

News-Service of the presstext news agency
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Publication: 11.03.2024 18:55

Source: <https://www.presstext.com/news/20240311028>

Keywords: Strategy / update

Public disclosure of inside information according to article 17 MAR

S IMMO AG: Strategy update

Vienna (pta028/11.03.2024/18:55 UTC+1)

Today, the Management Board and Supervisory Board of S IMMO AG adjusted the portfolio strategy. The focus is on the gradual streamlining of the portfolio, above all in terms of small and medium-sized office properties with limited development potential. This strategic course could – depending on market developments and only if appropriate prices can be realised – primarily involve substantial disposals in Croatia, Slovakia and Austria and lead to a complete market exit in Croatia and Slovakia. In any case, a relevant portfolio is to be retained in Austria. The proceeds from the disposals are to be reinvested in profitable office and commercial properties in the CEE region in line with the current strategy.

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Stock Exchange(s): Vienna Stock Exchange (Official Trade)



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