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## **S IMMO AG: Sale of a large portfolio in Germany**

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On 28th May 2024, as part of its sales programme in Germany, S IMMO has concluded contracts to sell a large portfolio consisting of 18 German commercial and one residential property with a total property transaction value of EUR 255,000,000 through separate share and asset deals. This corresponds to a discount of roughly 9.5% on the book values as of 31 December 2023, which is primarily due to the fact that this is a portfolio deal.

The properties are located in Berlin, Erfurt, Halle, Hamburg, Leipzig, Potsdam and Rostock and comprise a total of around 145,000 m<sup>2</sup> of lettable space. The sale will be carried out in several stages, some transactions will be completed in the near future, the closing of the last sales is expected in autumn 2024. The potential transaction is in line with the strategy of gradually withdrawing from the German market.

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