



INDEX COMMITTEE DECISIONS

Topic: CEE & CNX Index Committee Decisions
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CECE Index Family / ROTX / SETX / NTX

The Index Committee for the CECE / SETX / NTX / ROTX indices has decided upon the following adjustments which will become effective on **March 15, 2007**.

The new RFs have been determined on the basis of closing prices of **March 13, 2007**.

CTX EUR / CTX USD / CTL

CEZ	New RF = 0.51	
Erste Bank	New RF = 0.33	
Telefonica O2	New number of shares:	322,148,113
CETV	New number of shares:	34,412,138

HTX EUR / HTX USD / HTL

OTP	New RF = 0.24
MOL	New RF = 0.33

PTX EUR / PTX USD / PTL

Exclusion	Bank BPH	
Agora	New number of shares:	41,591,903
Bank PEKAO	New number of shares:	167,007,790
TVN	New number of shares:	163,949,675
TVN	New FFF =	0.75

All adjustments stated above will also be applied to the CECE Composite EUR Index and CECE Composite USD Index.



SETX EUR / SETX USD

Inclusion	Telekom Slovenije (6,535,478; FFF = 0.50; RF = 0.83)
Inclusion	Transelectrica (73,297,866; FFF = 0.25; RF = 0.95)
BRD Groupe	New FFF = 0.25
Banca Transilvania	New number of shares: 3,933,548,622
Mercator	New number of shares: 3,765,361
Pivovarna Lasko	New number of shares: 8,578,391
ROMANIA	New Market RF = 0.95
SLOVENIA	New Market RF = 0.83

All adjustments in the CECE Composite Index and the SETX will also be applied to the CECE Extended Index (CECE~~xt~~).

ROTX

BRD-Groupe	New FFF = 0.25
Banca Carpatica	New number of shares: 1,396,039,002
Banca Transilvania	New number of shares: 3,933,548,622
BRD-Groupe	New RF = 0.89
Banca Transilvania	New RF = 0.80
Petrom	New RF = 0.41

CECE Banking

Exclusion	Bank BPH
BRD Groupe	New FFF = 0.25
BRE Bank	New number of shares: 29,487,035
Bank PEKAO	New number of shares: 167,007,790
Banca Transilvania	New number of shares: 3,933,548,622
Erste Bank	New RF = 0.68
POLAND	New Market RF = 1.00

CECE Oil & Gas

PKN Orlen	New RF = 0.94
MOL	New RF = 0.50

CECE Health Care

KRKA	New RF = 0.47
Richter Gedeon	New RF = 0.67
Zentiva	New RF = 0.99



CECE Telecom

Inclusion	Telecom Slovenije (6,535,478; FFF = 0.50; RF = 1.00)
Telefonica O2	New number of shares= 322,148,113
Magyar Telekom	New RF = 0.91
Telefonica O2	New RF = 0.57
TPSA	New RF = 0.29

NTX

Exclusion	Bank BPH
Inclusion	PGNiG (5,150,000,000; FFF = 0.25; RF = 1.00)
BRD Groupe	New FFF = 0.25
Bank PEKAO	New number of shares: 167,007,790
OMV	New number of shares: 298,378,270
Telefonica O2	New number of shares: 322,148,113
Banca Transilvania	New number of shares: 3,933,548,622
CETV	New number of shares: 34,412,138
AUSTRIA	New Market RF = 0.83



RTX / RDX / RDXxt

The Index Committee for the RTX / RDX and RDXxt indices has decided upon the following adjustments which will become effective on **March 19, 2007**.

The new RFs for the Russian indices have been determined on the basis of closing prices (in RTX mid of last bid-ask-quotations) of **March 15, 2007**.

Harmonization of calculation and dissemination start:

From March 19, 2007 onward the index calculation and dissemination of RDX EUR and RDXxt EUR will start at **10:00 a.m.** CET (instead of 9:00 a.m. CET) in accordance with the market opening on LSE's IOB market segment.

RTX

Exclusion	Sistema	
Exclusion	Gazprom Neft	
Inclusion	Severstal (1,007,701,355; FFF = 0.25; RF = 1.00)	
Inclusion	Novolipetsk (5,993,227,240; FFF = 0.25; RF = 1.00)	
Lukoil	New RF = 0.89	
Gazprom	New RF = 0.38	
Rosneft	New number of shares:	10,598,177,817

RDX EUR / RDX USD

Exclusion	Sistema	
Exclusion	Gazprom Neft	
Inclusion	Severstal (1,007,701,355; FFF = 0.25; RF = 1.00; DR-Ratio 1:1)	
Inclusion	Novolipetsk (5,993,227,240; FFF = 0.25; RF = 1.00; DR-Ratio 1:10)	
Lukoil	New RF = 0.89	
Gazprom	New RF = 0.38	
Rosneft	New number of shares:	10,598,177,817

RDXxt EUR / RDXxt USD

Lukoil	New RF = 0.16	
Gazprom	New RF = 0.07	
Norilsk Nickel	New RF = 0.50	
Surgutneftegaz	New RF = 0.41	
UES	New RF = 0.66	
Rosneft	New RF = 0.39	
Rosneft	New number of shares:	10,598,177,817
Severstal	New number of shares:	1,007,701,355



CNX / CNX EUR / CNX USD

The CNX Index Committee has decided upon the following adjustments which will become effective on **March 19, 2007.**

CNX RMB / CNX EUR / CNX USD

Exclusion	Cosco Shipping (600428)
Exclusion	Yantai Wanhua (600309)
Exclusion	Minmetals Dev. (600058)
Exclusion	Yanzhou Coal (600188)
Exclusion	Shandong Aluminium (600205)
Inclusion	SH Int. Port (600018) (2,421,710,550; FF =1 ; RF=1)
Inclusion	Moutai (600519) (302,318,016; FF=1 ; RF=1)
Inclusion	Ping An Insurance (601318) (575,000,000; FF=1; RF=1)
Shanghai Airport (600009)	New number of shares: 997,128,475
Baotou Steel (600010)	New number of shares: 1,844,778,381
Minsheng Banking (600016)	New number of shares: 6,113,531,446
Merchants Bank (600036)	New number of shares: 4,709,629,695
Tsinghua Tongfang (600100)	New number of shares: 384,625,315
Tianjin Port (600717)	New number of shares: 723,256,609



Watch List (May 2006 – April 2007)

Index	Inclusion	Exclusion
CTX	Orco, ECM, Pegas	----
HTX	FOTEX, Synergon	----
PTX	Bank Handlowy, BRE Bank, GTC	----
ROTX	Compa Sibiu, Turbomecanica	Flamingo International
SRX	----	----
SETX	Komercijalna Banka*, AIK Banka* Luka Koper Port, Chimimport, Energoprojekt, Dalekovod, Koncar Elektro	Ericsson N Tesla, Sava, Sofarma
CECE BNK	Komercijalna Banka*, AIK Banka*	----
CECE OIL	Slovnaft	----
CECE HCA	Biofarm	----
CECE TEL	Bulgarian Telecommunication	----
NTX	BRE Bank, GTC, Telekom Slovenije, INA	BRD Groupe, Zentiva, Banca Transilvania, BZ WBK
RTX	Mobile Telesystems, TMK, Polyus Gold, (Sberbank)	----
RDX	Mobile Telesystem, TMK, Polyus Gold, (Sberbank)	----
RDXxt	TMK, Polyus Gold, X5 Retail Group, (Sberbank)	Gazprom Neft
CNX	Jiangxi Copper (600362), Aerospace Auto (600151), Poly Real Estate (600048)	Southern Airlines (600029), Tianwei (600550), Shanghai Automotive (600104)

* PLEASE NOTE: These stocks will be included into the respective indices in the course of the quarterly index adjustments in June 2007.

For further information please

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see the Reuters pages OETOB16, 24, 27 and 29
or visit www.indices.cc