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AT & S Austria Technologie & Systemtechnik AG: AT&S reports significant increase in earnings

Leoben (pta026/04.11.2013/19:30) - **AT&S posted a considerable rise in revenue and profit in the first half of the financial year 2013/14.**

In the first half of the financial year 2013/14 AT&S Group posted sales of around EUR 300 million (m), a year-on-year improvement of some 18%. Earnings before interest, taxes, depreciation and amortisation (EBITDA) advanced by around 50% to EUR 65m. Earnings per share increased from EUR 0.09 to EUR 0.94. Taking seasonality into account, as things stand AT&S is forecasting revenue growth of five percent and an EBITDA margin of 18-20 percent for the current financial year.

The results* in detail:

	01/04 - 30/09/2013		01/04 - 30/09/2012 1)	
	before non-recurring items	after non-recurring items	before non-recurring items	after non-recurring items
Revenue		299.93		254.77
Gross profit		60.46		30.67
EBITDA	68.42	65.41	43.91	43.91
EBITDA margin	22.8%	21.8%	17.2%	17.2%
EBIT	33.57	30.57	8.53	8.53
EBIT margin	11.2%	10.2%	3.4%	3.4%
Profit before tax		24.32		2.66
Consolidated net income	24.96	21.96	2.06	2.06
Earnings per share**	1.06	0.94	0.09	0.09
No. of shares outstanding (average)***		23,433		23,322

1) Adjusted according to IAS 19 (revised)

* In EUR m

** EUR

*** Thousands of shares

Mobile Devices continues strong performance

First half year segmental revenue was up by about 19% on the same period a year earlier thanks to an optimised product mix, continued strong demand for high-value HDI printed circuit boards and high capacity utilisation at the Shanghai plant.

Industrial & Automotive report sustained high demand

The trend towards increased use of high-value printed circuit boards in automotive technology remains unbroken. The medical technology sector also continued its positive development. Overall, revenue for Industrial & Automotive was up by about 15% or EUR 17m on the same period of 2012/13. The Industrial & Automotive segment now accounts for 44% of consolidate revenue.

Advanced Packaging

Revenue generated by sales of AT&S's patented ECP® technology tripled year on year, a development driven by further expansion of the customer portfolio.

The results and the Excel format interim financial statements (not including notes) for the 1st Half Year 2013/14 will be posted in the investors section of www.ats.net (Investors > Download Centre > Quarterly Reports), where the Half Year Financial Report 2013/14 will also be available from end of November.

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