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PALFINGER AG: PALFINGER faced with significant declines in orders in Europe

Salzburg (pta006/06.10.2014/07:50) - * Decreased orders will impact EBIT

* Dynamic development in non-European markets remains unbroken

The first monthly figures for September reveal a clear decline in demand in PALFINGER's European markets. Incoming orders, which had already started to slow down in July and August particularly in the cranes segment, nosedived in September. All in all, there is no indication in the European market that this negative trend might be reversed in the last months of the year to an extent that would compensate for the weak demand during the summer. On the contrary, a decrease in investments in Europe and in South America has been observed as well. In PALFINGER's other important markets, namely North America, Russia and Asia & Pacific (including China), the Group's business performance continues to be positive.

For the aforementioned reason, the Management Board of PALFINGER AG feels obligated to announce that PALFINGER's 2014 EBIT will probably fall short of the figure achieved in the previous year.

Thanks to many years of internationalization and diversification, the PALFINGER Group is well equipped to weather fluctuations in demand or in business - including more substantial ones. In particular the programmes to increase the flexibility of all our processes and to ensure permanent control of our fixed costs allows PALFINGER to carry on an active market behaviour.

The Interim Report for the First Three Quarters of 2014 will be published on 7 November 2014.

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stock exchanges: official trade in Vienna; open market (free market) in Frankfurt,
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Dusseldorf; open market in Berlin



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