



EQS-Ad-hoc: AMAG Austria Metall AG / Key word(s): Annual Results

AMAG Austria Metall AG: AMAG Austria Metall AG: Impairment requirement affects EBIT in FY 2024; EBITDA range remains unchanged

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AMAG Austria Metall AG: Impairment requirement affects EBIT in FY 2024; EBITDA range remains unchanged

The preliminary impairment tests (*according to IFRS*) conducted as part of the preparation of the consolidated financial statements of AMAG Austria Metall AG (together with its consolidated subsidiaries, the **AMAG Group**) revealed the need for impairment charges at AMAG components, which is allocated to the Rolling Division. As a result, based on current calculations, AMAG Group's EBIT is expected to be reduced by approximately EUR 15 million in the 2024 financial year. This translates into an EBIT range for 2024 between EUR 55 million and EUR 75 million.

The impairment charges relate to the two German production facilities of AMAG components Übersee GmbH and AMAG components Karlsruhe GmbH, where ready-to-install detailed parts are manufactured, primarily for the aircraft industry. Due to rising production costs, significant fixed-price multi-year contracts, a simultaneously challenging economic environment and increasing international competition in the aircraft component production, future profitability will be negatively impacted.

The impairment charges are non-cash and have no impact on EBITDA. The EBITDA range communicated by AMAG Group for the 2024 financial year thus remains unchanged at EUR 160 million to EUR 180 million.

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End of Inside Information

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