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Publication: 20.02.2023 16:53

Source: <https://www.presstext.com/news/20230220040>

Keywords: update

Public disclosure of inside information according to article 17 MAR

UBM Development AG: UBM announces amended earnings guidance for the 2022 financial year

Vienna (pta/20.02.2023/16:53) -

- **€30-31m EBT expected**
- **€324m in cash as of 31.12.2022**
- **At €500m, equity within target corridor of 30-35% for equity ratio**
- **Net debt slightly below €500m at year-end**

Vienna, 20.02.2023 – UBM Development AG expects earnings before taxes of €30-31m for the 2022 financial year based on currently available data. In view of the ongoing standstill on the transaction market, this is a respectable result but is below the originally projected €38-42m. The underlying reasons involve delays in the receipt of permits and transfers which were expected by year-end 2022. UBM had €324m of liquid funds and an equity ratio which remained within the target corridor of 30-35% as of 31 December 2022. Net debt totalled €499m at year-end.

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Stock Exchange(s): official trade in Vienna, scale in Frankfurt



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