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Zumtobel AG: Zumtobel AG announces preliminary results for 2012/13 financial year

Dornbirn (pta008/12.06.2013/08:30) - Zumtobel AG has published the following preliminary figures for the 2012/13 financial year (01 May 2012 - 30 April 2013): Group revenues totalled EUR 1,243.6 million, which equates to a 2.9% decline year-on-year. The operating result (EBIT) was impacted by negative special effects in the amount of EUR 14.0 million. Despite the downturn in revenues and the unfavourable impacts of the technology shift, adjusted Group EBIT showed a slight improvement over the previous year at EUR 35.7 million. Net profit for the year reached EUR 6.1 million.

Compared to 30 April 2012, working capital fell from 17.8% to 15.8% of rolling 12-month revenues. This led to a free cash flow of EUR 44.8 million (prior year: EUR 22.3 million) and a reduction in net debt to EUR 113.2 million on the balance-sheet date (prior year: EUR 141.4 million).

Revenues in the Lighting Segment (Zumtobel / Thorn) declined 1.4% to EUR 935.7 million. Revenues in the Components Segment (Tridonic) fell 7.4% to EUR 377.7 million. In terms of profitability, the two segments continued to show very different developments. While the Lighting Segment posted a 27.6% increase in adjusted earnings, which reached EUR 33.2 million, the Components Segment reported a downturn of 29.8% to EUR 13.7 million.

At the Shareholders' Meeting to be held on 26 July 2013, the Management Board will recommend to the Supervisory Board and thereafter to the Shareholders' Meeting that a dividend payment of EUR 0.07 per share be paid for the 2012/13 financial year. This corresponds to a payout ratio of 50% based on the net profit for the year.

The figures given above are preliminary, pending their approval by the Supervisory Board of Zumtobel AG. The final results and the annual financial report for the year ending 30 April 2013 will be published on 26 June 2013 and will be available on the Zumtobel Group website.

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