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Zumtobel Group AG: Preliminary results for the 2020/21 financial year significantly exceed expectations

Dornbirn (pta046/31.05.2021/20:30) - Zumtobel Group AG is announcing the following preliminary results for the 2020/21 financial year (1 May 2020 to 30 April 2021):

Net profit is substantially higher than the previous financial year at EUR 45.6 million (2019/20: EUR 14.5 million) and, therefore, also exceeds the target corridor of EUR 24 million to EUR 34 million which was previously communicated by the Management Board. The improvement over the target corridor is based on a slight increase in revenues and, above all, on higher positive effects from income taxes.

Revenues declined 7.7% year-on-year to EUR 1,044.5 million (2019/20: EUR 1,131.3 million) due to the Covid-19 pandemic. Adjusted Group EBIT amounts to EUR 45.5 million in 2020/21 and also exceeds the communicated target corridor of EUR 36 million to EUR 43 million (2019/20: EUR 53.9 million).

The above results have not yet been finally confirmed by the auditor. The full annual financial report and details on the financial year ending on 30 April 2021 will be published on 30 June 2021 as stated in the financial calendar.

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ZUMTOBEL Group

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