

News-Service of the presstext news agency
Josefstädter Straße 44, 1080 Vienna, Austria, phone: +43 1 81140-0

Publication: 24.02.2023 10:30

Source: <https://www.presstext.com/news/20230224011>

Keywords: acquisition / letter of intent

Public disclosure of inside information according to article 17 MAR

S IMMO AG: Letter of Intent for purchase of office buildings in Vienna signed

Vienna (pta/24.02.2023/10:30) -

S IMMO AG: Letter of Intent for purchase of office buildings in Vienna signed

Today S IMMO AG has signed a Letter of Intent with IMMOFINANZ AG regarding the potential acquisition of office buildings at Wienerberg, Vienna. If implemented in full, the purchase would comprise a total of up to 6 standing properties (including the Twin Towers) with roughly 128,000 m² and one development project with roughly 20,000 m². The investment volume would add up to roughly EUR 411m and lead to a significant increase in annual rental income.

The potential purchase is in line with the strategy of disposing of the German residential portfolio and reinvesting proceeds in office properties in CEE and Austria.

Emitter: S IMMO AG
Friedrichstraße 10
1010 Wien
Austria

Contact Person: Elisabeth Wagerer

Phone: +43 1 22795-1120

E-Mail: elisabeth.wagerer@simmoag.at

Website: www.simmoag.at

ISIN(s): AT0000652250 (Share)

Stock Exchange(s): official trade in Vienna



News transmitted by presstext. The emitter is responsible for the content.