



INDEX COMMITTEE DECISIONS

Topic: CECE/RTX/RDX Index Committee decisions
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CECE Index Family/RTX Index/RDX Index

The CECE/RTX/RDX Index Committee decided the following adjustments for the CECE Index Family and RTX/RDX Index Family. Adjustments will become effective on **15 July 2004**:

CTX EUR / CTX USD / CTL

Cesky Telecom	New RF = *)
Erste Bank	New RF = *)
Komercni Banka	New RF = *)
CEZ	New RF = *)
CEZ	New FFF = 0,50

HTX EUR / HTX USD / HTL

FHB	Inclusion
	Number of shares: 5,800,000
	FFF = 0,50 RF = 1,00
Synergion	Exclusion
OTP	New RF = *)
MATÁV	New RF = *)
MOL	New RF = *)

PTX EUR / PTX USD / PTL

BRE Bank	New number of shares:	pending
NETIA	New number of shares:	359,944,646
NETIA	New FFF:	0,75
Prokom	New number of shares:	13,632,890
TPSA	New RF = *)	
TPSA	New number of shares:	1,400,000,000

All adjustments stated above will also be applied to the CECE Composite EUR Index and CECE Composite USD Index.



RTX Yukos New RF = *)
 Lukoil New RF = *)
 Surgutneftegaz New RF = *)
 Yukos New FFF = 0,25

RDX Gazprom New RF = *)
 Lukoil New RF = *)
 Yukos New FFF = 0,25

* The new RFs will be determined on the basis of closing prices (in RTX mid of last bid-ask-quotations) as of 13 July 2004.

Watch List (May 2004 - July 2004)

Index	Inclusion	Exclusion
CTX	----	----
HTX	Graphisoft, FOTEX	Pannonplast, RÁBA
PTX	BACA, Stalexport	BRE
RTX	Sibneft, (Gazprom), (Sberbank)	YUKOS
RDX	Sibneft	YUKOS

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