

Stock exchange announcement pursuant to section 48d(1) Stock Exchange Act

FRAUENTHAL HOLDING AND IBIDEN EUROPEAN HOLDINGS COMPLETE SALE OF FRAUENTHAL INDUSTRIAL HONEYCOMBS DIVISION

As disclosed in a stock exchange announcement issued on 26 April 2012, on that day Frauenthal Holding AG signed an agreement to sell the Frauenthal Group's Industrial Honeycombs Division to Ividen European Holdings B.V.

This transaction was completed today. All the necessary approvals have been obtained, and the conditions precedent of the agreement – notably merger clearance and the transfer of the purchase price – have been fulfilled.