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Wolf tank-Adisa Holding AG: Update on general order situation and guidance for 2020/2021

COVID-19 pandemic affects business performance

Innsbruck (pta034/19.11.2020/18:30) - Due to the current situation around the COVID-19 pandemic and the currently ongoing uncertainty in connection with the second infection wave and the corresponding lock-down, the Board of Wolf tank-Adisa Holding AG announces an update of the guidance published in the middle of this year, taking the latest developments into account: despite a significantly better order intake situation compared to previous years, sales and profit for 2020 will be significantly below the original guidance. At this point, sales of around Euro 35 million and an Ebit of Euro minus two million are expected, but Ebitda is expected to be positive.

The currently very strong order backlog - partly due to orders being postponed until next year (2021) - makes the management confident that organic sales will remain at the level of 2019 with even improved profit margins. The Management Board also expects significant positive effects from possible acquisitions.

About Wolf tank-Adisa Holding AG:

Wolf tank-Adisa Holding AG is the parent company of an international group of companies focusing on environmental protection services for polluted soil, facilities and water, remediation and monitoring of (large) tank facilities, as well as full-service engineering services for (Hydrogen / LNG) tank facilities.

The company is active worldwide and has various patented application technologies at its disposal with the aid of high-tech epoxy resins developed in-house.

The shares of Wolf tank-Adisa Holding AG (WKN: A2PBHR; ISIN: AT0000A25NJ6) are listed on the Frankfurt and Munich stock exchanges, in the direct market plus segment of the Vienna Stock Exchange AG and on Xetra.

Interested parties can also find further information on the Wolf tank-Adisa Holding AG website at www.wolftank-holding.com

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ISIN(s): AT0000A25NJ6 (share)

stock exchanges: direct market plus in Vienna

other stock exchanges: Freiverkehr in Frankfurt, m:access in München



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