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## **S IMMO AG: Letter of Intent signed for the acquisition of a further portfolio in the Czech Republic**

Vienna (pta028/27.02.2024/14:20 UTC+1)

S IMMO AG today signed a non-binding letter of intent (LOI) with Czech Property Investments, a.s. ("CPI AS"), a subsidiary of CPI Property Group S.A., regarding the acquisition of a property portfolio in the Czech Republic. The portfolio consists of office and retail buildings with a gross lettable area of around 134,600 m<sup>2</sup> and an overall total net asset value of approximately EUR 494.5m. The annual rental income adds up to around EUR 28m.

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