

HALF YEAR REPORT

(ENGLISH COMPREHENSIVE VERSION)

as of June 30, 2024

SPARKASSE 
Oberösterreich

SPARKASSE OBERÖSTERREICH BANK AG - GROUP

HALF YEAR REPORT (Compacted VERSION)
AS OF JUNE 30, 2024

CONSOLIDATED FINANCIAL REPORT

1. Significant business events during the reporting period
2. Events after the reporting date
3. Group balance sheet as of June 30, 2024
4. Income statement and statement of comprehensive income
5. General information
6. Average number of employees during the reporting period

HALF YEAR REPORT AS OF JUNE 30, 2024 acc. to IFRS (ENGLISH COMPACTED VERSION)

1. Significant business events during the reporting period

The business model of Sparkasse Oberösterreich Bank AG has yet again proved to be successful.

No specific events with significant impact on earnings to be reported.

2. Events after the reporting date

No significant events to be reported.

3. Group balance sheet as of June 30, 2024

in EUR million	Dec 2023	Jun 2024
Assets		
Cash and cash balances	1,155.4	1,787.8
Financial assets held for trading	54.1	45.0
Derivatives	22.3	17.2
Other financial assets held for trading	31.8	27.8
Non-trading financial assets at fair value through profit or loss	122.3	139.3
Equity instruments	21.6	37.5
Debt securities	100.5	101.7
Loans and advances to customers	0.2	0.1
Financial assets at fair value through other comprehensive income	241.4	224.2
Equity instruments	84.3	98.1
Debt securities	157.1	126.2
Financial assets at amortized costs	13,309.8	13,075.3
Debt securities	2,103.2	2,215.2
Loans and advances to banks	1,539.5	1,567.0
Loans and advances to customers	9,667.2	9,293.1
Hedge accounting derivatives	4.9	4.7
Property and equipment	103.7	106.1
Investment properties	39.3	38.4
Intangible assets	4.6	4.3
Investments in associates and joint ventures	1.4	1.4
Current tax assets	4.6	4.6
Deferred tax assets	0.0	0.0
Trade and other receivables	2.9	0.3
Other assets	26.5	25.1
Total assets	15,070.9	15,456.4
	Dec 2023	Jun 2024
Liabilities and equity		
Financial liabilities held for trading	28.8	30.7
Derivatives	28.8	30.7
Other financial liabilities held for trading	0.0	0.0
Financial liabilities at fair value through profit or loss	547.6	594.8
Deposits from customers	55.5	57.7
Debt securities issued	492.1	537.1
Financial liabilities amortized cost	13,123.1	13,403.6
Deposits from banks	949.9	921.0
Deposits from customers	11,148.4	11,431.0
Debt securities issued	1,021.4	1,047.0
Other financial liabilities	3.5	4.7
Lease liabilities	34.9	35.3
Hedge accounting derivatives	11.8	14.9
Provisions	140.0	142.9
Current tax liabilities	8.1	6.7
Deferred tax liabilities	4.4	8.4
Other liabilities	57.9	107.9
Total equity	1,114.2	1,111.1
Equity attributable to non-controlling interests	1.1	0.8
Additional Tier 1 capital - AT1	80.0	80.0
Equity attributable to owners of the parent	1,033.1	1,030.3
Subscribed capital	52.9	52.9
Additional paid-in capital	124.6	124.6
Retained earnings and other reserves	855.6	852.8
Total liabilities and equity	15,070.9	15,456.4

4. Income statement and statement of comprehensive income

in EUR million	1-6 2023	1-6 2024
Net interest income	126.2	112.0
Interest income	212.3	266.3
Other similar income	10.1	14.9
Interest expenses	-74.1	-137.0
Other similar expenses	-22.1	-32.2
Net fee and commission income	67.2	71.3
Fee and commission income	76.0	80.8
Fee and commission expenses	-8.8	-9.5
Dividend income	1.4	5.6
Net trading result	9.7	-8.6
Gains/losses from financial instruments measured at fair value through profit or loss	-4.9	10.2
Rental income from investment properties & other operating leases	1.9	1.9
Personnel expenses	-59.4	-65.7
Other administrative expenses	-43.7	-44.6
Depreciation and amortization	-7.5	-7.3
Gains/losses from financial assets and liabilities not measured at fair value through profit or loss (net)	0.0	0.0
Other gains/losses from derecognition of financial instruments not measured at fair values through profit or loss	0.0	0.0
Impairment result from financial instruments	16.3	-2.4
Other operating result	-5.6	-9.1
Levies on banking activities	-1.1	-0.9
Pre-tax result from continuing operations	101.6	63.3
Taxes on income	-23.0	-13.5
Net result for the period	78.5	49.8
Net result attributable to non-controlling interests	-0.3	-0.3
Net result attributable to owners of the parent	78.2	49.5

in EUR million	1-6 2023	1-6 2024
Result for the period	32.6	78.5
Other comprehensive income		
Items that may not be reclassified to profit or loss	-1.3	5.6
Re-measurement of defined benefit plans	-4.1	-6.8
Fair value reserve of equity instruments	4.0	13.9
Own credit risk reserve	-0.3	3.7
Deferred taxes relating to items that may not be reclassified	-0.8	-5.1
Items that may be reclassified to profit or loss	1.3	5.2
Fair value reserve of debt of debt instruments	1.7	6.7
Gain/loss during the period	1.7	6.7
Reclassification adjustment	0.0	0.0
Credit loss allowances	0.0	0.1
Deferred taxes relating to items that may be reclassified	-0.4	-1.6
Gain/loss during the period	-0.4	-1.6
Reclassification adjustment	0.0	0.0
Total other comprehensive income	0.0	10.8
Total comprehensive income	78.5	60.6
Total comprehensive income attributable to non-controlling interests	-0.3	-0.6
Total comprehensive income attributable to owners of the parent	78.2	60.0

5. General information

The present, non-audited, abstract interim report of Sparkasse Oberösterreich Bank AG was prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union (“EU”) and is presented in accordance with the requirements of IAS 34 “Interim Financial Reporting”. The Group’s application of IFRS resulted in no differences between IFRS as issued by the International Accounting Standards (“IASB”) and IFRS as endorsed by the EU.

This Interim report was neither audited nor reviewed by an auditor.

6. Average number of employees during the period

(weighted according to the level of employment)

The average number of employees during the reporting period amounted to 1,426 (1,401 as of December 31, 2023).

SPARKASSE 
Oberösterreich

Sparkasse Oberösterreich Bank AG
Promenade 11-13, 4020 Linz

www.sparkasse-ooe.at