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## **S IMMO AG: S IMMO AG acquires Vienna Twin Towers**

Vienna (pta/11.07.2023/13:55 UTC+2)

Today, S IMMO AG (Bloomberg: SPI:AV, Reuters: SIAG.VI; ISIN: AT0000652250, the "Company") concluded the purchase of the Twin Towers on Wienerbergstrasse in Vienna from IMMOFINANZ AG.

Considered among Vienna's most renowned office towers, the Twin Towers comprise a gross lettable area of about 66,000 m<sup>2</sup>, were recently valued at EUR 194m and generate rental income at EUR 12.6m per year.

Herwig Teufelsdorfer, member of the Management Board of S IMMO AG, commented: "We are proud to add these excellent office properties to S IMMO's portfolio in our home market of Vienna. This purchase will make a positive contribution to our earnings and is consistent with our portfolio optimisation strategy."

The transaction involves IMMOFINANZ, which is a related party of S IMMO AG within the meaning of section 95a (2) of the Austrian Stock Corporation Act (AktG). Further information on the transaction is available on the company's website at [https://www.simmoag.at/fileadmin/redakteur/Investor\\_Relations/Corporate\\_Governance/Related-Party-Transaction-2023-07-EN.pdf](https://www.simmoag.at/fileadmin/redakteur/Investor_Relations/Corporate_Governance/Related-Party-Transaction-2023-07-EN.pdf).

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