 will depend on energy prices as of the valuation date on 30 September 2018.

However, Group net result could be significantly influenced by the regulatory background, the proceedings currently in progress in Bulgaria and the proceeding over the Walsum 10 power plant as well as the progress on activities in Mbscow.

The interim results for the first three quarters of the business year 2017/18 are scheduled to be published on 23 August 2018 and the Group's results of the business year 2017/18 are scheduled to be published on 13 December 2018.

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End of Announcement

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