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## **Erste Group Bank AG: ECB approves share buyback in the amount of up to EUR 500 million**

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Today, the Management Board of Erste Group Bank AG (Erste Group) received the decision of the European Central Bank (ECB) pursuant to which the ECB approved buybacks of own shares in a total consideration of up to EUR 500 million (excluding transaction related costs) for the purpose of cancelling such shares.

Consequently, the Management Board of Erste Group decided based on the resolution of the Annual General Meeting of 22 May 2024 passed under agenda item 11 (acquisition of shares of Erste Group Bank AG pursuant to section 65 para 1 no. 8 and para 1a and para 1b Stock Corporation Act), to implement a share buyback programme in the amount of up to EUR 500 million (excluding transaction related costs) in the upcoming months – subject to the consent of the Supervisory Board of Erste Group. It is planned to cancel the respective own shares after the termination of this share buyback programme.

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